

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
NOTICE OF REGULAR MEETING**

Note: One or more members of the South Padre Island City Council may attend this meeting. If so, this statement satisfies the requirements of the Open Meetings Act

Notice is hereby given that the Economic Development Corporation Board of Directors of the City of South Padre Island, Texas, will hold its **Regular Meeting Tuesday, February 21st, 2017 at 9:00 a.m. at the South Padre Island Municipal Complex, Joyce Adams 2nd floor Meeting Room, 4601 Padre Blvd.,** South Padre Island, Texas. Following is the agenda on which action may be taken:

1. **Call to order**
2. **Pledge of Allegiance**
3. **Public Comments and Announcements**
This is an opportunity for citizens to speak to the Board relating to agenda or non-agenda items. Speakers are required to give their name before addressing their concerns. (Note: State law will not permit the Board to discuss, debate, or consider items that are not on the agenda. Citizen comments may be referred to staff or may be placed on the agenda of a future Board meeting)
4. **Election of Officers for the 2017 calendar year
President, Vice-President, and Secretary/Treasurer**
5. **Presentation and Update by the Cameron County Regional Mobility
Authority on the SPI 2nd Access Project**
6. **Report regarding the UTRGV Kauffman Entrepreneurship class held Fall
2016**
7. **Discussion and action regarding a Study of the Economic Impact of
the South Padre Island Birding and Nature Center**
8. **Discussion and action regarding a contribution to the Lower Rio
Grande Valley Active Tourism and Transportation Plan**
9. **Approve the Consent Agenda:**
 - 9a. **Approve the Minutes from the Regular Meeting of January 17th,
2017**
 - 9b. **Financial Report for EDC- January 2017**
 - 9c. **Activity Report from the Birding and Nature Center-January 2017**
 - 9d. **Approve the Financial Report for the Birding & Nature Center-
January 2017**

10. **Discussion and action regarding a funding request in the amount of \$179,160 from Sea Turtle, Inc. to construct a 500' nature and foot traffic walkway over their lagoon**
11. **Executive Director's Activity Report**
12. **Pursuant to Texas Government Code, Section 551.086 an Executive Session will be held to discuss economic development negotiations, to deliberate the financial incentive-Sand Dollars for Success grant program award**
13. **Discussion and action regarding the Sand Dollars for Success grant awards**
14. **Adjournment**

We reserve the right to go into Executive Session regarding any of the items posted on this agenda, pursuant to Sections 551-071, Consultation with Attorney; 551.072, Deliberations about Real Property; 551.073, Deliberations about Gifts & Donations; 551-074, Personnel Matters; 551-076, Deliberations about Security Devices; and/or 551.086, Deliberation regarding Economic Development Negotiations (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1)

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Directors of the City of South Padre Island Economic Development Corporation is a true and correct copy of said Notice and that I posted a true and correct copy of said notice on the bulletin board at City Hall which will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Dated this the 16th day of February, 2017

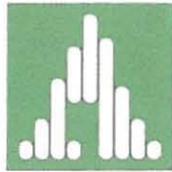
SEAL



Darla Lapeyre, Executive Director

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact Jay Mitchim, ADA-designated responsible party, at (956)761-1025.

7.



AARON
economic consulting

February 10, 2017

RE: South Padre Island Birding Center

Dear Darla Lapeyre,

We are pleased to submit this proposal for the referenced project.

SCOPE OF WORK

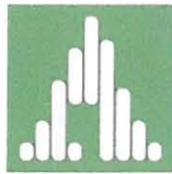
1) Estimate Economic Impact of South Padre Island Birding and Nature Center

Task-1 Calibrate the impact analysis model and organizes data provided by the South Padre Island Birding and Nature Center to be entered into the model.

Task-2 Estimates the contribution of South Padre Island Birding and Nature Center, and the butterflies' garden to the local economy and the overall economic impact on surrounding communities. In this task industry data from IMPLAN database and data from the South Padre Island Birding and Nature Center are combined to evaluate the importance of the Birding and Nature Center and butterflies garden on economic activity, the creation of jobs, employee compensation, value-added, output, and tax revenue.

Task-3 Estimates the contribution of South Padre Island Birding and Nature Center on South Padre Island and Cameron County's economies, Texas.

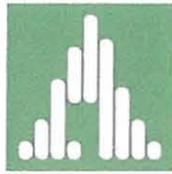
Task-4 Prepare and submit a final report.



Final report will include the following impacts:

- a. *Output Impact*: estimates of overall economic impact of South Padre Island Birding and Nature Center on economies of South padre Island and Cameron County. The output impact measures the share of economic activity in South Padre Island and Cameron County that is attributable to South Padre Island Birding and Nature Center presence.
- b. *Value-Added Impact*: measures the value added to the economy of South Padre Island and Cameron County. While Task a. measures the total output impact including leakages¹, task b. excludes leakages and only measures the economic impact of goods and services produced locally, hence value-added to the community.
- c. *Employment Impact*: Task c. estimates the impact on employment in terms of total number of jobs created and reduction of unemployment in Brownsville and Cameron County that is attributable to South Padre Island Birding and Nature Center presence.
- d. *Employee Compensation*: estimates South Padre Island Birding and Nature Center impact in terms of all income generated within South Padre Island and Cameron County.
- e. *Fiscal Impact*: measures the fiscal (tax) impact both at the state and local level, and at the federal level.

¹Leakages represent spending on goods and service produced outside the study area.



BUDGET

Consultants shall be compensated for completing the scope of work on a lump sum basis in the amount of \$6,400. This figure is inclusive of all labor, material and miscellaneous expenses associated with the scope of work outlines above in Tasks 1 through 4.

SCHEDULE

Consultants will prepare a draft report as outlined in Task 4 within 4 weeks of receiving authorization to proceed from South Padre Island Economic Development Corporation.

Timeline	Weeks 1	Weeks 2&3	Week4
<u>Task 1.</u>			
<u>Task 2.</u>			
<u>Task 3.</u>			
<u>Task 4.</u>			

THE SOUTH PADRE ISLAND BIRDING AND NATURE CENTER

(from 2009)

BACKGROUND

- 1999- World Birding Center was established through Texas Parks and Wildlife, US Fish and Wildlife and 9 valley communities, including South Padre Island
- 2000-South Padre Island Economic Development Corporation took on the Birding Center as one of their projects
- 2001- Design work and planning the facility began with Richter Architects out of Corpus Christi
- 2003-Major land acquisition changed the dynamic of the project
- 2004-Hired Chase Studio to design Exhibits
- 2005-Election to allow the EDC to spend funds on the facility was passed by SPI voters
- 2005- Formed 501c3 , began seeking grants and donations
- 2006-Hired Terry Ray Construction for the Construction Manager at Risk
- 2006-Received \$1,000,000 special appropriation from Texas Parks and Wildlife (Senator Lucio)
- 2007-Sales Tax Revenue Bonds approved by the EDC board and the Board of Aldermen
- Groundbreaking August 8, 2007
- Opening September 2009

WHY A BIRDING CENTER FOR SOUTH PADRE ISLAND?

- Location
 - The exhibits will take visitors on an educational voyage from the waters of the Gulf of Mexico through the dunes and into the Laguna Madre
 - Directly across the Laguna Madre lies the Laguna Atascosa Refuge with greatest number of bird species in the nation (413)
 - The impressive diversity of birds during a migration "fall out" phenomenon is a spectacular viewing experience
 - Pristine wetlands adjacent to the existing Laguna Madre Nature Trail boardwalks
- Dollars and Sense
 - Birding is the most dynamic growth sector within the outdoor recreation market, more than hunting and fishing
 - US Fish and Wildlife estimated in 2001 the annual impact to the RGV was over \$100 million
 - 71.2 million people in the US viewed birds in 2003, a 55% increase over the mid-1990's
 - USFWS also reported bird watching contributed \$1.3 billion in direct expenditures to the Texas economy, \$32 billion nationally

- Economic contribution from the SPI facility should be between \$13.8 and \$27.5 million annually according to Fermata, Inc.
- Birding activities at nature centers bring significant revenue to local communities
- Birding is better with quality visitor facility enhancements and interpretive material, especially in engaging the novice
- Birding builds school science education and strengthens family and community bonds

DESIGN

- 10,000 square foot Visitor's Center
- Features include an exhibit hall, an auditorium, a gift shop, a public meeting room, an observation tower, and the EDC office
- 3,800 *additional* linear feet of boardwalks to tie into the existing Laguna Madre Nature Trail (1,500 linear feet)
- Five additional Bird Blinds
- Habitat enhancement

STAKEHOLDERS

- South Padre Island Economic Development Corporation
- Texas Parks and Wildlife
- Texas General Land Office
- University of Texas Pan American Coastal Studies Lab
- The Nature Conservancy
- Valley Land Fund
- Cameron County
- Town of South Padre Island
- SPI Convention and Visitor's Bureau
- Laguna Madre Water District
- World Birding Center
- Earthspan
- Point Isabel ISD
- University of Texas at Brownsville
- Gladys Porter Zoo
- AEP/CPL
- U.S. Fish and Wildlife

NEXT STEPS

- Continue to solicit grants and donations
- Continue working with stakeholders to develop the programs and amenities for the facility – the universities, refuges, school districts, WBC sites, etc.

Document was written April 2009

8.



Active Plan Catalyst Projects

Projected Economic Impact

The impacts in brief

Six projects—75 miles of new hike-bike and paddling trails and bicycle routes

Yearly economic impact of out-of-town visitor spending

Ten years after trail opening, non-local visitors will spend an estimated \$39.6 million in Cameron County each year.



554 Cameron County jobs
\$17 million labor income
\$57 million total impact
\$9.1 million local, state, federal taxes

Yearly health care cost savings for local residents

Residents near existing trails in Brownsville get 40% more moderate physical exercise than those living further away.



\$3.1-\$6.5 million annual health care cost savings from increased physical activity on new trails.

Economic impact of trail construction

\$36.4 million estimated construction cost



453 jobs for one year
\$14 million labor income
\$56 million total impact
\$5.3 million local, state, federal taxes

In November 2016, ten Cameron County municipalities officially adopted the *Active Plan*, an integrated approach to promoting active transportation and active tourism throughout the county.

The plan proposes, in part, a network of multi-use trails, on-road bicycle routes, and paddling trails. An economic study examined the impacts of construction and out-of-town visitor use for six of these trail segments, identified as high-priority “catalyst projects” in the *Active Plan*.

Together, these segments comprise 57.5 miles of multi-use trails and on-road bicycle routes, and 18 miles of paddling trail, which are strategically chosen to connect existing trails and recreation resources throughout the county. The projects included in this analysis are:

Multi-use trail segments: Arroyo-Resaca, Bahia Grande, Battlefield, South Padre Island

Bicycle route segment: Laguna Madre

Paddling trail segment: Arroyo Colorado



The *Active Plan* envisions a multi-use trail network that also increases fishing, birding, and other recreational opportunities, including along the county’s resacas.

Illustration: Halff Associates

Bahia Grande trail economic impacts

21.5 miles of hike-bike trail, plus trailhead facilities, resting areas, and way-finding and interpretive signage

Yearly impact of out-of-town visitor spending

\$10 million in yearly non-local visitor spending.



158 Cameron County jobs
\$4.8 million labor income
\$16 million total economic impact
\$2.6 million local, state, federal taxes

Yearly health care cost savings for local residents



\$440,000 to \$918,000 annual health care cost savings from increased physical activity

Trail construction

\$13.5 million estimated construction cost



167 Cameron County jobs
\$5.3 million labor income
\$21 million total economic impact
\$2 million local, state, federal taxes

Source: *Active Plan Economic Study; Phase 1 Technical Report.* The Harbinger Consulting Group with UT School of Public Health and UTRGV Division of Research, Innovation, and Economic Development, 2017.

Featured Project: Bahia Grande Multi-Use Trail

Bahia Grande multi-use trail, connecting Palo Alto Battlefield National Historical Park with the Bahia Grande Unit of the Laguna Atascosa National Wildlife Refuge.

Connections

The proposed trail route also links the cities of Port Isabel, Laguna Heights, and Laguna Vista, and connects to Port Isabel High School. Through an extension of the city of Brownsville's existing Historic Battlefield Trail, the Bahia Grande route also connects those bayside communities to Brownsville and Los Fresnos.

Other Benefits

- Increased visitation to anchor public lands. Opportunities to reach new kinds of visitors and develop new experiences for local residents.
- A way for tourists and locals to travel between the bayside and inland communities within Cameron County.
- Familiarize many more people with Palo Alto and Laguna Atascosa who otherwise may not have found their way to either site.
- Opportunities for trail users to see threatened and endangered bird species and other wildlife that they would be unlikely to see otherwise.
- Collaborative programming such as guided bicycle tours or bird watching hikes that start in the park or refuge, and highlight the benefits of conserving land and creating greenways.
- Expanded opportunities for friends groups and other organizations to reach new supporters for the park, refuge, active lifestyles, and local trails.
- Events by organized trail and bicycle groups would highlight the refuge and the park.



Photos: Halff Associates, National Park Service

9.

DRAFT

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

MINUTES
Regular Meeting
January 17, 2017

1. CALL TO ORDER

A regular meeting of the Board of Directors of the City of South Padre Island Economic Development Corporation was held on Tuesday, January 17th, 2017, at the Municipal Complex 2nd floor Joyce Adams Conference Room, 4601 Padre Blvd., South Padre Island, Texas. President Joanne Williams called the meeting to order at 9:00 a.m. Other Board members present were Vice-President Dan Stanton, Secretary/Treasurer Ron Pitcock, and Directors Irv Downing, Bob Friedman, Sally Scaman, and Beth Vance. Also present were Executive Director Darla Lapeyre, SPI Birding and Nature Center Board Secretary Joy Hartung, and District Director of the Small Business Administration, Angela Burton.

2. PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENTS AND ANNOUNCEMENTS

Executive Director, Darla Lapeyre was recognized by the Board for her 15 years of service. South Padre Island Birding and Nature Center Board member, Joy Hartung announced two upcoming events at the Birding Center; Richard Moore fundraiser and the Winter Outdoor Wildlife Expo. Ms. Hartung also announced Darla Lapeyre as a new Board member for the Birding Center.

4. PRESENTATION BY ANGELA R. BURTON, DISTRICT DIRECTOR WITH THE UNITED STATES SMALL BUSINESS ADMINISTRATION REGARDING PROGRAMS AND SERVICES OFFERED

Ms. Burton gave a PowerPoint presentation to the Board regarding the services provided by the SBA.

5. DISCUSSION AND POSSIBLE ACTION REGARDING THE APPROVAL OF A STRATEGIC ALLIANCE MEMORANDUM BETWEEN THE UNITED STATES SMALL BUSINESS ADMINISTRATION AND THE SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT CORPORATION

Upon a motion from Ron Pitcock and a second by Sally Scaman, the Board

unanimously approved the signing of a Strategic Alliance Memorandum between the U.S. Small Business Administration and the EDC.

6. APPROVE THE CONSENT AGENDA

- 6a. Approve the Minutes from Regular Meeting of November 15th, 2016**
- 6b. Financial Reports for EDC-November and December 2016**
- 6c. Activity Report from the Birding and Nature Center-November and December 2016**
- 6d. Approve the Financial Reports for the Birding and Nature Center – November and December 2016**
- 6e. Approve excused absences for Irv Downing and Sally Scaman from the November 15th, 2016 meeting**

Upon a motion from Ron Pitcock and a second by Bob Friedman, the consent agenda was unanimously approved as presented.

7. DISCUSSION AND POSSIBLE ACTION TO APPROVE THE MEMORANDUM OF UNDERSTANDING BETWEEN THE EDC, SEA TURTLE INC., AND THE SOUTH PADRE ISLAND BIRDING AND NATURE CENTER (DRAFT V. 5) AND TO FORWARD THE DOCUMENT TO THE SEA TURTLE INC. BOARD OF DIRECTORS FOR THEIR CONSIDERATION

Upon a motion from Ron Pitcock and a second by Dan Stanton, the Board unanimously approved the Memorandum of Understanding. Ms. Lapeyre will forward the document to Sea Turtle Inc. for consideration at their Board meeting on January 25, 2017.

8. DISCUSSION AND POSSIBLE ACTION TO APPROVE THE DRAFT EASEMENT AGREEMENT BETWEEN SPIEDC AND SEA TURTLE, INC. AND TO FORWARD TO THE SEA TURTLE INC. BOARD OF DIRECTORS FOR THEIR CONSIDERATION

Upon a motion from Ron Pitcock, and a second by Dan Stanton, the Board unanimously approved the draft easement agreement. Ms. Lapeyre will forward the agreement to Sea Turtle, Inc. for consideration at their Board meeting on January 25, 2017.

9. PUBLIC HEARING REGARDING AN EDC PROJECT FOR THE 2016-17 FISCAL YEAR-ARTIFICIAL REEF, FRIENDS OF RGV REEF DEPLOYMENT, FUNDING A PORTION OF THE SEAGOING TRANSPORT OF MATERIALS

President Williams opened the Public Hearing at 9:28 a.m. There was no one to speak in favor of or against and the public hearing was closed at 9:30 a.m.

10. DISCUSSION AND POSSIBLE ACTION REGARDING THE ARTIFICIAL REEF-FRIENDS OF RGV REEF DEPLOYMENT, FUNDING A PORTION OF THE SEAGOING TRANSPORT OF MATERIALS

There were no comments from the public. No formal action was taken.

11. DISCUSSION AND ACTION TO RATIFY APPROVAL OF THE INVOICES FROM SHEPARD WALTON KING INSURANCE FOR THE PROPERTY AND LIABILITY POLICIES IN THE AMOUNT OF \$34,814.95 FOR THE TERM 12/21/16 THROUGH 12/20/17

Upon a motion from Sally Scaman, and a second by Irv Downing the Board unanimously ratified the approval of the invoices from Shepard Walton King in the amount of \$34,814.95.

12. DISCUSSION AND POSSIBLE ACTION REGARDING SCHEDULING THE DATE AND TIME FOR THE ORAL PRESENTATIONS FOR THE SAND DOLLARS FOR SUCCESS COMPETITION

No formal action was taken. Ms. Lapeyre will forward some possible dates to the Board members who are judging the competition.

13. EXECUTIVE DIRECTOR'S ACTIVITY REPORT

Ms. Lapeyre presented the most recent economic indicators to the Board and provided an analysis of the Sales Tax. The sales tax was up 15.87% for November 2016 from November 2015. The sales tax was down 1% calendar year to date 2016 vs. 2015. November 2016 was up 15% from the 5 year average for November (\$128,960). Other items discussed were an end of year Projects summary, an Active Plan Workshop at the Birding Center on February 8th, and upcoming Birding Center fundraising and events.

14. ADJOURNMENT

There being no further business, the meeting was adjourned at 9:50 a.m.

S E A L

Darla Lapeyre
Executive Director

APPROVED:

Joanne Williams
President



Memo

To: South Padre Island Economic Development Corporation Board of Directors
From: Rodrigo Gimenez, Chief Financial Officer
City of South Padre Island
CC: Darla Lapeyre
Date: February 15, 2017
Re: January 31, 2017 Operating Statement

The January 31, 2017 Operating Statement for the South Padre Island Economic Development Corporation as well as the Balance Sheet as of January 31, 2017 are attached for your review. **Transactions summarized in the statements are those processed through the Finance Department of the City.**

The Birding and Nature Center sales are not reflected in these financial statements, since they took their bookkeeping in house in October 2011.

Sales Tax amounts include the December tax collections sent to the State of Texas in January and distributed to local governments in February. This February allocation payment is accrued for financial statement presentation purposes in the January operating statement.

Please contact me at rgimenez@MYSPI.org at your earliest convenience should you have any questions.

"A Certified Retirement Community"

City of South Padre Island
Economic Development Corporation
Balance Sheet
January 31, 2017/2016

Assets	2017		2016	
Cash and cash equivalents	\$	785,798	\$	636,617
Receivables - Sales Tax		45,248		42,622
Revolving Loan Receivable		53,418		62,977
Due From General Fund		-		-
Miscellaneous Receivables		-		-
Prepaid Expenses		-		-
TOTAL ASSETS	\$	884,463	\$	742,216

Liabilities and Fund Balances				
Deferred Revenue	\$	53,418	\$	62,977
Accounts Payable		-		-
Sales Tax Payable		-		-
Payroll Taxes Payable		-		-
Wages Payable		-		-
Due to General Fund		-		-
Reserved for Encumbrances		-		-
Other liabilities		318		318
Total Liabilities		53,736		63,295
Fund Balance		830,728		678,921
Total Liabilities and Fund Balance	\$	884,463	\$	742,216

City of South Padre Island
Economic Development Corporation
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
January 31, 2017/2016

	2017		2016
	Budget	Actual	Actual
<u>REVENUES</u>			
Sales Tax	\$ 770,000	\$ 188,814	\$ 180,420
Revolving Loan Revenue	10,693	3,517	2,547
Grant Revenue	-	-	-
Interest Revenue	2,083	1,561	727
BNC Expense Reimbursement	-	-	-
Miscellaneous Revenues		10	20
Total Revenue	782,776	193,902	\$ 183,714
<u>EXPENDITURES</u>			
General Administrative Expenses	667,756	198,163	206,006
BNC Cash Advances	20,000	-	9,100
Birding Center Expenses	95,000	41,440	47,861
Total Expenditures	782,756	239,602	\$262,967
Excess (Deficiency) of Revenues Over (Under) Expenditures	20	(45,700)	(\$79,253)
Fund balance - beginning	876,428	876,428	758,173
Fund balance - ending	\$ 876,448	\$ 830,728	\$678,921

FUND :80 -ECONOMIC DEVELOPMENT CORP

SCHEDULE OF BUDGETED, ACTUAL AND ENCUMBERED EXPENDITURES

DEPARTMENT : DEPT 580 - EDC

NOTATION :

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	-- MONTH -- ----- YEAR TO DATE -----		EXPENDITURES	TOTALS	CURRENT MODIFIED BUDGET	UNENCUMBERED BALANCE	BUDGET PERCENT REMAINING
		EXPENDITURES	ENCUMBRANCES					
<u>PERSONNEL SERVICES</u>								
580-0010	SUPERVISION	4,538.46	0.00	18,153.84	18,153.84	59,000.00	40,846.16	69.23
580-0020	CLERICAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0060	OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0070	FICA	65.80	0.00	296.10	296.10	1,109.00	812.90	73.30
580-0080	TMRS	573.20	0.00	2,006.20	2,006.20	7,638.00	5,631.80	73.73
580-0081	GROUP INSURANCE	501.79	0.00	1,990.84	1,990.84	6,974.00	4,983.16	71.45
580-0083	WORKERS COMPENSATION	0.00	0.00	0.00	0.00	237.00	237.00	100.00
580-0084	UNEMPLOYMENT TAX	0.00	0.00	0.00	0.00	180.00	180.00	100.00
		5,679.25	0.00	22,446.98	22,446.98	75,138.00	52,691.02	70.13
<u>GOODS AND SUPPLIES</u>								
580-0101	OFFICE SUPPLIES	0.00	0.00	398.11	398.11	1,000.00	601.89	60.19
580-0102	LOCAL METTINGS	0.00	0.00	150.44	150.44	500.00	349.56	69.91
580-0107	BOOKS & PUBLICATIONS	0.00	0.00	93.60	93.60	600.00	506.40	84.40
580-0108	POSTAGE	0.00	0.00	0.00	0.00	200.00	200.00	100.00
580-0150	MINOR TOOLS & EQUIPM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0180	INFORMATION TECHNOLO	0.00	0.00	0.00	0.00	1,500.00	1,500.00	100.00
		0.00	0.00	642.15	642.15	3,800.00	3,157.85	83.10
<u>MISCELLANEOUS SERVICES</u>								
580-0501	COMMUNICATIONS	58.50	0.00	229.75	229.75	800.00	570.25	71.28
580-0502	LOAN REV EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0513	TRAINING EXPENSE	0.00	0.00	295.00	295.00	1,500.00	1,205.00	80.33
580-0520	INSURANCE	0.00	0.00	0.00	0.00	1,000.00	1,000.00	100.00
580-0530	PROFESSIONAL SERVICE	1,899.09	0.00	3,581.34	3,581.34	8,500.00	4,918.66	57.87
580-0534-001	BIRDING MASTER PLAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-002	LOBBYIST	2,083.33	0.00	8,333.32	8,333.32	25,000.00	16,666.68	66.67
580-0534-003	COMPREHENSIVE PLAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-004	BEACH MASTER PLAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-005	REGIONAL MOBILITY AU	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-006	ECONOMIC ACTIVITY IN	0.00	0.00	4,000.00	4,000.00	4,000.00	0.00	0.00
580-0534-010	BAY CLEANUP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-012	AREA MARKETING STUDY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-013	USDA RBEG	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-014	I-69 ALLIANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-015	BROWN PROPERTY INTER	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-016	BIRDING MASTER NON-C	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-017	OTHER PROJECTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-018	GULF OF MEXICO NATUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0534-019	BUSINESS RECRUITMENT	3,500.00	0.00	3,500.00	3,500.00	35,000.00	31,500.00	90.00

FUND :80 -ECONOMIC DEVELOPMENT CORP

SCHEDULE OF BUDGETED, ACTUAL AND ENCUMBERED EXPENDITURES

DEPARTMENT : DEPT 580 - EDC

NOTATION :

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	-- MONTH -- -----		YEAR TO DATE		CURRENT MODIFIED BUDGET	UNENCUMBERED BALANCE	BUDGET PERCENT REMAINING
		EXPENDITURES	ENCUMBRANCES	EXPENDITURES	TOTALS			
580-0534-020	BNC LANDSCAPING PROJ	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0540	ADVERTISING	0.00	0.00	1,585.50	1,585.50	3,500.00	1,914.50	54.70
580-0550	TRAVEL	0.00	0.00	1,145.88	1,145.88	5,000.00	3,854.12	77.08
580-0551	DUES & MEMBERSHIPS	0.00	0.00	0.00	0.00	1,000.00	1,000.00	100.00
580-0555	PROMOTIONS	0.00	0.00	1,525.00	1,525.00	3,000.00	1,475.00	49.17
580-0560	RENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0576	BEACH RENOURISHMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0580	INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0599	PROMOTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		7,540.92	0.00	24,195.79	24,195.79	88,300.00	64,104.21	72.60

EQUIPMNT > \$5,000 OUTLAY

580-1001	BUILDINGS & STRUCTUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1003	FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1004	MACHINERY & EQUIPMEN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1011	INFORMATION TECHNOLO	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00

INTERFUND TRANSFERS

580-9476	BEACH NOURISHMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9480	TRANSFER TO EDC DEBT	32,835.92	0.00	131,343.68	131,343.68	394,031.00	262,687.32	66.67
		32,835.92	0.00	131,343.68	131,343.68	394,031.00	262,687.32	66.67

SPECIAL PROJECTS

580-9175	ELECTION EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9178	DESIGNATED PROJECTS	19,534.00	0.00	19,534.00	19,534.00	106,487.00	86,953.00	81.66
580-9178-001	TOMPKINS CHANNEL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9181	BNC CASH ADVANCE	0.00	0.00	0.00	0.00	20,000.00	20,000.00	100.00
		19,534.00	0.00	19,534.00	19,534.00	126,487.00	106,953.00	84.56

DEPARTMENT TOTAL		65,590.09	0.00	198,162.60	198,162.60	687,756.00	489,593.40	71.19
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FUND :80 -ECONOMIC DEVELOPMENT CORP

SCHEDULE OF BUDGETED, ACTUAL AND ENCUMBERED EXPENDITURES

DEPARTMENT : DEPT 581 - BIRD CENTER

NOTATION :

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	-- MONTH -- -----		YEAR TO DATE -----		CURRENT MODIFIED BUDGET	UNENCUMBERED BALANCE	BUDGET PERCENT REMAINING
		EXPENDITURES	ENCUMBRANCES	EXPENDITURES	TOTALS			
581-0540	ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0550	TRAVEL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0551	DUES & MEMBERSHIPS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0555	PROMOTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0560	RENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0580	ELECTRICITY	0.00	0.00	(2,262.69)	(2,262.69)	0.00	2,262.69	0.00
581-0581	WATER, SEWER, & GARB	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-0590	JANITORIAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	37,552.26	37,552.26	55,000.00	17,447.74	31.72

EQUIPMNT > \$5,000 OUTLAY

581-1001	BUILDINGS & STRUCTUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-1003	FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-1004	MACHINERY & EQUIPMEN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
581-1011	INFORMATION TECHNOLO	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00

DEPARTMENT TOTAL 1,139.97 0.00 41,439.60 41,439.60 95,000.00 53,560.40 56.38

BNC EDC Manager Report February 2017

The Richard Moore event raised \$5090.00 and expenses were \$168.00. We had 100 tickets to sell 9 tickets were not sold through the gift shop. Thank you to the Board of Directors for all your help with this event.

WOWE report is attached. I will be attending the CVB meeting on February 22 to give them the post report since they funded \$2,000.00 that we used towards advertising.

Monarch Way Station project with the Eagle Scouts will start in the next week. David Lohse has donated \$100.00 and the use of his to go towards plants and the use of his trailer. A portion of monies raised from the Spoonbill Mini Golf Tournament will be used to fund this project. Javier is coordinating the project and purchasing the Mulch and Soil.

I've been working on getting sponsorships and raffle items for the Spoonbill Mini Golf Tournament which is Saturday, February 18 from 3-6pm.

I have a volunteer who will be assisting in a monthly or newsletter. We are scheduled to launch our first newsletter on March 13, 2017. All press release, event information will go out via constant contact.

We ordered 15 binoculars and guests may rent them for \$3.00 in the gift shop. The increase of visitors for the bird walk this winter is anywhere from 10 – 30 guests. The volunteers are thrilled to see this increase.

I met with Susan Guthrie, Keith Arnold and Alita Bagley regarding eco –tourism. We have advertising opportunities as long as they receive our information 90 days in advance. We are looking to form a committee for Monarch Day which is October 21, 2017. Discussions were that the BNC should start working on a Strategic Plan and Marketing Plan and have a membership program. The CVB will start working on a Nature Tourism Weekend for September 2018.

We are getting ready for our parking project that will take place Texas Week. We will be parking cars during the day for beach goers and for the students attending the UME Concerts each night March 15 - 18, 2017. The BNC has signed up for the parking concession at the convention center and I'm working on getting that staffed and managed.

Earth Day will be April 22, 2017. Javier is working on events that will take place. EARTH DAY +falls on a Saturday. Should be a great turn out if we promote it well.

Respectfully Submitted,

Cristin Howard

WOWE STATEMENT – Final Numbers 2017

Attendance Category	Number	Explanation
Number of Volunteers per day	25- 30 per day	TMN, St. Andrew's ,shell Club, Bay Area Birders, birding center volunteers
Number of Customers (not including children)	1,530	Children (12 and under) were free
Expenses	Amount	Explanation
Food	\$1,133.54	
Printing programs, signs, patches, fliers, banners (Toucan Graphics)	\$1,177.91	
Chair rental	\$164.16	
Jonathan Wood	\$3,000.00	
Misc (plants)	\$136.50	
Advertising- Coastal Current, Port Isabel Press, Brownsville Herald	\$2,022.60	Coastal Current/ Port Isabel Press/ Brownsville Herald/McAllen Monitor/ Facebook Boosts
Website	0	
Total expenses	\$7,634.71	

Income	Amount	Explanation
Admission	\$7,858.00	Paid \$5 each except pass holders who paid \$3 and children (free)
Donations and raffle items	\$774.00	
Concession stand	\$1,203.50	
Gift shop sales	\$1,222.26	Includes \$216.00 in Native Plants for sale
Vendor fees	\$500.00	3 vendors
Donation	\$1,500.00	Sponsorships for Jonathon Wood
Money from CVB	\$2,000.00	
Total Income	\$15,057.76	
Total Net profit after expenses	\$7,423.05	

Jan-16

Jan-17

Number of Visitors	4,024	Number of Visitors	4,846
Admissions & Passes	\$16,884.25	Admission & Passes	19,672.00
Special Events	5,315.00	Special Events	\$11,376.00
Donations	\$9,761.00	Donations	\$2,100.00
Donation Jar	\$346.00	Donation Jar	\$356.00
Outside Donation Box	\$84.00	Outside Donation Box	\$84.00
Parking	\$0.00	Parking	\$0.00
Facility Rental	\$1,700.00	Facility Rental	\$600.00
Gift Shop Sales	\$5,504.07	Gift Shop Sales	\$6,611.74
Total Income	\$39,594.32	Total Income	\$40,799.74

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Balance Sheet
As of January 31, 2017

	<u>Jan 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
\$\$BNC Operating 38458	21,418.81
Cash on Hand	
Cash Box	300.00
Kiosk Cash	1,600.00
Register Drawer	500.00
Total Cash on Hand	<u>2,400.00</u>
SPI BNC Donation 38545	14,487.93
SPI BNC MMAcct 38415	4,426.52
Total Checking/Savings	<u>42,733.26</u>
Other Current Assets	
Inventory Asset	42,147.52
Total Other Current Assets	<u>42,147.52</u>
Total Current Assets	<u>84,880.78</u>
Fixed Assets	
Accumulated Depreciation	-21,413.00
Boardwalk	40,750.00
Building Improvement	19,562.01
Furniture and Equipment	10,600.00
Landscape and Grounds	9,000.00
Total Fixed Assets	<u>58,499.01</u>
TOTAL ASSETS	<u><u>143,379.79</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	5,669.65
Total Accounts Payable	<u>5,669.65</u>
Other Current Liabilities	
Payroll Liabilities	
FIT and FICA-Medicare	4,163.48
Total Payroll Liabilities	<u>4,163.48</u>
Sales Tax Payable	1,136.08
Total Other Current Liabilities	<u>5,299.56</u>
Total Current Liabilities	<u>10,969.21</u>
Long Term Liabilities	
EDC Loan 270101	52,664.84
Total Long Term Liabilities	<u>52,664.84</u>
Total Liabilities	<u>63,634.05</u>
Equity	
Fund Balances	
Board Designated	8,000.00
Total Fund Balances	<u>8,000.00</u>
Unrestricted	69,745.55
Net Income	2,000.19
Total Equity	<u>79,745.74</u>

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Budget vs. Actual
 October 2016 through January 2017

02/13/17

Accrual Basis

	Oct '16 - Jan...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	38.00	2,000.00	-1,962.00	1.9%
EXTENDED PASS ADMISSIONS	6,102.50	9,000.00	-2,897.50	67.8%
GENERAL ADMISSIONS	58,980.60	175,000.00	-116,019.40	33.7%
GROUP ADMISSIONS	819.00	8,500.00	-7,681.00	9.6%
Total ADMISSIONS INCOME	65,940.10	194,500.00	-128,559.90	33.9%
BUILDING RENTAL INCOME	1,750.00	20,000.00	-18,250.00	8.8%
CONTRIBUTIONS				
ANNUAL LETTERS	4,050.00	30,000.00	-25,950.00	13.5%
DESIGNATED				
JOJO	175.33			
Total DESIGNATED	175.33			
DONATIONS				
HALLOWEEN	0.00	1,000.00	-1,000.00	0.0%
SPECIAL EVENTS	257.12	5,000.00	-4,742.88	5.1%
SPOONBILL MINI GOLF TOURNAMENT	0.00	5,500.00	-5,500.00	0.0%
W O W E	12,106.72	12,300.00	-193.28	98.4%
DONATIONS - Other	4,559.00			
Total DONATIONS	16,922.84	23,800.00	-6,877.16	71.1%
EVENT PARKING	570.00			
Total CONTRIBUTIONS	21,718.17	53,800.00	-32,081.83	40.4%
GIFT SHOP INCOME				
CONSIGNMENT SALES	1,009.35	5,000.00	-3,990.65	20.2%
GIFT SHOP SALES	39,126.41	125,000.00	-85,873.59	31.3%
VENDING INCOME	23.64	1,000.00	-976.36	2.4%
Total GIFT SHOP INCOME	40,159.40	131,000.00	-90,840.60	30.7%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00			
Total Gift Shop Sales	0.00			
Total Income	129,567.67	399,300.00	-269,732.33	32.4%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	979.40	3,600.00	-2,620.60	27.2%
COST OF GOODS GIFT SHOP	20,801.01	62,500.00	-41,698.99	33.3%
Total COST OF GOODS SOLD	21,780.41	66,100.00	-44,319.59	33.0%
Total COGS	21,780.41	66,100.00	-44,319.59	33.0%
Gross Profit	107,787.26	333,200.00	-225,412.74	32.3%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
BOOTH RENT	0.00	650.00	-650.00	0.0%
GUIDES & DIRECTORIES	1,760.00	2,200.00	-440.00	80.0%
PHOTOGRAPHY & VIDEO	0.00	3,800.00	-3,800.00	0.0%
PRINT	1,221.00	3,600.00	-2,379.00	33.9%
SOCIAL & INTERNET	36.20			
Total ADVERTISING & PROMOTION	3,017.20	10,250.00	-7,232.80	29.4%
BANK SERVICE CHARGES	0.00			
CREDIT CARD FEES	5,201.03	10,120.00	-4,918.97	51.4%
DUES & SUBSCRIPTIONS	120.00	670.00	-550.00	17.9%
FUNDRAISING & EVENTS				

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Budget vs. Actual

October 2016 through January 2017

02/13/17

Accrual Basis

	Oct '16 - Jan...	Budget	\$ Over Budget	% of Budget
DESIGNATED REIMBURSEMENTS	0.00	500.00	-500.00	0.0%
HALLOWEEN	0.00	750.00	-750.00	0.0%
JOJO	578.88	3,000.00	-2,421.12	19.3%
LETTERS & BROCHURES	77.48	1,000.00	-922.52	7.7%
PHOTOGRAPHY WORKSHOP	0.00	250.00	-250.00	0.0%
PLAQUES & BRICKS	183.50	900.00	-716.50	20.4%
SPECIAL EVENTS	107.14	350.00	-242.86	30.6%
SPOONBILL MINI GOLF TOURNAMENT	0.00	500.00	-500.00	0.0%
SUMMER CAMP	0.00	300.00	-300.00	0.0%
W O W E	6,183.63	5,500.00	683.63	112.4%
Total FUNDRAISING & EVENTS	7,130.63	13,050.00	-5,919.37	54.6%
GIFT SHOP SUPPLIES	255.24	300.00	-44.76	85.1%
INSURANCE	1,284.20	6,000.00	-4,715.80	21.4%
LEGAL & PROFESSIONAL	1,987.50	8,400.00	-6,412.50	23.7%
LOAN EXPENSE	729.87	2,810.00	-2,080.13	26.0%
LOCAL MEETINGS				
MEALS & ENTERTAINMENT	75.95	200.00	-124.05	38.0%
VOLUNTEER APPRECIATION	0.00	600.00	-600.00	0.0%
Total LOCAL MEETINGS	75.95	800.00	-724.05	9.5%
MAINTENANCE & REPAIRS	4,257.80	5,000.00	-742.20	85.2%
OFFICE & PRINTING	277.99	1,200.00	-922.01	23.2%
PAYROLL SERVICE	234.52	700.00	-465.48	33.5%
POSTAGE & FREIGHT	442.62	500.00	-57.38	88.5%
SOFTWARE	449.25	500.00	-50.75	89.9%
SUPPLIES	1,560.06	4,000.00	-2,439.94	39.0%
TOOLS & EQUIPMENT	0.00	3,000.00	-3,000.00	0.0%
TRAINING	0.00	300.00	-300.00	0.0%
TRAVEL	1,552.51	2,000.00	-447.49	77.6%
Total OPERATIONS EXPENSES	28,576.37	69,600.00	-41,023.63	41.1%
POS Inventory Adjustments	0.00			
RENT	10.00			
SALARIES AND BENEFITS				
GIFT SHOP ATTENDANTS	8,124.62	32,760.00	-24,635.38	24.8%
JANITOR	4,224.00	13,000.00	-8,776.00	32.5%
MAINTENANCE	8,279.46	26,000.00	-17,720.54	31.8%
MANAGER	13,861.99	45,000.00	-31,138.01	30.8%
NATURALIST	9,846.16	32,000.00	-22,153.84	30.8%
PAYROLL TAXES	3,370.34	11,400.00	-8,029.66	29.6%
Total SALARIES AND BENEFITS	47,706.57	160,160.00	-112,453.43	29.8%
SERVICE CONTRACTS				
AIR CONDITIONING	1,550.00	3,900.00	-2,350.00	39.7%
BACKGROUND CHECKS	0.00	110.00	-110.00	0.0%
CLEANING SUPPLIES	808.50	2,800.00	-1,991.50	28.9%
COMPUTER COPIER I.T.	3,985.86	19,500.00	-15,514.14	20.4%
DRINKING WATER	189.86	600.00	-410.14	31.6%
EBIRD TRAIL TRACKER	0.00	650.00	-650.00	0.0%
ELEVATOR	0.00	0.00	0.00	0.0%
KIOSK LEASE	3,459.20	6,920.00	-3,460.80	50.0%
LAWN & GROUNDS	0.00	0.00	0.00	0.0%
LINENS MOPS MATS	0.00	0.00	0.00	0.0%
PEST CONTROL	312.00	940.00	-628.00	33.2%
SECURITY	959.04	2,470.00	-1,510.96	38.8%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	932.86	2,690.00	-1,757.14	34.7%
ATT INTERNET	3,406.52	10,080.00	-6,673.48	33.8%
TELEPHONE SYSTEM	1,271.86	4,480.00	-3,208.14	28.4%
Total TELEPHONE & INTERNET	5,611.24	17,250.00	-11,638.76	32.5%
WEBMASTER	0.00	1,000.00	-1,000.00	0.0%

3:32 PM

02/13/17

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Budget vs. Actual
October 2016 through January 2017

	<u>Oct '16 - Jan...</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Total SERVICE CONTRACTS	16,875.70	56,140.00	-39,264.30	30.1%
UTILITIES				
ELECTRICITY	6,428.45	26,400.00	-19,971.55	24.4%
TRASH	379.68	1,400.00	-1,020.32	27.1%
WATER / SEWER	5,812.53	19,500.00	-13,687.47	29.8%
Total UTILITIES	12,620.66	47,300.00	-34,679.34	26.7%
Total Expense	105,789.30	333,200.00	-227,410.70	31.7%
Net Ordinary Income	1,997.96	0.00	1,997.96	100.0%
Other Income/Expense				
Other Income				
INTEREST INCOME	2.23			
Total Other Income	2.23			
Other Expense				
Balancing Adjustments	0.00			
Total Other Expense	0.00			
Net Other Income	2.23			
Net Income	<u>2,000.19</u>	<u>0.00</u>	<u>2,000.19</u>	<u>100.0%</u>

3:35 PM

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

October 2016 through January 2017

02/13/17

Accrual Basis

	Oct '16 - Ja...	Oct '15 - Ja...	\$ Change	% Change
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	38.00	305.30	-267.30	-87.6%
EXTENDED PASS ADMISSIONS	6,102.50	5,370.75	731.75	13.6%
GENERAL ADMISSIONS	58,980.60	53,135.50	5,845.10	11.0%
GROUP ADMISSIONS	819.00	1,122.00	-303.00	-27.0%
Total ADMISSIONS INCOME	65,940.10	59,933.55	6,006.55	10.0%
BUILDING RENTAL INCOME	1,750.00	9,168.00	-7,418.00	-80.9%
CONTRIBUTIONS				
ANNUAL LETTERS	4,050.00	0.00	4,050.00	100.0%
DESIGNATED				
JOJO	175.33	0.00	175.33	100.0%
Total DESIGNATED	175.33	0.00	175.33	100.0%
DONATIONS				
HALLOWEEN	0.00	800.00	-800.00	-100.0%
SPECIAL EVENTS	257.12	1,423.00	-1,165.88	-81.9%
W O W E	12,106.72	3,500.00	8,606.72	245.9%
DONATIONS - Other	4,559.00	23,390.12	-18,831.12	-80.5%
Total DONATIONS	16,922.84	29,113.12	-12,190.28	-41.9%
EVENT PARKING	570.00	0.00	570.00	100.0%
Total CONTRIBUTIONS	21,718.17	29,113.12	-7,394.95	-25.4%
GIFT SHOP INCOME				
CONSIGNMENT SALES	1,009.35	2,132.70	-1,123.35	-52.7%
GIFT SHOP SALES	39,126.41	43,410.07	-4,283.66	-9.9%
VENDING INCOME	23.64	84.94	-61.30	-72.2%
Total GIFT SHOP INCOME	40,159.40	45,627.71	-5,468.31	-12.0%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00	0.00	0.00	0.0%
Total Gift Shop Sales	0.00	0.00	0.00	0.0%
Service Sales	0.00	0.00	0.00	0.0%
Total Income	129,567.67	143,842.38	-14,274.71	-9.9%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	979.40	975.80	3.60	0.4%
COST OF GOODS GIFT SHOP	20,801.01	24,672.43	-3,871.42	-15.7%
Total COST OF GOODS SOLD	21,780.41	25,648.23	-3,867.82	-15.1%
RETURNS, ALLOWANCES, BAD DEBTS	0.00	2.17	-2.17	-100.0%
Total COGS	21,780.41	25,650.40	-3,869.99	-15.1%
Gross Profit	107,787.26	118,191.98	-10,404.72	-8.8%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
BOOTH RENT	0.00	500.00	-500.00	-100.0%
GUIDES & DIRECTORIES	1,760.00	1,739.00	21.00	1.2%
PHOTOGRAPHY & VIDEO	0.00	200.00	-200.00	-100.0%
PRINT	1,221.00	2,099.48	-878.48	-41.8%
SOCIAL & INTERNET	36.20	0.00	36.20	100.0%
Total ADVERTISING & PROMOTION	3,017.20	4,538.48	-1,521.28	-33.5%
PAID SERVICE CHARGES	0.00	0.00	0.00	0.0%

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SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

October 2016 through January 2017

02/13/17

Accrual Basis

	Oct '16 - Ja...	Oct '15 - Ja...	\$ Change	% Change
CREDIT CARD FEES	5,201.03	3,904.83	1,296.20	33.2%
DUES & SUBSCRIPTIONS	120.00	-15.00	135.00	900.0%
FUNDRAISING & EVENTS				
HALLOWEEN	0.00	19.00	-19.00	-100.0%
JOJO	578.88	0.00	578.88	100.0%
LETTERS & BROCHURES	77.48	454.15	-376.67	-82.9%
PHOTOGRAPHY WORKSHOP	0.00	120.00	-120.00	-100.0%
PLAQUES & BRICKS	183.50	154.00	29.50	19.2%
SPECIAL EVENTS	107.14	1,414.11	-1,306.97	-92.4%
W O W E	6,183.63	4,114.85	2,068.78	50.3%
Total FUNDRAISING & EVENTS	7,130.63	6,276.11	854.52	13.6%
GIFT SHOP SUPPLIES	255.24	0.00	255.24	100.0%
INSURANCE	1,284.20	3,215.00	-1,930.80	-60.1%
LEGAL & PROFESSIONAL	1,987.50	2,857.50	-870.00	-30.5%
LOAN EXPENSE	729.87	655.24	74.63	11.4%
LOCAL MEETINGS				
MEALS & ENTERTAINMENT	75.95	175.84	-99.89	-56.8%
VOLUNTEER APPRECIATION	0.00	100.00	-100.00	-100.0%
Total LOCAL MEETINGS	75.95	275.84	-199.89	-72.5%
MAINTENANCE & REPAIRS	4,257.80	2,351.98	1,905.82	81.0%
OFFICE & PRINTING	277.99	280.39	-2.40	-0.9%
PAYROLL SERVICE	234.52	228.13	6.39	2.8%
POSTAGE & FREIGHT	442.62	98.00	344.62	351.7%
SOFTWARE	449.25	679.77	-230.52	-33.9%
SUPPLIES	1,560.06	1,248.48	311.58	25.0%
TOOLS & EQUIPMENT	0.00	836.69	-836.69	-100.0%
TRAINING	0.00	300.00	-300.00	-100.0%
TRAVEL	1,552.51	1,077.00	475.51	44.2%
Total OPERATIONS EXPENSES	28,576.37	28,808.44	-232.07	-0.8%
POS Inventory Adjustments	0.00	0.00	0.00	0.0%
RENT	10.00	0.00	10.00	100.0%
SALARIES AND BENEFITS				
GIFT SHOP ATTENDANTS	8,124.62	9,897.10	-1,772.48	-17.9%
JANITOR	4,224.00	6,624.53	-2,400.53	-36.2%
MAINTENANCE	8,279.46	5,373.20	2,906.26	54.1%
MANAGER	13,861.99	14,230.74	-368.75	-2.6%
NATURALIST	9,846.16	0.00	9,846.16	100.0%
PAYROLL TAXES	3,370.34	2,763.59	606.75	22.0%
Total SALARIES AND BENEFITS	47,706.57	38,889.16	8,817.41	22.7%
SERVICE CONTRACTS				
AIR CONDITIONING	1,550.00	1,028.29	521.71	50.7%
CLEANING SUPPLIES	808.50	1,322.27	-513.77	-38.9%
COMPUTER COPIER I.T.	3,985.86	4,782.22	-796.36	-16.7%
DRINKING WATER	189.86	190.00	-0.14	-0.1%
KIOSK LEASE	3,459.20	1,729.60	1,729.60	100.0%
LAWN & GROUNDS	0.00	4,505.12	-4,505.12	-100.0%
PEST CONTROL	312.00	312.00	0.00	0.0%
SECURITY	959.04	912.51	46.53	5.1%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	932.86	420.37	512.49	121.9%
ATT INTERNET	3,406.52	3,917.12	-510.60	-13.0%
TELEPHONE SYSTEM	1,271.86	1,862.23	-590.37	-31.7%
Total TELEPHONE & INTERNET	5,611.24	6,199.72	-588.48	-9.5%
Total SERVICE CONTRACTS	16,875.70	20,981.73	-4,106.03	-19.6%
UTILITIES				
ELECTRICITY	6,428.45	8,186.55	-1,758.10	-21.5%
TRASH	379.68	351.68	28.00	8.0%

3:35 PM

02/13/17

Accrual Basis

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Profit & Loss Prev Year Comparison
October 2016 through January 2017

	<u>Oct '16 - Ja...</u>	<u>Oct '15 - Ja...</u>	<u>\$ Change</u>	<u>% Change</u>
WATER / SEWER	5,812.53	5,606.74	205.79	3.7%
Total UTILITIES	12,620.66	14,144.97	-1,524.31	-10.8%
Total Expense	105,789.30	102,824.30	2,965.00	2.9%
Net Ordinary Income	1,997.96	15,367.68	-13,369.72	-87.0%
Other Income/Expense				
Other Income				
EDC ADVANCE	0.00	9,100.00	-9,100.00	-100.0%
INTEREST INCOME	2.23	2.20	0.03	1.4%
Total Other Income	2.23	9,102.20	-9,099.97	-100.0%
Other Expense				
Balancing Adjustments	0.00	0.00	0.00	0.0%
DEPRECIATION	0.00	6,039.00	-6,039.00	-100.0%
HABITAT/CATTAIL MAINTENANCE	0.00	720.00	-720.00	-100.0%
Total Other Expense	0.00	6,759.00	-6,759.00	-100.0%
Net Other Income	2.23	2,343.20	-2,340.97	-99.9%
Net Income	<u>2,000.19</u>	<u>17,710.88</u>	<u>-15,710.69</u>	<u>-88.7%</u>

10.



June 4, 2016

Economic Development Corporation
City of South Padre Island, Texas
6801 Padre Boulevard
South Padre Island, Texas 78597

Re: Request for Support: Sea Turtle, Inc.

Sea Turtle, Incorporated (STI) respectfully submits a request for support to the Economic Development Corporation for consideration in its 2016-2017 fiscal year. Sea Turtle, Inc. continues to grow financially and in its reach to raise public awareness of beautiful South Padre Island nature and ecosystems. But, in 2015, our popularity pushed us to a "critical mass" where visitors were turned away due to crowded conditions. To eliminate these overcrowding problems, our long awaited expansion on property between our existing facility and The SPI Birding and Nature Center is scheduled to break ground in early August, 2016. However, with limited funding we have postponed Phase Three (Existing Facility Renovation) to a later date.

Sea Turtle, Inc. is requesting the following of the Economic Development Corporation to assist with this expansion:

- ~~Permission to connect the STI parking lot access road to the SPI Birding and Nature Center access road. (No Parking Spaces will be eliminated)~~
- Financial support of \$179,160 to construct a 500' Nature & Foot Traffic Walkway over the STI lagoon. STI agrees to provide future considerations to the EDC and other non-profit entities to connect boardwalks over our lands and potentially connect to the future STI facility.

*no longer
table*

Enclosed, you will find supporting documents including the economic impact of Sea Turtle, Inc. on our local economy, revenues, job creation, architectural renderings, and construction estimates. Above all, we feel the STI expansion will enhance our community and its efforts to promote eco-tourism and family based attractions. Please do not hesitate to request any other supporting documentation and I look forward to answering any questions you might have at the June, 2016 EDC meeting.

Respectfully,

Jeffrey A. George, Executive Director

DIRECTORS

Shane Wilson
Chairman

Peggy Trahan
1st Vice Chair

Les Hodgson
2nd Vice Chair

John Butler, Ph.D.
Treasurer

Mary Laddis
Secretary

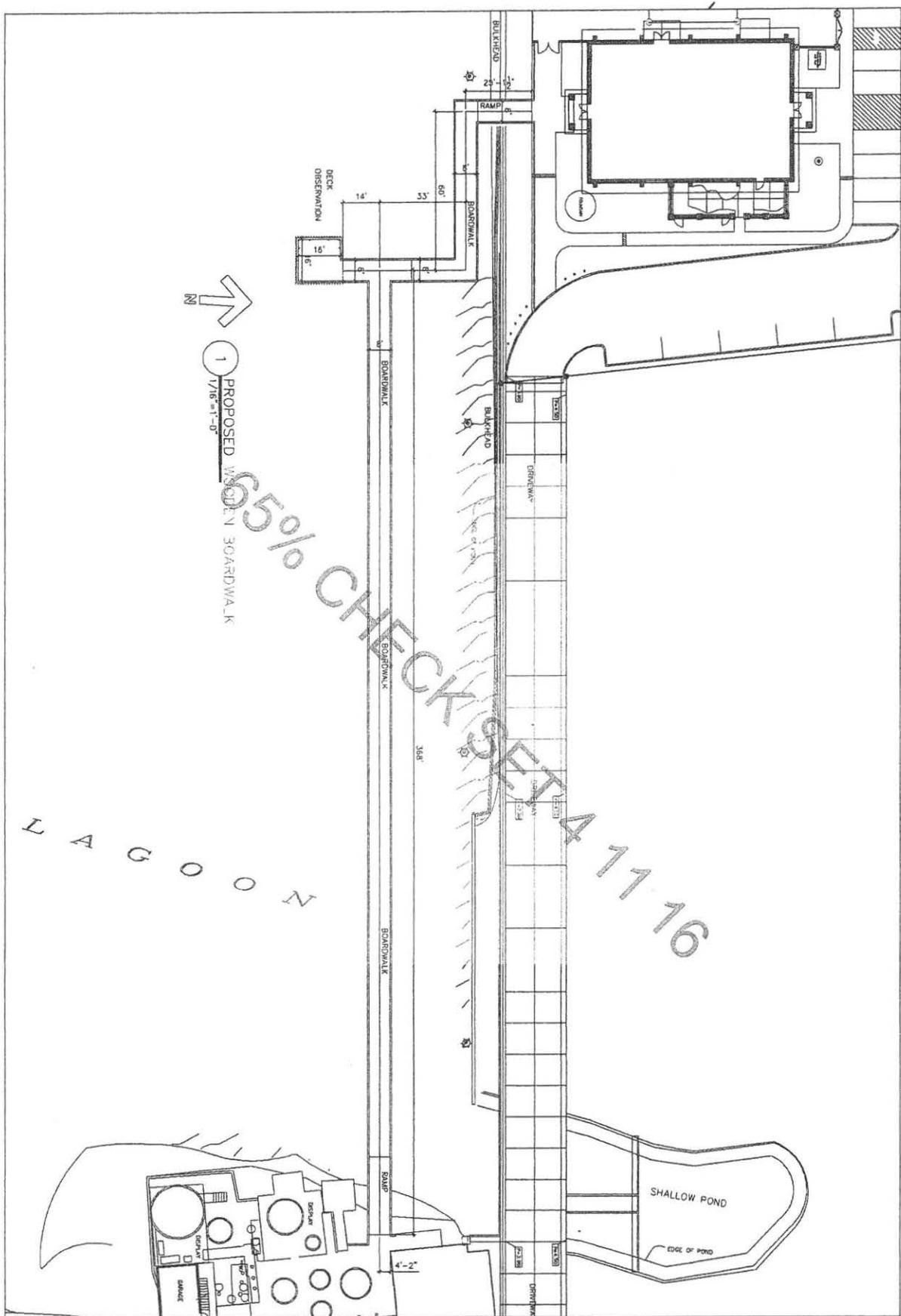
Pat Burchfield, Ph.D.

Robin Farris

Scott Boruff

Robert Cackley

Carol DeMoss




 1
 1/16" = 1'-0"
 PROPOSED WOODEN BOARDWALK

L A G O O N

35% CHECK SET A 11 16

3" - BOARDWALK

SHEET TITLE:
 PROPOSED WOODEN
 BOARDWALK PLAN

PROJECT: SEA TURTLE INC.
 EDUCATION FACILITY COMPLEX
 OWNER: SEA TURTLE INC.
 SOUTH PADRE ISLAND, TEXAS

INTERIM
 REVIEW
 DOCUMENTS
(NOT FOR REGULATORY
 APPROVAL, PERMITTING
 OR CONSTRUCTION)
 ROBERTO J. RUIZ
 TEXAS ARCHITECTURAL
 REGISTRATION NO. 12143

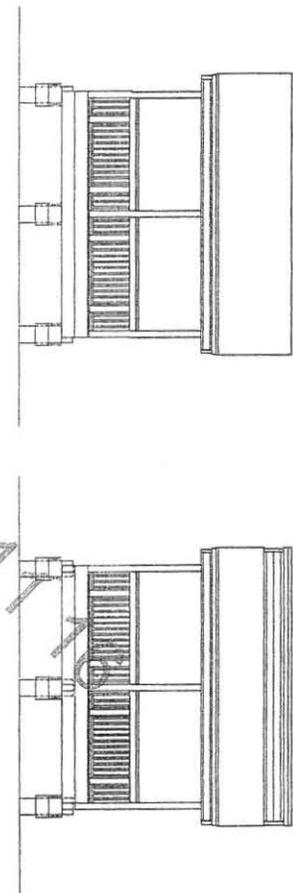
THIS IS A TENTATIVE BOARD
 DRAWING. IT IS SUBJECT TO
 CHANGE WITHOUT NOTICE.
 CONTRACTORS SHALL VERIFY
 ALL DIMENSIONS AND CONDITIONS
 BEFORE CONSTRUCTION.

DATE: _____
 DRAWN BY: JRR
 PROJECT NO.: _____
 REVISED: _____

SHEET
 NO. 034
 OF 034
 SHEET
 NUMBER

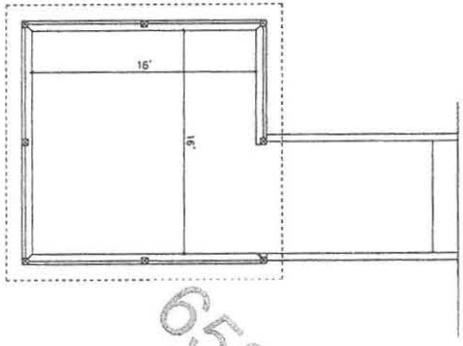
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"E" - BOARDWALK

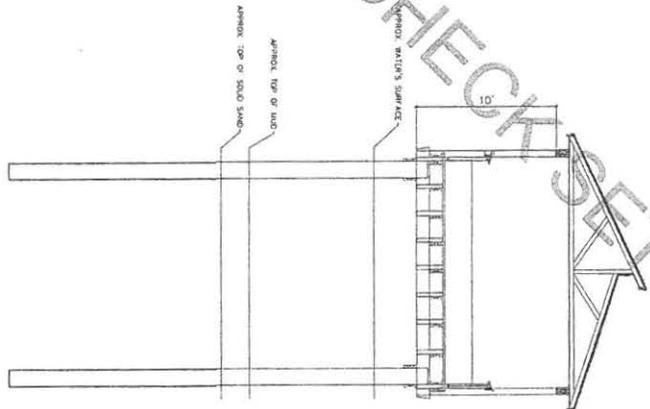


1 WEST ELEVATION
1/2"=1'-0"

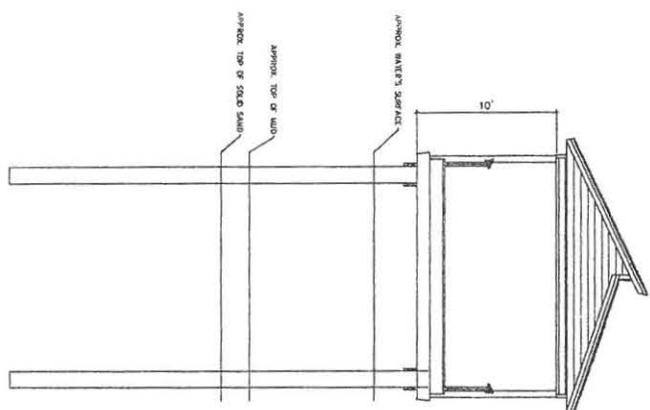
1 EAST ELEVATION
1/2"=1'-0"



1 FLOOR PLAN
1/2"=1'-0"



1 SECTION
1/2"=1'-0"

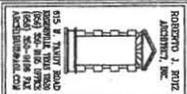


1 SOUTH ELEVATION
1/2"=1'-0"

SHEET TITLE:
ELEVATIONS AND
CROSS SECTIONS

PROJECT: SEA TURTLE INC.
EDUCATION FACILITY COMPLEX
OWNER: SEA TURTLE INC.
SOUTH PADRE ISLAND, TEXAS

INTERIM
REVIEW
DOCUMENTS
CHECK FOR REGULAR
APPROVAL PERMITTING
OR CONSTRUCTION
ROBERTO J. HAZ
TEXAS ARCHITECTURAL
REGISTRATION NO. 12148



DATE: _____
DRAWN BY: JHB
PROJECT NO.: _____

REVISION: _____

SHEET NO. 686
OF 686
SHEET NUMBER

EXISTING BIRDING - NATURE

SEA TURTLE WALK OVER

PROPOSED RESTORE ACT PROJECT

SEA TURTLE BOUNDARY



01

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Sea Turtle, Inc.: Founded in 1977 by the late Ila Loetscher, the 501 (C) (3) organization (Tab A) has the mission of: rehabilitating injured sea turtles for return to the wild, educating the public about sea turtles and their environment, and assisting with conservation efforts for all marine turtle species. Funded by donations, gift shop sales, and small grants, STI has grown into an organization known throughout the world for its educational programs. **The organization contributes significantly to the local economy with visitors choosing South Padre Island as their vacation destination because of the opportunity to see sea turtles and hatchling releases.** (Tab B)

Needs: Sea Turtle, Inc. has outgrown its current facility on South Padre Island. Over 125,000 visitors now visit our facility with daily summer attendance between 1,000 and 1,500. Our staff of nine full time employees, two part time employees and eight interns share one small office of 168 sq.ft. The facility has only one public restroom and parking often overflows onto neighboring empty lots. Our vet clinic, which now treats over 100 injured sea turtles each year, is supplied with very expensive and sophisticated vet equipment including a CO2 laser and a low level laser (\$45,000) all within a 140 sq.ft. room.

Sea Turtle, Inc. has hit a “critical mass” during the summer months. We simply cannot facilitate more visitors during the peak summer months. To continue to grow and additionally support our local economy, we must expand. (Tab C)

Future: In 2011, Sea Turtle, Inc. purchased five acres of land adjacent to our existing facility and next to the South Padre Island Birding and Nature Center. Approximately 1 ½ acres of this land is developable and a \$3.9 million facility (Tab G) has been designed to include parking, a large amphitheater, 500’ boardwalk, large display tanks, and a 4,200 sq.ft. education center and gift shop. (Tab D) Future plans include the renovation of our existing facility including a new vet clinic and intern housing. **The existing facility and new facility will be connected by a 500’ boardwalk over our lagoon.**

Benefits: Support from the EDC of South Padre Island for this needed expansion will provide benefits to our local economy and potentially to future development of eco-tourism on South Padre Island.

1. As our facility expands, we will **attract additional visitors** (expected 200,000 in 2018) to South Padre Island who contribute to our local economy.
2. **Additional staffing** for our expansion has already begun with five full time employees and one part time employee expected to be added by the end of 2017. Ninety percent of our employees are college graduates. (Tab E)

3. One of the biggest potential contributions of our expansion to South Padre Island and its economy is the 500' walkway over our lagoon. The City of South Padre Island recently submitted a RESTORE ACT grant proposal in support of creating an eco-tourism zone to the north and south of Sea Turtle, Inc. (Tab F) The design incorporates boardwalks over wetlands connecting the South Padre Island Birding and Nature Center to walkways to the south. These connections will have to be made over Sea Turtle, Inc. lands. With the upcoming development of Clayton's Fishing Pier, the Marriot Hotel, and TexDot's median design and potential traffic light, it will be important to encourage visitors to move between all these attractions by foot (Sea Turtle, Inc., Birding and Nature Center, Plant Nursery, Clayton's, Clayton's Fishing Pier, Marriot, LaQuinta, Hilton Garden Inn and future development).

The connection of Sea Turtle, Inc.'s walkway with the Birding and Nature Center walkway and future eco-tourism development creates an exciting eco-tourism experience while reducing vehicle congestion. An opening between our parking lot and the Birding and Nature Center's parking will also provide easy access between the attractions and reduce Padre Blvd. traffic.

Requests of EDC: In support of our expansion which will create jobs, revenue to the City, and enhance our community, Sea Turtle, Inc. is requesting the following:

1. ~~Permission to connect the Sea Turtle, Inc. parking lot access road to the EDC/SPI Birding and Nature Center access road. (Tab H)~~
2. Financial support of \$179,160 to construct a 500' Nature and Foot Traffic Walkway over the STI lagoon. (Tab G) STI agrees to provide future considerations to the EDC and other non-profit entities to connect boardwalks over our lands and potentially connect to the future STI facility.

Economic Impact of Sea Turtle, Inc.

Tourists generally choose a destination based on attractions, cost and location. A beach and its quality, cost of lodging, proximity to their home and additional points of interest are the likely decision makers for tourists to visit South Padre Island. But, can one attraction sway their decision; a Schlitterbahn visit or a sea turtle hatchling release for example? If so, this attraction can be credited for providing income to the local economy. Quantifying this contribution is a difficult task for many reasons. Among them are inaccuracy or incomplete surveys, biased opinions, and insufficient numbers of surveys for a high degree of confidence.

Over the last ten years, an increasing number of tourists are telling us they chose South Padre Island over other beach vacations because of experiencing sea turtles and the potential of a hatchling release. Two of the 2015 interns and one of the 2016 Interns set out to quantify the impact of Sea Turtle, Inc. on visitor's decisions and also attempt to quantify their economic impact on the local economy. Through the use of exit surveys with our visitors, they documented many factors about the tourist's visit.

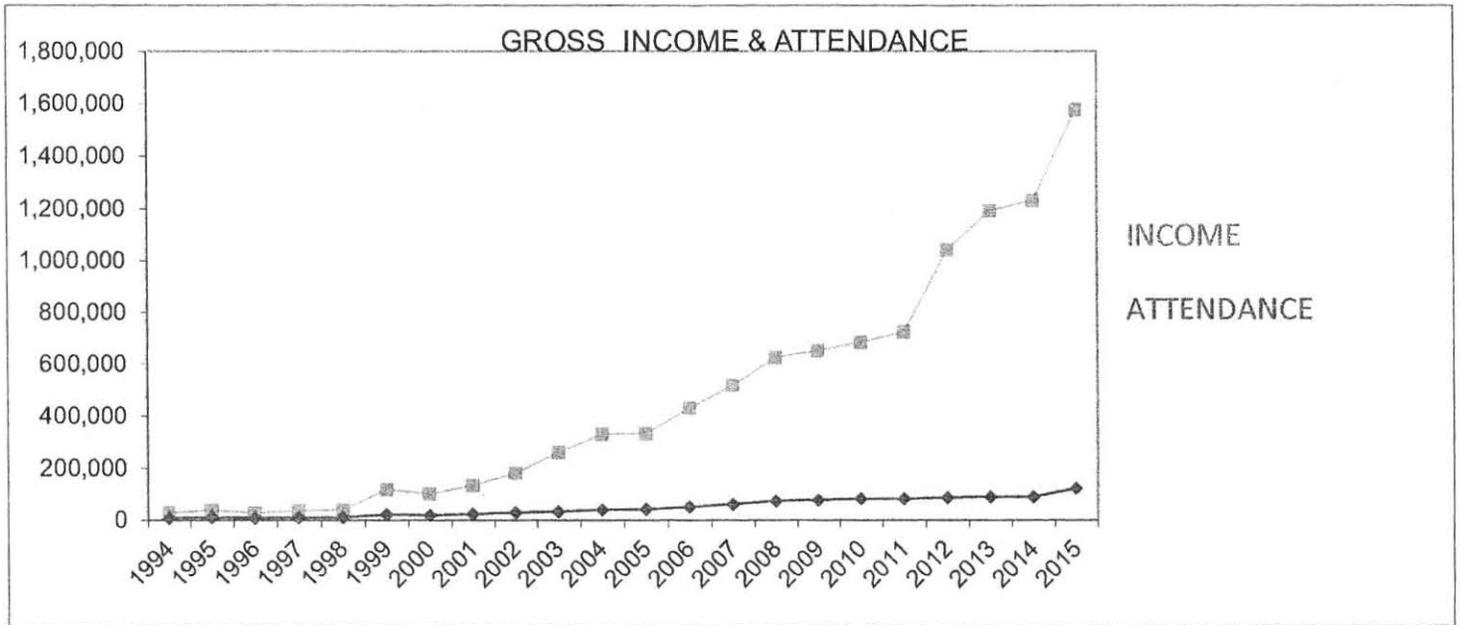
Making a leap from the survey results to an exact economic impact number is impossible but their data suggests that, at a minimum, the impact of Sea Turtle, Inc. on the local economy in peak tourist season is hundreds of thousands of dollars each month. This doesn't include monies spent by staff (9), interns (8), and volunteers (100+) who live on So. Padre or contribute to the local economy while volunteering/working. As we embark on our \$3.9 million expansion, our impact on the local economy will only increase. Our social media following (now over 105,000) will also draw more visitors to South Padre. We are proud of our work to save sea turtles from extinction but we are also proud to contribute to the economy and image of our beautiful home: South Padre Island.

Attached is a summary of results for the summer of 2015 and the early portion of June, 2016.

Economic Impact Survey: Review

		RGV	TEXAS (NON RGV)	OTHER STATE	OTHER COUNTRY
Visiting From:	2015	16%	59%	23%	1.5%
	Early 2016	20%	40%	40%	0%
Accommodations:	2015	NONE 15%	HOTEL 38%	CONDO 37%	SINGLE HOME 7%
	Early 2016	20%	33%	27%	20%
Did Sea Turtle Influence Decision to Choose SPI: (Non RGV)	2015	NONE 8%	SOME 62%	MOSTLY 21%	#1 REASON 9%
	Early 2016	16%	42%	33%	8%
Would Extend Vacation For Turtle Release? (Non RGV)	2015	NO 17%	MAYBE 53%	YES 29%	
	Early 2016	16%	26%	58%	
Spending Except for Lodging/ Travel (Non RGV)	2015	≤\$500	\$1K	\$2K OR MORE	AVERAGE/MEAN \$ 888
	Early 2016	33%	50%	15%	\$1010
Average Daily Attendance:	2015	JUNE 1,065	JULY 1,410		
	Early 2016	890			
Average Revenue Per Person (all ages)	2015	REVENUE (SEA TURTLE, INC) \$5.10 (June/July)			
	Early 2016	\$5.71 (Early June)			

Year	Gross Income	Estimated Attendance
1994	26,800	7000
1995	35500	9000
1996	26300	7000
1997	33500	8500
1998	37500	9500
1999	116700	20000
2000	99000	18000
2001	133000	23000
2002	180000	28000
2003	259000	32000
2004	329000	38000
2005	331000	40000
2006	430500	50000
2007	516000	60000
2008	623000	72000
2009	649000	75000
2010	681000	80000
2011	720,000	80,000
2012	1,040,000	85,000
2013	1,189,000	88,000
2014	1,229,000	88,000
2015	1,575,000	120,000





Recap Sheet
Sea Turtle Inc. - Phase 1 & 2 65% Check Set
 Documents by Roberto J. Ruiz Architect Dated 4/11/16
 5/2/2016

Classroom	4,072	SF
Amphitheater	11,078	SF
Volunteer/Clinic/Boardwalk	10,176	SF
Total	25,326	SF

Trades	Classroom	Amphitheatre	Existing Reno	Total Project	
General Conditions	\$105,000	\$105,000	\$105,000	\$315,000	
Existing Conditions	\$60,000	\$0	\$31,000	\$91,000	
Concrete	\$94,066	\$360,954	\$76,506	\$531,526	
Masonry	\$127,804	\$68,948	\$178,986	\$375,738	
Metals	\$14,485	\$19,520	\$98,490	\$132,495	
Wood & Plastics	\$173,862	\$214,238	\$148,832	\$536,932	
Thermal & Moisture Protection	\$89,609	\$103,726	\$122,593	\$315,928	
Openings	\$60,419	\$25,600	\$41,300	\$127,319	
Finishes	\$82,179	\$62,948	\$99,519	\$244,645	
Specialties	\$13,500	\$2,500	\$17,375	\$33,375	
Equipment	\$0	\$35,000	\$0	\$35,000	
Mechanical	\$144,253	\$150,773	\$131,968	\$426,994	
Electrical	\$231,223	\$243,670	\$200,728	\$675,621	
Earthwork	\$77,849	\$105,148	\$46,206	\$229,203	
Site Improvements	\$206,030	\$130,624	\$312,276	\$648,930	
Site Utilities	\$128,350	\$23,750	\$25,000	\$177,100	
Subtotal	\$1,608,629	\$1,652,399	\$1,635,778	\$4,896,806	
				\$0	
Building Permit	0.43%	\$6,917	\$8,202	\$8,089	\$23,208
General Liability	0.95%	\$17,564	\$18,120	\$17,872	\$53,557
Builders Risk	0.25%	\$4,622	\$4,768	\$4,703	\$14,094
Bonds	2.45%	\$39,411	\$46,731	\$40,077	\$126,219
Subtotal		\$1,677,144	\$1,730,220	\$1,706,520	\$5,113,884
				\$0	
Estimate Contingency	6.00%	\$100,629	\$103,813	\$102,391	\$306,833
Fee	4.00%	\$71,111	\$73,361	\$72,356	\$216,829
Total Construction Cost		\$1,848,883	\$1,907,395	\$1,881,267	\$5,637,546
Cost/SF		\$454.03	\$172.18	\$184.87	\$222.60



BUILDING SINCE 1953

Pricing Sheet-Volunteer Quarters/Clinic
 Sea Turtle Inc. - Phase 1 & 2 65% Check Set
 Documents by Roberto J. Ruiz Architect Dated
 5/2/2016

	Boardwalk/Bulkhead					\$211,160
*	Wood Boardwalk/Piers/Railing	4,680	SF	\$35.00	\$163,800	
*	Covered Pavilion on Boardwalk	256	SF	\$60.00	\$15,360	
	New Vinyl Bulkhead	40	LF	\$800.00	\$32,000	
	Landscape/Irrigation					\$75,000
	Landscape/Irrigation	1	LS	\$75,000.00	\$75,000	
33	Site Utilities					
	Site Utilities					\$25,000
	Misc. Utility Work	1	LS	\$25,000.00	\$25,000	
	Subtotal				\$1,530,778	\$1,530,778

* \$179,160

Sea Turtle, Inc.
Balance Sheet Prev Year Comparison
As of April 30, 2016

	Apr 30, 16	Apr 30, 15	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
First Community 2809	991,654.72	438,858.10	552,796.62	125.96%
First Community Operating	265,266.21	85,659.17	179,607.04	209.68%
Petty Cash	300.00	300.00	0.00	0.0%
Wells Fargo - Operating	7,466.88	16,016.17	-8,549.29	-53.38%
Total Checking/Savings	1,264,687.81	540,833.44	723,854.37	133.84%
Accounts Receivable				
Pledges Receivable	0.00	30,000.00	-30,000.00	-100.0%
Total Accounts Receivable	0.00	30,000.00	-30,000.00	-100.0%
Other Current Assets				
Advance Deposits - Cameron Coun	0.00	650.00	-650.00	-100.0%
Advance Deposits - Inventory	0.00	8,484.00	-8,484.00	-100.0%
Cash Drawer	200.00	200.00	0.00	0.0%
Change for Giftshop	100.00	100.00	0.00	0.0%
David A Noyles Capital7836-0430	133,232.05	119,848.36	13,383.69	11.17%
David Noyes WC 1726-5720	87,194.43	86,931.88	262.55	0.3%
Deposit on Aquarium Bridge	25,000.00	0.00	25,000.00	100.0%
Merchandise Inventory	166,895.14	112,940.78	53,954.36	47.77%
Prepaid Insurance	1,827.47	1,827.47	0.00	0.0%
Security Deposit	900.00	0.00	900.00	100.0%
Undeposited Funds	7,630.63	1,480.85	6,149.78	415.29%
Utility Deposit	50.00	50.00	0.00	0.0%
Total Other Current Assets	423,029.72	332,513.34	90,516.38	27.22%
Total Current Assets	1,687,717.53	903,346.78	784,370.75	86.83%
Fixed Assets				
Accrued Depreciation Expense	-17,332.00	-15,000.00	-2,332.00	-15.55%
Capital Improvement	96,358.94	109,887.70	-13,528.76	-12.31%
Educational Equipment	1,757.15	2,588.79	-831.64	-32.13%
General Equipment	11,989.47	11,132.24	857.23	7.7%
Padre Blvd Property	752,939.00	756,200.06	-3,261.06	-0.43%
Turtle Care - Filters	1,009.68	1,481.20	-471.52	-31.83%
Turtle Care - Heaters	1,605.10	2,324.55	-719.45	-30.95%
Turtle Care - Miscellaneous	73,508.19	28,778.76	44,729.43	155.43%
Turtle Care - Pumps	4,961.89	4,340.15	621.74	14.33%
Turtle Care - Tanks	4,718.09	8,087.42	-3,369.33	-41.66%
Vehicles	83,136.32	40,601.34	42,534.98	104.76%
Total Fixed Assets	1,014,651.83	950,422.21	64,229.62	6.76%

Sea Turtle, Inc.
Balance Sheet Prev Year Comparison
As of April 30, 2016

	<u>Apr 30, 16</u>	<u>Apr 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
Other Assets				
2011 New Construction	1,780.00	1,780.00	0.00	0.0%
Land	995,625.20	995,625.20	0.00	0.0%
Land - tract 61	175,000.00	175,000.00	0.00	0.0%
Total Other Assets	<u>1,172,405.20</u>	<u>1,172,405.20</u>	<u>0.00</u>	<u>0.0%</u>
TOTAL ASSETS	<u>3,874,774.56</u>	<u>3,026,174.19</u>	<u>848,600.37</u>	<u>28.04%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	27,072.91	31,052.63	-3,979.72	-12.82%
Total Accounts Payable	<u>27,072.91</u>	<u>31,052.63</u>	<u>-3,979.72</u>	<u>-12.82%</u>
Credit Cards				
Ace Hardware	198.24	830.02	-631.78	-76.12%
Cano Produce	997.45	181.80	815.65	448.65%
CitiBusiness Card	31,791.98	18,505.52	13,286.46	71.8%
Total Credit Cards	<u>32,987.67</u>	<u>19,517.34</u>	<u>13,470.33</u>	<u>69.02%</u>
Other Current Liabilities				
Payroll Liabilities	7,810.35	6,274.02	1,536.33	24.49%
Sales Tax Payable	3,605.95	3,978.34	-372.39	-9.36%
Total Other Current Liabilities	<u>11,416.30</u>	<u>10,252.36</u>	<u>1,163.94</u>	<u>11.35%</u>
Total Current Liabilities	<u>71,476.88</u>	<u>60,822.33</u>	<u>10,654.55</u>	<u>17.52%</u>
Long Term Liabilities				
FNB Mortgage	424,671.91	453,974.06	-29,302.15	-6.46%
Total Long Term Liabilities	<u>424,671.91</u>	<u>453,974.06</u>	<u>-29,302.15</u>	<u>-6.46%</u>
Total Liabilities	496,148.79	514,796.39	-18,647.60	-3.62%
Equity				
Endowed Funds	84,902.23	79,373.23	5,529.00	6.97%
Restricted - Yappo Sponsorship	0.00	12,000.00	-12,000.00	-100.0%
Retained Earnings	1,658,538.46	1,883,316.72	-224,778.26	-11.94%
Temp Restricted - Intensive Car	2,145.40	0.00	2,145.40	100.0%
Temp Restricted - NRDA	170,756.44	0.00	170,756.44	100.0%
Temp Restricted - Yappo Conser	642.07	0.00	642.07	100.0%
Temp Restricted Capital	1,021,236.66	366,723.34	654,513.32	178.48%
Temp Restricted Conservation	0.00	12,000.00	-12,000.00	-100.0%

Sea Turtle, Inc.
Balance Sheet Prev Year Comparison
As of April 30, 2016

	<u>Apr 30, 16</u>	<u>Apr 30, 15</u>	<u>\$ Change</u>	<u>% Change</u>
Net Income	440,404.51	157,964.51	282,440.00	178.8%
Total Equity	3,378,625.77	2,511,377.80	867,247.97	34.53%
TOTAL LIABILITIES & EQUITY	<u>3,874,774.56</u>	<u>3,026,174.19</u>	<u>848,600.37</u>	<u>28.04%</u>

EASEMENT AGREEMENT

STATE OF TEXAS §
COUNTY OF CAMERON §

KNOW ALL MEN BY THESE PRESENTS:

Date:

Grantor: Sea Turtle, Inc.

Grantor's Address: P.O. Box 3987 South Padre Island, Texas 78597

Grantees: South Padre Island Economic Development Corporation and South Padre Island Birding and Nature Center

Grantees' Address: 6801 Padre Blvd., South Padre Island, Texas 78597

Easement Purpose: This Easement is granted for the purpose of the construction of public boardwalk(s) (to include but not limited to pilings, signs, blinds) by Grantee upon the real property of Grantor.

Property upon which easement is granted: Generally 5.08 acres, identified as Tract II, Padre Beach Estates, South Padre Island, Cameron County, Texas, more particularly described in the attached and incorporated Exhibit "A".

Consideration: The sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor.

Grant of Easement: Grantor, for the Consideration and subject to the terms and conditions of this Agreement, grants, sells, and conveys to Grantee and Grantee's successors and assigns a perpetual Easement over, on, and across the said Property for the Easement Purpose.

Terms and Conditions: The following terms and conditions apply to the Easement granted by this agreement:

- 1. Character of Easement. This instrument grants an Easement to Grantee for the purposes herein expressed.
2. Duration of Easement. The Easement granted herein shall be perpetual.
3. Location and Maintenance of Boardwalks. (a) Grantor grants Grantee an easement over and across Grantor's Tract II for Grantee (and it's guests, invitees, employees and invitees) to access Grantee's 3.80 acre Tract... (b) Grantee or its agents or assigns shall have the right to enter upon the property of Grantor for the purpose of installing, constructing, erecting, maintaining and repairing the boardwalks... (c) Grantor shall inform Grantee of any pipe, utility, or lines that cross or may cross this easement.
4. Binding Effect. This agreement binds and inures to the benefit of the parties and their respective successors and permitted assigns.

5. *Counterparts.* This agreement may be executed in any number of counterparts with the same effect as if all signatory parties had signed the same document. All counterparts will be construed together and will constitute one and the same instrument.

6. *Integration.* This agreement contains the complete agreement of the parties and cannot be varied except by written agreement of the parties. The parties agree that there are no oral agreements, representations, or warranties that are not expressly set forth in this agreement.

7. *Notices.* Any notice required or permitted under this agreement must be in writing. Any notice required by this agreement will be deemed to be delivered (whether actually received or not) when deposited with the United States Postal Service, postage prepaid, certified mail, return receipt requested, and addressed to the intended recipient at the address shown in this agreement. Notice may also be given by regular mail, personal delivery, courier delivery, facsimile transmission, or other commercially reasonable means and will be effective when actually received. Any address for notice may be changed by written notice delivered as provided herein.

8. *Recourse of Grantor.* This easement is granted for the purpose provided in this Agreement. If Grantee fails to and/or does not use the easement solely for this intended purpose at any time, Grantor shall have the right to terminate this easement and require the boardwalk(s) constructed by Grantee to be removed by Grantee. If Grantee fails to remove the boardwalk(s) within thirty (30) days after requested by Grantor, Grantor shall have the right to remove the boardwalks at Grantee's expense.

When the context requires, singular nouns and pronouns include the plural.

SEA TURTLE, INC.,
Grantor

By: _____
Chairman of the Board: _____

THE STATE OF TEXAS §
COUNTY OF CAMERON §

This instrument was acknowledged before me by _____, Chairman of the Board of Directors of Sea Turtle, Inc., a non-profit, on behalf of said entity, this _____ day of _____, 2016.

Notary Public, State of Texas





January 27, 2017

Ms. Joanne Williams, President
Economic Development Corporation
South Padre Island, Texas 78597

Dear Ms. Williams,

The Board of Sea Turtle, Inc. held its regularly scheduled meeting on January 25, 2017. In attendance was legal representation from Sanchez, Whittington & Wood, LLC. The proposed MoU agreement between Sea Turtle, Inc. and EDC/BNC was discussed. The following action was made through motion and unanimous consent:

Sea Turtle, Inc. wishes, at this time, to graciously withdraw our request of the EDC: Request 1. "Permission to connect the Sea Turtle, Inc. parking lot access road to the EDC/SPI Birding and Nature Center access road."

Thus, we are withdrawing our consideration of the proposed Memorandum of Understanding. (attached)

The EDC previously approved Request 2, "Financial support of \$179,160 to construct a 500' Nature and Foot Traffic Walkway over the STI lagoon. (Tab G) STI agrees to provide future considerations to the EDC and other non-profit entities to connect boardwalks over our lands and potentially connect to the future STI facility" but the approval was based on reaching a MoU agreement. Sea Turtle, Inc. respectfully requests that the EDC approve our Request 2 (financial support) without linking it to an MoU.

The Sea Turtle, Inc. Board also wants to express our utmost support for establishing a premier ecotourism corridor on South Padre Island. We wish to finalize our \$4.5 million expansion and then revisit a MoU at a future date. We cordially invite you to our Groundbreaking Ceremony on February 2, 2017 at 5:30pm.

Sincerely,

Shane Wilson, Board Chairman

Attachment: MoU

DIRECTORS

Shane Wilson
Chairman

Peggy Trahan
1st Vice Chair

Les Hodgson
2nd Vice Chair

John Butler, Ph.D.
Treasurer

Mary Laddis
Secretary

Pat Burchfield, Ph.D.

Robin Farris

Scott Boruff

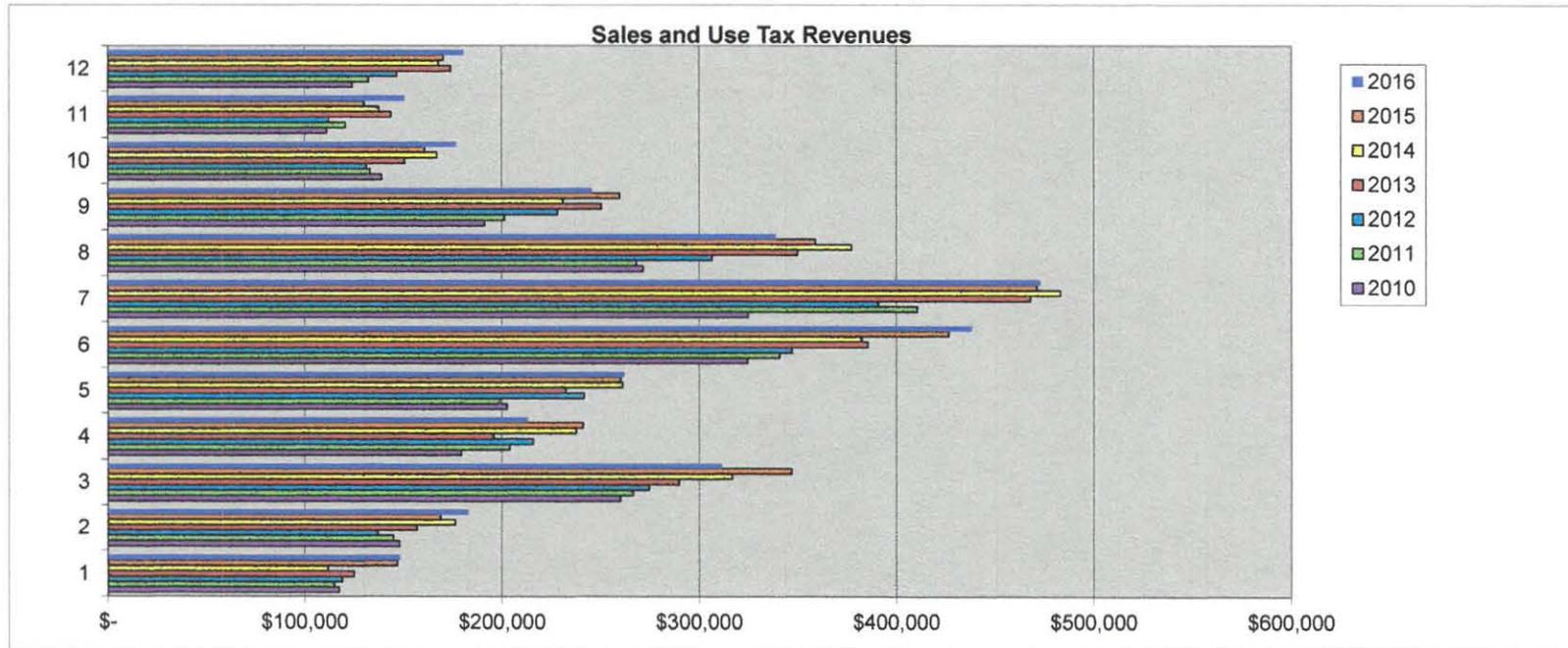
Robert Cackley

Carol DeMoss

11.

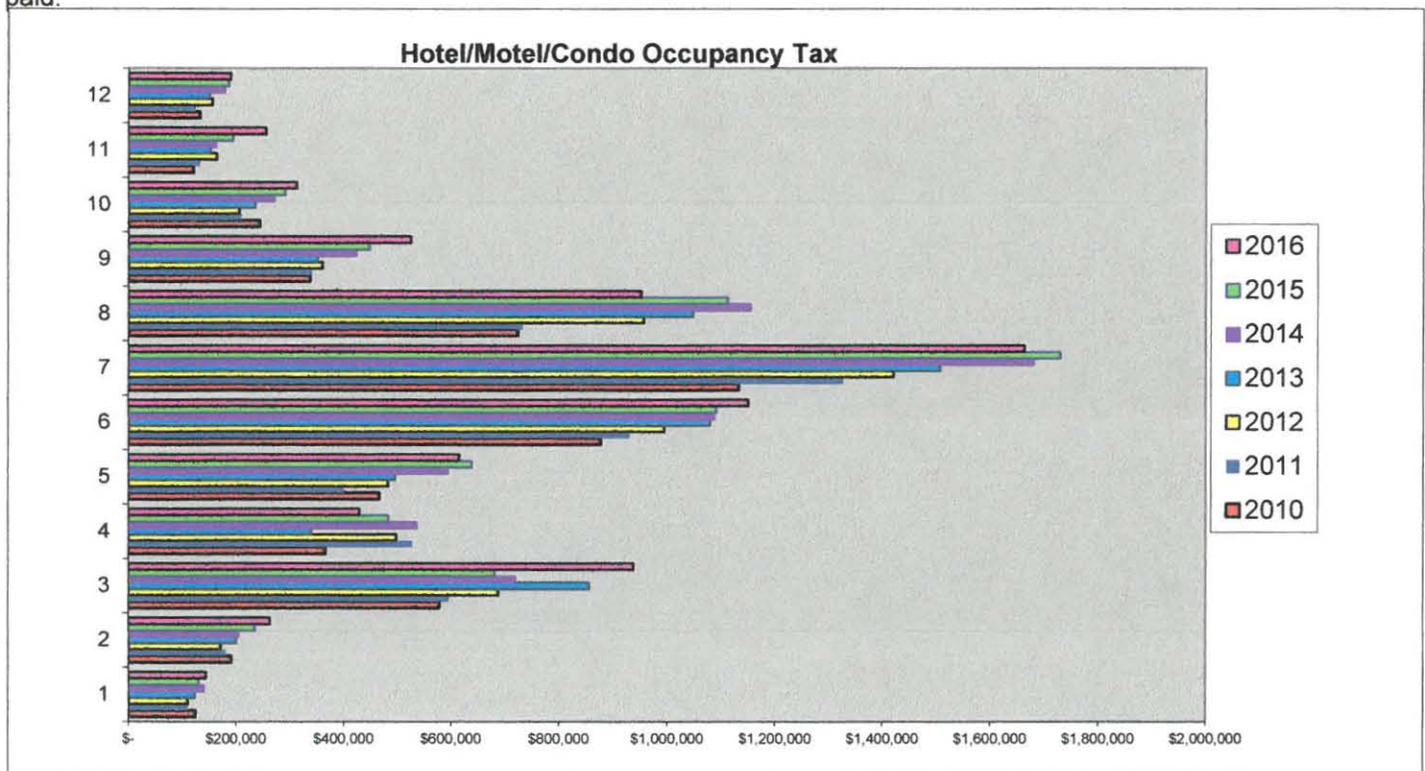
South Padre Island Sales and Use Tax Revenues								
	2010	2011	2012	2013	2014	2015	2016	
								%
January	\$ 117,419	\$ 114,865	\$ 119,092	\$ 124,955	\$ 111,837	\$ 147,033	\$ 148,673	1.12
February	148,170	145,004	137,090	156,927	176,331	168,939	183,246	8.47
March	260,182	266,620	274,677	289,849	316,834	346,948	311,867	(10.11)
April	179,469	203,962	215,913	195,868	237,624	241,179	213,305	(11.56)
May	202,552	199,176	241,670	232,586	261,170	260,265	262,341	0.80
June	324,527	340,811	347,206	385,570	382,481	426,572	438,459	2.79
July	324,886	410,556	390,920	467,989	483,156	471,196	473,223	0.43
August	271,602	268,233	306,588	350,038	377,267	359,029	339,074	(5.56)
September	191,347	201,328	228,185	250,437	231,042	259,809	245,959	(5.33)
October	138,942	133,115	131,407	150,816	167,179	161,032	177,265	10.08
November	111,285	120,696	112,229	143,930	137,595	130,352	151,043	15.87
December	124,089	132,467	146,595	174,214	167,830	170,488	180,991	6.16
Total	\$ 2,394,470	\$ 2,536,833	\$ 2,651,572	\$ 2,923,179	\$ 3,050,346	\$ 3,142,842	\$ 3,125,446	(0.55)

NOTE: Percentages of change March vs. April each year are principally the result of the month in which Easter falls. Amounts reported in January are based on January sales, for example, even though reported by the State and received by South Padre Island in March.



South Padre Island Hotel/Motel/Condo Occupancy Tax								
	2010	2011	2012	2013	2014	2015	2016	
							%	
							change	
January	\$ 123,680	\$ 109,440	\$ 109,774	\$ 123,289	\$ 140,192	\$ 130,054	\$ 144,395	11.03
February	190,487	180,476	171,451	199,626	204,078	234,729	262,332	11.76
March	577,675	595,805	687,275	855,873	718,514	680,389	936,915	37.70
April	364,810	528,026	497,202	338,337	535,518	482,346	428,171	(11.23)
May	465,445	399,279	482,275	494,883	593,135	637,343	614,276	(3.62)
June	876,624	929,372	994,101	1,078,509	1,086,514	1,090,245	1,149,624	5.45
July	1,131,300	1,325,927	1,420,513	1,507,657	1,679,092	1,728,733	1,662,906	(3.81)
August	723,141	731,489	955,899	1,046,929	1,153,488	1,111,051	951,521	(14.36)
September	335,734	340,030	359,467	350,530	422,559	447,169	524,272	17.24
October	242,670	208,442	205,150	234,719	268,955	288,878	311,226	7.74
November	120,144	131,812	163,655	152,042	161,516	193,079	254,499	31.81
December	131,991	123,799	155,338	149,820	177,192	185,416	189,152	2.01
Total	\$ 5,283,701	\$ 5,603,897	\$ 6,202,100	\$ 6,532,214	\$ 7,135,926	\$ 7,209,432	\$ 7,429,289	

Occupancy tax is 17% as of January 2017. 10.5% is collected by the City of South Padre Island monthly, .5% by the County, and 6% by the state of Texas quarterly. Any hotel or condo visit longer than 30 days is tax exempt. Percentages of change March vs. April are partially the result of the month in which Easter falls. The monthly occupancy tax reports from the finance office include any late payments received from properties behind in their taxes. The City reports them in the month they are paid.

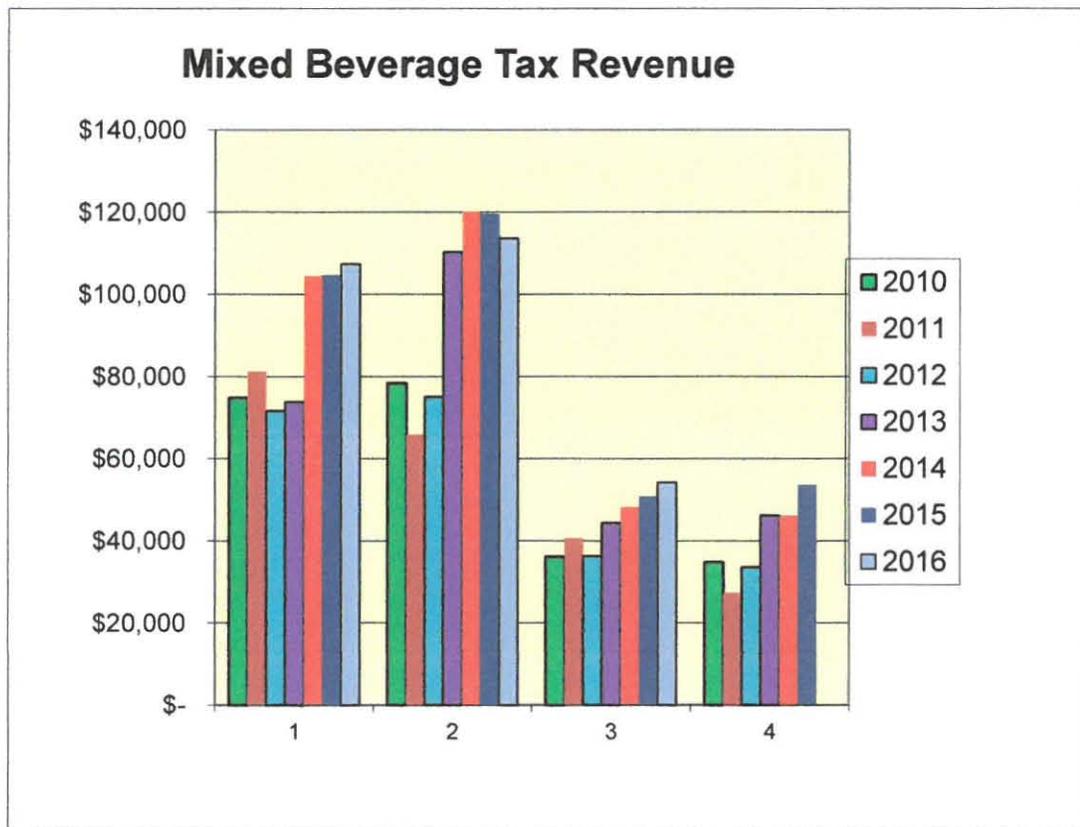


South Padre Island Property Tax Revenue

	2011	2012	2013	2014	2015	2016	2017
January	\$ 955,624	\$ 925,441	\$ 768,980	\$ 774,747	\$ 775,106	\$ 842,301	\$ 809,677
February	376,594	498,598	587,833	697,644	643,376	851,485	
March	211,177	488,209	154,633	129,345	126,429	133,534	
April	134,539	125,963	85,060	97,865	108,299	108,879	
May	104,032	117,171	100,790	74,555	68,063	54,257	
June	97,986	93,955	77,075	98,131	84,304	94,716	
July	164,458	222,631	135,249	125,279	111,522	85,053	
August	37,832	63,604	58,877	35,643	30,635	35,618	
September	56,310	33,535	44,457	41,480	25,557	13,612	
October	552,062	1,716,909	1,953,119	2,035,083	1,344,874	1,699,349	
November	1,558,168	2,287,424	1,925,829	1,828,594	2,797,154	2,639,129	
December	1,672,881	493,478	462,976	645,800	584,920	802,241	
TOTAL	\$ 5,921,663	\$ 7,066,918	\$ 6,354,878	\$ 6,584,166	\$ 6,700,239	\$ 7,360,174	
As of October 1:							
Tax rate per \$100	0.2504	0.252071	0.254384	0.262754	0.28564	0.30564	0.30564
Taxable value	\$ 2,608,645,628	\$ 2,606,119,273	\$ 2,583,563,287	\$ 2,516,386,826	\$ 2,478,519,198	\$ 2,495,811,088	

South Padre Island Mixed Beverage Tax Revenue							
	2010	2011	2012	2013	2014	2015	2016
First Quarter	\$ 74,807	\$ 81,200	\$ 71,650	\$ 73,839	\$ 104,506	\$ 104,712	\$ 107,355
Second Quarter	78,397	65,941	75,022	110,336	120,183	119,690	113,584
Third Quarter	36,141	40,628	36,263	44,381	48,216	50,873	54,184
Fourth Quarter	34,821	27,343	33,534	46,128	46,148	53,660	
Total	\$ 224,166	\$ 215,112	\$ 216,469	\$ 274,684	\$ 319,053	\$ 328,935	

South Padre Island receives 10.7143% of collected mixed beverage taxes. Figures above are reported as of the quarter in which the sales were generated.

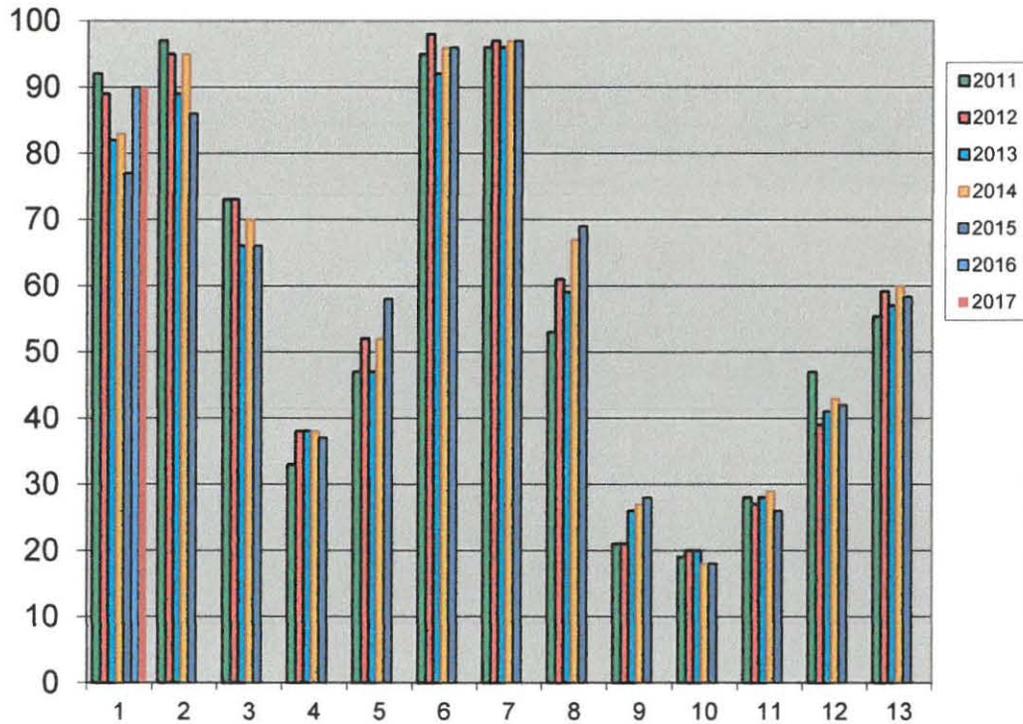


South Padre Island Building Permit Valuations

	2011	2012	2013	2014	2015	2016	2017	Commercial	Residential
January	\$ 243,630	\$ 552,718	\$ 703,791	\$ 434,335	\$ 4,490,817	\$ 2,620,888	\$ 1,800,672	\$ 170,000	\$ 1,630,672
February	423,259	1,968,904	330,425	2,117,014	1,887,739	1,675,855			
March	627,539	449,800	1,016,164	271,651	2,319,135	3,840,221			
April	12,105,395	268,337	554,688	412,515	8,676,090	816,823			
May	1,009,344	915,996	295,625	1,052,261	1,143,022	1,227,546			
June	1,821,047	1,243,528	177,150	1,717,942	842,403	595,320			
July	5,411,225	412,100	145,069	160,664	1,439,706	1,236,569			
August	899,292	459,314	2,525,727	500,475	1,799,928	1,973,961			
September	192,228	373,975	692,401	894,061	1,205,667	3,132,869			
October	280,511	950,100	885,901	2,322,681	792,963	963,435			
November	8,549,789	2,022,260	1,103,873	1,975,292	2,008,807	1,028,228			
December	1,093,434	773,540	162,116	1,894,849	2,855,683	582,797			
Total	\$ 32,656,693	\$ 10,390,572	\$ 8,592,930	\$ 13,753,740	\$ 29,461,960	\$ 19,694,512			

Isla Blanca Park Occupancy Rate

629 rental spaces	2010	2011	2012	2013	2014	2015	2016	2017
January	91	92	89	82	83	77	78	90
February	99	97	95	89	95	86	90	
March	100	73	73	66	70	66	69	
April	39	33	38	38	38	37	37	
May	53	47	52	47	52	58	58	
June	93	95	98	92	96	96	95	
July	87	96	97	96	97	97	100	
August	63	53	61	59	67	69	67	
September	27	21	21	26	27	28	30	
October	17	19	20	20	18	18	21	
November	31	28	27	28	29	26	31	
December	49	47	39	41	43	42	48	
Annual Average	62	55	59	57	60	58	60	





SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT CORPORATION

Meets 3rd Tuesday @ 9:00 a.m. each month

EDC Liaison: Darla Lapeyre, EDC Director

<u>Member Information</u>	<u>Phone Numbers</u>	<u>Appointed</u>	<u>Expires</u>
Irv Downing (06/01/16) P. O. Box 2865 South Padre Island, TX 78597 iwdowning@gmail.com	956-456-4277	01/18/17	12/31/18
Bob Friedman (01/01/16) 170 S. San Roman Rd. Bayview, TX 78566 bobf228@aol.com	956-433-9405	01/01/16	12/31/17
Mickey Furcron (01/18/17) P. O. Box 2448 South Padre Island, TX 78597 mickey@furcronrealtors.com	956-433-9815 (M) 956-761-6961 (O)	01/18/17	12/31/18
Susan Guthrie (01/18/17) 4601 Padre Boulevard South Padre Island, TX 78597 sguthriemyspi.org	903-752-5744 (M) 956-761-8108 (W)	01/18/17	12/31/18
Jerry Pace (01/18/17) 105 E. Campeche South Padre Island, TX 78597 tomjerrys@aol.com	956-778-6229	01/18/17	12/31/18
Ron Pitcock (01/01/16) 5820 Gulf Boulevard South Padre Island, TX 78597 ronpitcock@earthlink.net	956-761-4887	01/01/16	12/31/17
Dan Seitz (01/18/17) 200 W. Sunny Isle St E-1 South Padre Island, TX 78597 seitzdan44@gmail.com	956-802-3241	01/18/17	12/31/18

SBA and the South Padre Island EDC solidify Small Business Support with a Strategic Alliance Memorandum

By TBB - Feb 7, 2017

Listen to this Post



Pictured from left to right, back row, South Padre Island EDC Board members, Joanne C. Williams, Dr. Beth Vance, Ron Pitcock, Bob Friedman, Dan Stanton, Sally Scaman, and Irv Downing. Sitting are Executive Director Darla Lapeyre and SBA's Lower Rio Grande Valley District Director Angela R. Burton.

Texas Border Business

SOUTH PADRE ISLAND – The U.S. Small Business Administration's Lower Rio Grande Valley District Office (LRGVD) and the South Padre Island Economic Development Corporation (SPI EDC) signed a Strategic Alliance Memorandum (SAM) to encourage entrepreneurship and economic empowerment through increased collaboration on entrepreneurial and financial education for local residents and small business owners.

The formal acceptance took place at South Padre Island City Hall during a SPI EDC board meeting on Tuesday, January 17th, with Executive Director Darla Lapeyre and SBA District Director Angela Burton signing the memorandum.

"The benefit of the collaboration is clear, the SAM is intended to spur economic development through entrepreneurial education and programs that advances greater access to capital, expanded technical assistance and access to procurement programs," District Director Angela Burton said.

The SBA focuses on three key areas to prospective small business owners: Capital – access to financing options to start or grow a business; Contracts – the SBA encourages federal agencies to award more contracts to small businesses; and Counseling – seminars, assistance with writing business plans, market studies, sales projections, certifications and eligibility determination.

Upon closure of the first quarter fiscal 2017, SBA lending partners made three federally backed loans to small businesses at South Padre Island hitting more than \$3.8 million. Those three loans resulted in the retention of 15 jobs and the creation of two.

The SBA's Lower Rio Grande Valley District Office is located in Harlingen, Texas with a branch office in Corpus Christi, Texas. The Lower Rio Grande Valley District Office covers 14 counties and serves approximately 176,000 small business firms and is comprised of a diverse landscape to include international ports of entry, beaches, deep sea ports, ranch land, and metropolitan cities. Its geographical and demographical mixture is greatly reflected in its entrepreneurial spirit and economic outlook.

TBB

<http://www.texasborderbusiness.com>

Texas Border Business is regarded by the business community as one of the most valuable credible sources of commerce news in the Rio Grande Valley.



PLANNING CALENDAR FOR 2017/2018

2017-2021 Capital Improvement Plan (CIP)

Five Year Operational Plan

FY 2017/2018 Budget

- April 12** Kick-Off Meeting for Staff: FY 2017/18 Budget, SWOT, Metrics, Five Year Operational Plan and Fee Schedule.
02:00pm
Board Room Plan forms and instructions distributed to City Departments. (Finance)
- April 21** Capital Improvement Plan (CIP) forms and instructions posted on the City's website and distributed to City departments and public. (Darla J.)
Outside Agency Funding Applications provided to agencies and posted on website (CM)
- April 21** Technology requests are due to IT for review
Staffing requests are due to HR for review
Vehicle requests are due to PW (Alex) for review
- April 25** Review Technology Requests (Mark, Rodrigo, and CM)
Review Staffing Requests (Wendi, Rodrigo, and CM)
Review Vehicle Requests (Darla, Alex, Rodrigo, and CM)
- May 1** Five Year Operational Plan, Fee Schedule, SWOT and Metrics due
- May 5** Departmental Five Year Operational, Fee Schedule, SWOT and Metrics plan reviews with City Manager and CFO (required) as well as other budget committee members (optional)
Due date for Revenue Projections from Departments
- May 9-11** Departmental Budget reviews with Budget Committee.
- May 25** CIP project request forms due (Darla J.)
Outside Agency Applications for Funding due to City Secretary (CM)
- May 31** ****Special Meeting/ Workshop****
10:00 am
Board Room Budget Workshop for the following funds:
General Fund (Fund 01)
Parks, Recreation & Beautification (Fund 09)
Municipal Court Technology (Fund 21)
Municipal Court Security (Fund 22)
Transportation Fund (Fund 30)
Padre Blvd Improvement (Fund 41)
Gulf Blvd Construction (Fund 42)
Street Improvement (Fund 43)
General Debt Service (Fund 50)
TIRZ (Fund 51)
Beach Maintenance (Fund 60)
Beach Access (Fund 61)
Bay Access (Fund 62)
Beach Nourishment (Fund 81)
Fee Schedule

June 7 Agenda item for Council to evaluate Outside Agency Funding Requests (CM)
5:30 pm
Board Room

June 14 ****Special Meeting/ Workshop****
10:00 am Budget Workshop:
Board Room Hotel/ Motel Tax (Fund 02)
Venue Tax Fund (Fund 03)
Convention Center (Fund 06)
Review projects for CIP (Darla J.)
Review fee schedule (Finance) – if necessary

July 5 Agenda item to review EDC Budget (Lapeyre)
5:30 pm
Board Room

July 14 Publish the general summary of the CIP and note where copies of the CIP are available for inspection. (Darla J.)

July 18 Cameron County Appraisal District certifies tax roll.

July 20 Publish Notice of meeting to discuss Tax Rate in Port Isabel Press (at least 72 hours prior to hearing on Aug. 2) *Publication Deadline is at noon.*
Noon

Publish Notice of meeting to discuss FY 2017/2018 Budget in Port Isabel Press (Publish the notice no earlier than the 30th day and not later than the 10th day before the hearing on Aug. 16)

Post one notice of two public hearings to discuss Tax Rate on the Web site continuously (for at least seven days immediately before the public hearing on the proposed tax rate increase Aug. 2)

July 28 ****Special Meeting****
10:00 am Proposed Budget and Proposed 5 year CIP submitted to City Council on or before
Board Room 60 days from beginning of fiscal year (Home Rule Charter Section 5.02)

July 31 Last day to file budget with City Secretary, and post on website (Finance)
Post notice of proposed tax rate on our website, continuing until the tax rate is adopted

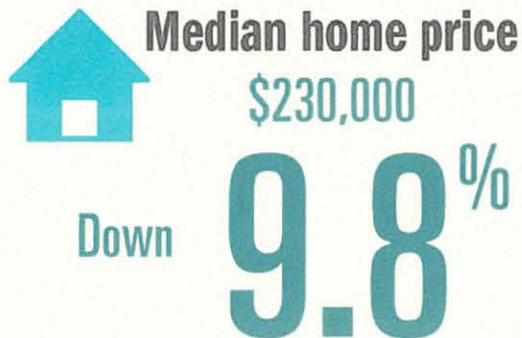
August 2 Conduct 1st Public Hearing for discussion of Tax Rate (*only necessary if proposed tax rate is above the effective tax rate*)
5:30 pm
Board Room Conduct Public Hearing for discussion of 5 year CIP (Darla J.)

Post notice of the vote on Tax Rate on the Web site continuously (for at least seven days immediately before the vote on the proposed tax rate increase Aug. 16)

August 16 Conduct 2nd Public Hearing for discussion of Tax Rate (*only necessary if proposed tax rate is above the effective tax rate*)
5:30pm
Board Room Conduct Public Hearing regarding FY 2017/2018 Budget (Must be at least 15 days after budget is filed with City Secretary.)

South Padre Island Housing Report

January 2017



35.71% were \$199,999 or less

42.86% were \$200,000-\$499,999

21.43% were \$500,000 or more

All percentages compared to January 2016



About the data used in this report

Data used in this local market housing report comes from the Texas REALTOR® Data Relevance Project, a partnership among local REALTOR® associations and their MLSs, the Real Estate Center at Texas A&M, and the Texas Association of REALTORS®.



Lone Star National Bank

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Date 1/31/17 Page 1
Primary Account XXXXXXXXXXXX2005
Enclosures 1

SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT
CORPORATION
6801 PADRE BLVD
SOUTH PADRE ISLAND TX 78597

CHECKING ACCOUNTS

If you have overdrawn your account, please be advised that we have other less expensive methods to handle the payment of non-sufficient funds items. Presenting transactions and other items against non-sufficient funds is an expensive practice. If you would like to discuss alternatives which include account transfers or if you have other financial needs, please call us at 1(800)580-0322 ext. 2440.

NOW Checking Commercial		Number of Enclosures	1
Account Number	XXXXXXXXXXXX2005	Statement Dates	1/01/17 thru 1/31/17
Previous Balance	93,949.63	Days in the statement period	31
1 Deposits/Credits	1,064.59	Average Ledger	94,945.47
1 Checks/Debits	2.00	Average Collected	94,917.58
Service Charge	.00		
Interest Paid	20.15		
Current Balance	95,032.37	2017 Interest Paid	20.15

Deposits and Additions

Date	Description	Amount
1/03	Over The Counter Deposit	1,064.59
1/31	Interest Deposit	20.15

Debits and Other Withdrawals

Date	Description	Amount
1/31	Paper Statement Fee	2.00-

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
1/01	93,949.63	1/03	95,014.22	1/31	95,032.37