

**SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT
CORPORATION**

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FOR IMMEDIATE RELEASE

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OPPORTUNITY AVAILABLE FOR QUALIFIED BUSINESSES TO APPLY FOR INCENTIVES

SOUTH PADRE ISLAND, TEXAS- The South Padre Island Economic Development Corporation and the City of South Padre Island have approved an Incentive Policy in order to assist qualified new and existing businesses and to benefit the economic climate on the Island. Businesses can apply for property tax abatements as well as sales tax abatements for improvements that will contribute to the economy of South Padre Island. The City and the EDC will evaluate the applications to determine if they meet the established criteria for the programs. You can find a link to the policy, guidelines and applications on both the City web page (www.myspi.org) and the South Padre Island EDC web page (www.southpadreislandedc.com)

For additional information or questions please contact:

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