

DATE: December 6, 2017
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2018	FY 2018		FY 2017	INCREASE (DECREASE)
			TOTAL	G.F.	EDC	TOTAL	
SEPT	OCT	NOV	251,213.40	188,410.05	62,803.35	245,959.11	5,254.29
OCT	NOV	DEC	182,611.09	136,958.32	45,652.77	177,264.96	5,346.13
NOV	DEC	JAN	151,463.00	113,597.25	37,865.75	151,042.84	420.16
DEC	JAN	FEB		0.00	0.00	180,991.08	
JAN	FEB	MAR		0.00	0.00	162,358.96	
FEB	MAR	APR		0.00	0.00	196,705.27	
MAR	APR	MAY		0.00	0.00	323,169.33	
APR	MAY	JUN		0.00	0.00	279,898.03	
MAY	JUN	JUL		0.00	0.00	280,107.79	
JUN	JUL	AUG		0.00	0.00	446,128.24	
JUL	AUG	SEPT		0.00	0.00	496,832.71	
AUG	SEPT	OCT		0.00	0.00	313,046.46	
TOTAL			<u>585,287.49</u>	<u>438,965.62</u>	<u>146,321.87</u>	<u>3,253,504.78</u>	<u>11,020.58</u>
BUDGET AMOUNT			<u>3,165,017.00</u>	<u>2,395,017.00</u>	<u>770,000.00</u>	<u>3,101,198.00</u>	<u>63,819.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2018	FY 2017	CHANGE	YTD	
SEPT	OCT	NOV	188,410.05	184,469.33	2.14%	2.14%	3,940.72
OCT	NOV	DEC	136,958.32	132,948.72	3.02%	2.50%	7,950.32
NOV	DEC	JAN	113,597.25	113,282.13	0.28%	1.92%	8,265.44
DEC	JAN	FEB	0.00	135,743.31	-100.00%	-22.50%	-127,477.88
JAN	FEB	MAR	0.00	121,769.22	-100.00%	-36.22%	-249,247.10
FEB	MAR	APR	0.00	147,528.95	-100.00%	-47.48%	-396,776.05
MAR	APR	MAY	0.00	242,377.00	-100.00%	-59.28%	-639,153.05
APR	MAY	JUN	0.00	209,923.52	-100.00%	-65.92%	-849,076.57
MAY	JUN	JUL	0.00	210,080.84	-100.00%	-70.70%	-1,059,157.41
JUN	JUL	AUG	0.00	334,596.18	-100.00%	-76.05%	-1,393,753.59
JUL	AUG	SEPT	0.00	372,624.53	-100.00%	-80.10%	-1,766,378.12
AUG	SEPT	OCT	0.00	234,784.84	-100.00%	-82.01%	-2,001,162.96
TOTAL			<u>438,965.62</u>	<u>2,440,128.58</u>	<u>-82.01%</u>		