

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
NOTICE OF REGULAR MEETING**

Note: One or more members of the South Padre Island City Council may attend this meeting. If so, this statement satisfies the requirements of the Open Meetings Act

Notice is hereby given that the Economic Development Corporation Board of Directors of the City of South Padre Island, Texas, will hold its **Regular Meeting Tuesday, February 20th, 2018 at 9:00 a.m.** at the Paul Y. Cunningham Jr. Municipal Building, in the Joyce H. Adams Board Room, 2nd floor, 4601 Padre Blvd., South Padre Island, Texas. Following is the agenda on which action may be taken:

1. **Call to order**
2. **Pledge of Allegiance**
3. **Public Comments and Announcements**
This is an opportunity for citizens to speak to the Board relating to agenda or non-agenda items. Speakers are required to give their name before addressing their concerns. (Note: State law will not permit the Board to discuss, debate, or consider items that are not on the agenda. Citizen comments may be referred to staff or may be placed on the agenda of a future Board meeting)
4. **Approve the Consent Agenda:**
 - 4a. **Approve the Minutes from the Regular Meeting of January 16, 2018**
 - 4b. **Financial Report for EDC- January 2018**
 - 4c. **Approve the Financial Report for the Birding & Nature Center- January 2018**
 - 4d. **Manager's Report for the Birding & Nature Center – January 2018**
5. **Presentation from Dr. Mostafa Malki with Aaron Economic Consulting regarding the Economic Impact of the RGV Reef Project**
6. **Presentation from David Richter with Richter Architects regarding the Schematic Design for a Marine Life Center and preliminary cost estimate for the Project**
7. **Quarterly Report regarding operations from Lynne Tate, President of the South Padre Island Birding and Nature Center**
8. **Discussion and action to accept the resignation of Board member, Dan Seitz**

9. **Update regarding the Strategic Plan for the Executive Director and the Board of Directors and discussion regarding a workshop to update the Strategic Plan**
10. **Pursuant to TEXAS GOVERNMENT CODE, Section 551.074, Personnel Matters: an EXECUTIVE SESSION will be held to discuss the evaluation of the Executive Director**
11. **Discussion and action regarding the evaluation of the Executive Director**
12. **Adjournment**

We reserve the right to go into Executive Session regarding any of the items posted on this agenda, pursuant to Sections 551-071, Consultation with Attorney; 551.072, Deliberations about Real Property; 551.073, Deliberations about Gifts & Donations; 551-074, Personnel Matters; 551-076, Deliberations about Security Devices; and/or 551.086, Deliberation regarding Economic Development Negotiations (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or (2) to deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1)

I, the undersigned authority, do hereby certify that the above Notice of Meeting of the Directors of the City of South Padre Island Economic Development Corporation is a true and correct copy of said Notice and that I posted a true and correct copy of said notice on the bulletin board at City Hall which will remain so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Dated this the 16th day of February, 2018

SEAL



Darla Lapeyre, Executive Director

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact Jay Mitchim, ADA-designated responsible party, at (956)761-1025.

4.

DRAFT

**CITY OF SOUTH PADRE ISLAND
ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

MINUTES
Regular Meeting
January 16, 2018

1. CALL TO ORDER

A regular meeting of the Board of Directors of the City of South Padre Island Economic Development Corporation was held on Tuesday, January 16th 2018, at the City Hall, Joyce H. Adams Board Room, 2nd floor, 4601 Padre Blvd., South Padre Island, Texas. President Irv Downing called the meeting to order at 9:00 a.m. Other Board members present were Directors Dan Seitz, Jerry Pace, and Mickey Furcron, Theresa Metty, Thomas Bainter, and Susan Guthrie. Also present were Executive Director Darla Lapeyre, SPI Birding and Nature Center Naturalist Javier Gonzalez, and Linda Ufland and Maria Julia Villalon with the UTRGV Entrepreneurship and Commercialization Center.

2. PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENTS AND ANNOUNCEMENTS

President Irv Downing introduced the new Board members Theresa Metty and Thomas Bainter. South Padre Island Birding and Nature Center Naturalist spoke to the Board about the Winer Outdoor Wildlife Expo being held at the Birding Center the last week of January.

4. APPROVE THE CONSENT AGENDA

- 4a. Approve the Minutes from Regular Meeting of November 28th, 2017**
- 4b. Financial Report for EDC-November and December 2017**
- 4c. Approve the Financial Report for the Birding and Nature Center – November and December 2017**
- 4d. Manager’s Report for the Birding and Nature Center December 2017**

Upon a motion from Theresa Metty and a second by Mickey Furcron, the consent agenda was unanimously approved.

5. DISCUSSION REGARDING THE UTRGV KAUFFMAN ENTREPRENEURSHIP FALL CLASS AND NEW BUSINESS INCUBATOR PROJECT WITH LINDA UFLAND AND MARIA JULIA CILLALON FROM UTRGV’S ENTREPRENEURSHIP AND COMMERCIALIZATION CENTER

Linda Ufland and Maria Villalon reported to the Board on the fall Kauffman class and gave a recap of the program. Two of the participants in the class spoke to the benefits of what they learned and how they will apply these tools to their existing and new businesses. The Board also spoke about a field visit to the UTRGV incubator space in Brownsville to see how a shared workspace functions.

6. DISCUSSION AND ACTION TO APPROVE A CONSULTING CONTRACT WITH MUNISERVICES LLC REGARDING STARS (SALES TAX ANALYSIS AND REPORTING) PLATFORM IN THE AMOUNT OF \$3000

Upon a motion from Mickey Furcron and a second by Dan Seitz the Board unanimously approved a consulting contract with MuniServices LLC for sales tax analysis at an annual cost of \$3000.

7. DISCUSSION AND ACTION REGARDING THE RESULTS OF THE FACILITY MAINTENANCE RESERVES STUDY FROM TEXAS RESERVES FOR THE SOUTH PADRE ISLAND BIRDING AND NATURE CENTER

Upon a motion from Mickey Furcron and a second by Theresa Metty, the Board unanimously approved the results of the Facility Reserves Maintenance Study from Texas Reserves and the Current Assessment Funding Model/ 30 year Projection/Owner's budget schedule for the repairs as drafted by the City Finance Director.

8. UPDATE ON THE CRUISE SHIP STUDY WITH THE PASSENGER AND SHIPPING INSTITUTE

Darla Lapeyre and Susan Guthrie reported to the Board on the December site visits and upcoming meetings in Miami with the Passenger and Shipping Institute Consulting Team and the cruise line industry.

9. ELECTION OF OFFICERS

President- Upon a motion from Mickey Furcron and a second by Theresa Metty, the Board unanimously approved *Irv Downing as President* for the 2018 calendar year

Vice-President- Upon a motion from Susan Guthrie and a second by Theresa Metty the Board unanimously approved *Mickey Furcron as Vice-President* for the 2018 calendar year

Secretary/Treasurer- Upon a motion from Susan Guthrie and a second by Theresa Metty the Board unanimously approved *Thomas Bainter as the Secretary/Treasurer* for the 2018 calendar year

10. DISCUSSION AND ACTION TO APPROVE AND SIGN A LETTER STATING THE OFFICERS OF THE CORPORATION ARE THE AUTHORIZED SIGNERS ON THE REVOLVING LOAN FUND ACCOUNT AT LONE STAR NATIONAL BANK AND TO REPLACE THE EXISTING SIGNERS WITH THE 2018 OFFICERS OF THE CORPORATION

President Irv Downing told the Board he would like to have the requirement that two signers are needed on any checks that are issued on the account. Upon a motion from Theresa Metty and a second by Jerry Pace the Board unanimously approved that the 2018 Officers of the Corporation (Irv Downing, Mickey Furcron, and Thomas Bainter), are the signers on account 29250002005 at Lone Star and they replace the existing signers on the account. All Board members were present to vote and signed a letter to Lone Star with these instructions.

11. UPDATE REGARDING THE STATUS OF THE STRATEGIC PLAN GOALS FOR THE EXECUTIVE DIRECTOR AND BOARD OF DIRECTORS FOR 2017-18

The Board reviewed the Strategic Plan Goals status report and Darla Lapeyre highlighted the Sand Dollars for Success and the Incubator project for this monthly period. Ms. Lapeyre will be adding a column to rank priority on the tasks listed. President Downing asked that the Board take a look at the plan and meet at a future date to discuss the plan in more detail and to update appropriately.

12. ADJOURNMENT

There being no further business the meeting was adjourned at 10:09 a.m.

S E A L

Darla Lapeyre
Executive Director

APPROVED:

Irv Downing
President



Memo

To: South Padre Island Economic Development Corporation Board of Directors
From: Rodrigo Gimenez, Chief Financial Officer
City of South Padre Island
CC: Darla Lapeyre
Date: February 14, 2018
Re: January 31, 2018 Operating Statement

The January 31, 2018 Operating Statement for the South Padre Island Economic Development Corporation as well as the Balance Sheet as of January 31, 2018 are attached for your review. **Transactions summarized in the statements are those processed through the Finance Department of the City.**

The Birding and Nature Center sales are not reflected in these financial statements, since they took their bookkeeping in house in October 2011.

Sales Tax amounts include the December tax collections sent to the State of Texas in January and distributed to local governments in February. This February allocation payment is accrued for financial statement presentation purposes in the January operating statement.

Please contact me at rgimenez@MYSPI.org at your earliest convenience should you have any questions.

"A Certified Retirement Community"

**City of South Padre Island
Economic Development Corporation
Balance Sheet
January 31, 2018/2017**

Assets	2018	2017
Cash and cash equivalents	\$ 787,140	\$ 785,798
Receivables - Sales Tax	44,748	45,248
Revolving Loan Receivable	42,582	53,418
Due From General Fund	-	-
Miscellaneous Receivables	-	-
Prepaid Expenses	-	-
TOTAL ASSETS	\$ 874,470	\$ 884,463

Liabilities and Fund Balances		
Deferred Revenue	\$ 42,582	\$ 53,418
Accounts Payable	-	-
Sales Tax Payable	-	-
Payroll Taxes Payable	-	-
Wages Payable	-	-
Due to General Fund	-	-
Reserved for Encumbrances	-	-
Other liabilities	318	317
Total Liabilities	42,900	53,735
Fund Balance	831,570	830,728
Total Liabilities and Fund Balance	\$ 874,470	\$ 884,463

City of South Padre Island
Economic Development Corporation
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
January 31, 2018/2017

	2018		2017
	Budget	Actual	Actual
<u>REVENUES</u>			
Sales Tax	\$ 770,000	\$ 191,069	\$ 188,814
Revolving Loan Revenue	11,128	3,660	3,517
Grant Revenue	-	-	-
Interest Revenue	1,647	3,178	1,561
BNC Expense Reimbursement	-	-	-
Miscellaneous Revenues	10	-	10
Total Revenue	782,785	197,907	\$ 193,902
<u>EXPENDITURES</u>			
General Administrative Expenses	774,785	257,316	198,163
BNC Cash Advances	20,000	-	-
Birding Center Expenses	88,000	44,627	41,440
Total Expenditures	882,785	301,943	\$239,602
Excess (Deficiency) of Revenues Over (Under) Expenditures	(100,000)	(104,036)	\$ (45,700)
Fund balance - beginning	935,606	935,606	876,428
Fund balance - ending	\$ 835,606	\$ 831,570	\$ 830,728

FUND :80 -ECONOMIC DEVELOPMENT CORP

SCHEDULE OF BUDGETED, ACTUAL AND ENCUMBERED EXPENDITURES

DEPARTMENT : DEPT 580 - EDC

NOTATION :

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	-- MONTH --		----- YEAR TO DATE -----		CURRENT MODIFIED	UNENCUMBERED	BUDGET PERCENT
		EXPENDITURES	ENCUMBRANCES	EXPENDITURES	TOTALS	BUDGET	BALANCE	REMAINING
580-0534-020	BNC LANDSCAPING PROJ	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0540	ADVERTISING	0.00	0.00	1,651.50	1,651.50	3,500.00	1,848.50	52.81
580-0550	TRAVEL	0.00	0.00	1,312.02	1,312.02	6,000.00	4,687.98	78.13
580-0551	DUES & MEMBERSHIPS	0.00	0.00	0.00	0.00	1,000.00	1,000.00	100.00
580-0555	PROMOTIONS	0.00	0.00	2,049.00	2,049.00	3,000.00	951.00	31.70
580-0560	RENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0576	BEACH RENOURISHMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0580	INTEREST EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-0599	PROMOTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		487.36	0.00	10,032.88	10,032.88	25,300.00	15,267.12	60.34

EQUIPMT > \$5,000 OUTLAY

580-1001	BUILDINGS & STRUCTUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1003	FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1004	MACHINERY & EQUIPMEN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-1011	INFORMATION TECHNOLO	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00

INTERFUND TRANSFERS

580-9470	TSF TO GENERAL FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9476	BEACH NOURISHMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9480	TRANSFER TO EDC DEBT	33,070.83	0.00	132,283.32	132,283.32	396,850.00	264,566.68	66.67
		33,070.83	0.00	132,283.32	132,283.32	396,850.00	264,566.68	66.67

SPECIAL PROJECTS

580-9175	ELECTION EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9178	DESIGNATED PROJECTS	30,000.00	0.00	91,800.00	91,800.00	273,957.00	182,157.00	66.49
580-9178-001	TOMPKINS CHANNEL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
580-9181	BNC CASH ADVANCE	0.00	0.00	0.00	0.00	20,000.00	20,000.00	100.00
		30,000.00	0.00	91,800.00	91,800.00	293,957.00	202,157.00	68.77

DEPARTMENT TOTAL		68,934.65	0.00	257,316.46	257,316.46	794,785.00	537,468.54	67.62
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FUND :80 -ECONOMIC DEVELOPMENT CORP

SCHEDULE OF BUDGETED, ACTUAL AND ENCUMBERED EXPENDITURES

DEPARTMENT : DEPT 581 - BIRD CENTER

NOTATION :

ACCOUNT NUMBERS	ACCOUNT DESCRIPTION	-- MONTH -- -----		YEAR TO DATE		CURRENT MODIFIED BUDGET	UNENCUMBERED BALANCE	BUDGET PERCENT REMAINING	
		EXPENDITURES	ENCUMBRANCES	EXPENDITURES	TOTALS				
581-0540	ADVERTISING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0550	TRAVEL EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0551	DUES & MEMBERSHIPS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0555	PROMOTIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0560	RENTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0580	ELECTRICITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0581	WATER, SEWER, & GARB	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-0590	JANITORIAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		59.85	0.00	40,656.01	40,656.01	43,000.00	2,343.99	5.45	
<u>EQUIPMNT > \$5,000 OUTLAY</u>									
581-1001	BUILDINGS & STRUCTUR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-1003	FURNITURE & FIXTURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-1004	MACHINERY & EQUIPMEN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
581-1011	INFORMATION TECHNOLO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	
DEPARTMENT TOTAL		1,640.29	0.00	44,626.89	44,626.89	88,000.00	43,373.11	49.29	

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Balance Sheet

As of January 31, 2018

02/13/18

Accrual Basis

	Jan 31, 18
ASSETS	
Current Assets	
Checking/Savings	
\$\$BNC Operating 38458	26,280.98
Cash on Hand	
Cash Box	300.00
Clearing, In-transit	1,367.72
Kiosk Cash	1,600.00
Register Drawer	500.00
Total Cash on Hand	3,767.72
SPI BNC MMAcct 38415	24,655.34
Total Checking/Savings	54,704.04
Other Current Assets	
Inventory Asset	33,862.94
Total Other Current Assets	33,862.94
Total Current Assets	88,566.98
Fixed Assets	
Accumulated Depreciation	-32,593.00
Boardwalk	40,750.00
Building Improvement	19,562.01
Entrance Gate	23,717.00
Furniture and Equipment	10,600.00
Landscape and Grounds	9,000.00
Total Fixed Assets	71,036.01
TOTAL ASSETS	159,602.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	14,900.92
Total Accounts Payable	14,900.92
Other Current Liabilities	
INSURANCE	
HEALTH	1,211.00
Total INSURANCE	1,211.00
Payroll Liabilities	
FIT and FICA-Medicare	4,430.40
Total Payroll Liabilities	4,430.40
Sales Tax Payable	1,005.57
Total Other Current Liabilities	6,646.97
Total Current Liabilities	21,547.89
Long Term Liabilities	
EDC Loan 270101	41,817.38
Entrance Gate Loan FNB 292226	12,200.00
Total Long Term Liabilities	54,017.38
Total Liabilities	75,565.27
Equity	
Fund Balances	
Board Designated	8,000.00

SOUTH PADRE ISLAND BIRDING & NATURE CENTER
Balance Sheet
As of January 31, 2018

	<u>Jan 31, 18</u>
Total Fund Balances	8,000.00
Unrestricted	73,844.38
Net Income	<u>2,193.34</u>
Total Equity	<u>84,037.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>159,602.99</u></u>

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Budget vs. Actual

October 2017 through September 2018

02/13/18

Accrual Basis

	Oct '17 - Se...	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	477.00	1,000.00	-523.00	47.7%
EXTENDED PASS ADMISSIONS	5,704.50	10,000.00	-4,295.50	57.0%
GENERAL ADMISSIONS	60,205.75	198,900.00	-138,694.25	30.3%
GROUP ADMISSIONS	1,182.00	6,500.00	-5,318.00	18.2%
Total ADMISSIONS INCOME	67,569.25	216,400.00	-148,830.75	31.2%
BUILDING RENTAL INCOME	3,850.00	8,000.00	-4,150.00	48.1%
CONTRIBUTIONS				
DONATIONS				
ANNUAL MEMBERSHIP GIVING				
FOUNDATION	5,000.00			
ANNUAL MEMBERSHIP GIVING - Other	0.00	25,000.00	-25,000.00	0.0%
Total ANNUAL MEMBERSHIP GIVING	5,000.00	25,000.00	-20,000.00	20.0%
HALLO WINGS	21,415.00	0.00	21,415.00	100.0%
SPECIAL EVENTS	8.00	18,500.00	-18,492.00	0.0%
SPOONBILL MINI GOLF TOURNAMENT	0.00	5,500.00	-5,500.00	0.0%
SUMMER CAMP	0.00	1,000.00	-1,000.00	0.0%
W O W E	10,941.00	12,300.00	-1,359.00	89.0%
WEBSITE	558.45			
DONATIONS - Other	4,763.97			
Total DONATIONS	42,686.42	62,300.00	-19,613.58	68.5%
EVENT PARKING	0.00	25,000.00	-25,000.00	0.0%
PARKING GATE	0.00	15,000.00	-15,000.00	0.0%
Total CONTRIBUTIONS	42,686.42	102,300.00	-59,613.58	41.7%
GIFT SHOP INCOME				
CONSIGNMENT SALES	1,522.10	5,000.00	-3,477.90	30.4%
GIFT SHOP SALES	43,694.15	125,000.00	-81,305.85	35.0%
VENDING INCOME	0.00	0.00	0.00	0.0%
Total GIFT SHOP INCOME	45,216.25	130,000.00	-84,783.75	34.8%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00			
Total Gift Shop Sales	0.00			
Total Income	159,321.92	456,700.00	-297,378.08	34.9%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	912.40	3,600.00	-2,687.60	25.3%
COST OF GOODS GIFT SHOP	19,743.81	62,500.00	-42,756.19	31.6%
Total COST OF GOODS SOLD	20,656.21	66,100.00	-45,443.79	31.2%
Total COGS	20,656.21	66,100.00	-45,443.79	31.2%
Gross Profit	138,665.71	390,600.00	-251,934.29	35.5%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
BOOTH RENT	250.00	650.00	-400.00	38.5%
GUIDES & DIRECTORIES	774.00	3,200.00	-2,426.00	24.2%
PHOTOGRAPHY & VIDEO	0.00	0.00	0.00	0.0%
PRINT	136.10	3,600.00	-3,463.90	3.8%
SOCIAL & INTERNET	248.83	150.00	98.83	165.9%
Total ADVERTISING & PROMOTION	1,408.93	7,600.00	-6,191.07	18.5%
BANK SERVICE CHARGES	0.00	0.00	0.00	0.0%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Budget vs. Actual

October 2017 through September 2018

02/13/18

Accrual Basis

	Oct '17 - Se...	Budget	\$ Over Bud...	% of Budget
CREDIT CARD FEES	5,394.45	18,000.00	-12,605.55	30.0%
DUES & SUBSCRIPTIONS	75.00	670.00	-595.00	11.2%
FUNDRAISING & EVENTS				
DESIGNATED REIMBURSEMENTS	0.00	0.00	0.00	0.0%
GREAT TEXAS BIRDING CLASSIC	0.00	600.00	-600.00	0.0%
HALLO WINGS	9,206.16	0.00	9,206.16	100.0%
JOJO	210.75	300.00	-89.25	70.3%
LETTERS & BROCHURES	0.00	2,000.00	-2,000.00	0.0%
MONARCH CELEBRATION	0.00	300.00	-300.00	0.0%
PHOTOGRAPHY WORKSHOP	0.00	0.00	0.00	0.0%
PLAQUES & BRICKS	10.00	1,200.00	-1,190.00	0.8%
SPECIAL EVENTS	231.29	600.00	-368.71	38.5%
SPOONBILL MINI GOLF TOURNAMENT	0.00	400.00	-400.00	0.0%
SUMMER CAMP	0.00	300.00	-300.00	0.0%
W O W E	7,179.33	7,000.00	179.33	102.6%
Total FUNDRAISING & EVENTS	16,837.53	12,700.00	4,137.53	132.6%
GIFT SHOP SUPPLIES	0.00	1,500.00	-1,500.00	0.0%
INSURANCE				
DIRECTORS & OFFICERS	0.00	650.00	-650.00	0.0%
HEALTH	1,499.40	5,380.00	-3,880.60	27.9%
WORKERS COMPENSATION	2,210.00	3,040.00	-830.00	72.7%
INSURANCE - Other	0.00	0.00	0.00	0.0%
Total INSURANCE	3,709.40	9,070.00	-5,360.60	40.9%
LEGAL & PROFESSIONAL	3,123.75	9,100.00	-5,976.25	34.3%
LOAN EXPENSE	821.59	2,810.00	-1,988.41	29.2%
LOCAL MEETINGS				
MEALS & SNACKS	388.27	400.00	-11.73	97.1%
VOLUNTEER APPRECIATION	246.51	600.00	-353.49	41.1%
Total LOCAL MEETINGS	634.78	1,000.00	-365.22	63.5%
MAINTENANCE & REPAIRS				
BUILDING	3,546.67	10,000.00	-6,453.33	35.5%
GROUND	1,259.27	7,000.00	-5,740.73	18.0%
HABITAT	548.26	3,000.00	-2,451.74	18.3%
Total MAINTENANCE & REPAIRS	5,354.20	20,000.00	-14,645.80	26.8%
OFFICE & PRINTING	523.66	1,200.00	-676.34	43.6%
PAYROLL SERVICE	234.52	710.00	-475.48	33.0%
POSTAGE & FREIGHT	125.42	500.00	-374.58	25.1%
SOFTWARE	449.25	1,400.00	-950.75	32.1%
SUPPLIES	912.13	4,000.00	-3,087.87	22.8%
TRAINING				
ANCA	130.00	1,500.00	-1,370.00	8.7%
OTHER	0.00	300.00	-300.00	0.0%
TRAINING - Other	0.00	0.00	0.00	0.0%
Total TRAINING	130.00	1,800.00	-1,670.00	7.2%
TRAVEL	1,558.45	4,000.00	-2,441.55	39.0%
Total OPERATIONS EXPENSES	41,293.06	96,060.00	-54,766.94	43.0%
POS Inventory Adjustments	-1,072.43			
SALARIES AND TAXES				
GIFT SHOP ATTENDANTS	11,420.78	33,000.00	-21,579.22	34.6%
JANITOR	7,358.30	19,500.00	-12,141.70	37.7%
MAINTENANCE	10,282.00	26,000.00	-15,718.00	39.5%
MANAGER	18,462.12	48,000.00	-29,537.88	38.5%
NATURALIST	13,076.90	34,000.00	-20,923.10	38.5%
PAYROLL TAXES	4,569.72	12,500.00	-7,930.28	36.6%
Total SALARIES AND TAXES	65,169.82	173,000.00	-107,830.18	37.7%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Budget vs. Actual

02/13/18

Accrual Basis

October 2017 through September 2018

	Oct '17 - Se...	Budget	\$ Over Bud...	% of Budget
SERVICE CONTRACTS				
AIR CONDITIONING	1,169.56	3,800.00	-2,630.44	30.8%
BACKGROUND CHECKS	0.00	110.00	-110.00	0.0%
CLEANING SUPPLIES	856.70	2,800.00	-1,943.30	30.6%
DRINKING WATER	295.30	600.00	-304.70	49.2%
EBIRD TRAIL TRACKER	0.00	650.00	-650.00	0.0%
ELEVATOR	0.00	0.00	0.00	0.0%
INFORMATION TECHNOLOGY				
COMPUTER COPIER	9,605.53	19,500.00	-9,894.47	49.3%
KIOSK	1,181.24	3,600.00	-2,418.76	32.8%
Total INFORMATION TECHNOLOGY	10,786.77	23,100.00	-12,313.23	46.7%
KIOSK LEASE PURCHASE	3,459.20	3,500.00	-40.80	98.8%
LAWN & GROUNDS	0.00	0.00	0.00	0.0%
LINENS MOPS MATS	0.00	0.00	0.00	0.0%
PARKING GATE	0.00	8,000.00	-8,000.00	0.0%
PEST CONTROL	234.00	940.00	-706.00	24.9%
SECURITY	1,496.54	2,470.00	-973.46	60.6%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	739.85	2,690.00	-1,950.15	27.5%
ATT INTERNET	4,637.16	16,800.00	-12,162.84	27.6%
ATT VOICE	1,318.35	4,480.00	-3,161.65	29.4%
Total TELEPHONE & INTERNET	6,695.36	23,970.00	-17,274.64	27.9%
WEBSITE & CLOUD	111.89	1,000.00	-888.11	11.2%
Total SERVICE CONTRACTS	25,105.32	70,940.00	-45,834.68	35.4%
UTILITIES				
ELECTRICITY	8,735.64	26,400.00	-17,664.36	33.1%
TRASH	297.57	1,400.00	-1,102.43	21.3%
WATER / SEWER	6,051.51	22,800.00	-16,748.49	26.5%
Total UTILITIES	15,084.72	50,600.00	-35,515.28	29.8%
Total Expense	145,580.49	390,600.00	-245,019.51	37.3%
Net Ordinary Income	-6,914.78	0.00	-6,914.78	100.0%
Other Income/Expense				
Other Income				
INTEREST INCOME	12.42			
Total Other Income	12.42			
Net Other Income	12.42			
Net Income	-6,902.36	0.00	-6,902.36	100.0%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

October 2017 through January 2018

02/13/18

Accrual Basis

	Oct '17 - ...	Oct '16 - ...	\$ Change	% Change
Ordinary Income/Expense				
Income				
ADMISSIONS INCOME				
DISCOUNT ADMISSIONS	471.00	38.00	433.00	1,139.5%
EXTENDED PASS ADMISSIONS	5,179.50	6,102.50	-923.00	-15.1%
GENERAL ADMISSIONS	59,194.75	58,980.60	214.15	0.4%
GROUP ADMISSIONS	939.00	819.00	120.00	14.7%
Total ADMISSIONS INCOME	65,784.25	65,940.10	-155.85	-0.2%
BUILDING RENTAL INCOME	3,350.00	1,750.00	1,600.00	91.4%
CONTRIBUTIONS				
DESIGNATED				
JOJO	0.00	175.33	-175.33	-100.0%
Total DESIGNATED	0.00	175.33	-175.33	-100.0%
DONATIONS				
ANNUAL MEMBERSHIP GIVING				
FOUNDATION	5,000.00	0.00	5,000.00	100.0%
ANNUAL MEMBERSHIP GIVING - Other	0.00	4,050.00	-4,050.00	-100.0%
Total ANNUAL MEMBERSHIP GIVING	5,000.00	4,050.00	950.00	23.5%
HALLO WINGS	21,415.00	0.00	21,415.00	100.0%
SPECIAL EVENTS	8.00	257.12	-249.12	-96.9%
W O W E	10,741.00	12,106.72	-1,365.72	-11.3%
WEBSITE	558.45	0.00	558.45	100.0%
DONATIONS - Other	4,668.00	4,559.00	109.00	2.4%
Total DONATIONS	42,390.45	20,972.84	21,417.61	102.1%
EVENT PARKING	0.00	570.00	-570.00	-100.0%
Total CONTRIBUTIONS	42,390.45	21,718.17	20,672.28	95.2%
GIFT SHOP INCOME				
CONSIGNMENT SALES	1,417.10	1,009.35	407.75	40.4%
GIFT SHOP SALES	40,202.61	39,126.41	1,076.20	2.8%
VENDING INCOME	0.00	23.64	-23.64	-100.0%
Total GIFT SHOP INCOME	41,619.71	40,159.40	1,460.31	3.6%
Gift Shop Sales				
40201 - Gift Shop Sales	0.00	0.00	0.00	0.0%
Total Gift Shop Sales	0.00	0.00	0.00	0.0%
Total Income	153,144.41	129,567.67	23,576.74	18.2%
Cost of Goods Sold				
COST OF GOODS SOLD				
COST OF GOODS CONSIGNMENT	852.40	667.70	184.70	27.7%
COST OF GOODS GIFT SHOP	18,081.50	20,731.71	-2,650.21	-12.8%
Total COST OF GOODS SOLD	18,933.90	21,399.41	-2,465.51	-11.5%
Total COGS	18,933.90	21,399.41	-2,465.51	-11.5%
Gross Profit	134,210.51	108,168.26	26,042.25	24.1%
Expense				
OPERATIONS EXPENSES				
ADVERTISING & PROMOTION				
BOOTH RENT	250.00	0.00	250.00	100.0%
GUIDES & DIRECTORIES	718.00	1,760.00	-1,042.00	-59.2%
PRINT	136.10	887.80	-751.70	-84.7%
SOCIAL & INTERNET	248.83	10.32	238.51	2,311.1%
Total ADVERTISING & PROMOTION	1,352.93	2,658.12	-1,305.19	-49.1%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

02/13/18

Profit & Loss Prev Year Comparison

Accrual Basis

October 2017 through January 2018

	Oct '17 - ...	Oct '16 - ...	\$ Change	% Change
BANK SERVICE CHARGES	0.00	0.00	0.00	0.0%
CREDIT CARD FEES	5,394.45	5,201.03	193.42	3.7%
DUES & SUBSCRIPTIONS	75.00	120.00	-45.00	-37.5%
FUNDRAISING & EVENTS				
HALLO WINGS	9,206.16	0.00	9,206.16	100.0%
JOJO	210.75	578.88	-368.13	-63.6%
LETTERS & BROCHURES	0.00	73.26	-73.26	-100.0%
PLAQUES & BRICKS	10.00	183.50	-173.50	-94.6%
SPECIAL EVENTS	231.29	107.14	124.15	115.9%
W O W E	7,179.33	5,795.53	1,383.80	23.9%
Total FUNDRAISING & EVENTS	16,837.53	6,738.31	10,099.22	149.9%
GIFT SHOP SUPPLIES	0.00	255.24	-255.24	-100.0%
INSURANCE				
DIRECTORS & OFFICERS	0.00	633.00	-633.00	-100.0%
HEALTH	1,499.40	0.00	1,499.40	100.0%
WORKERS COMPENSATION	2,210.00	1,625.20	584.80	36.0%
Total INSURANCE	3,709.40	2,258.20	1,451.20	64.3%
LEGAL & PROFESSIONAL	3,123.75	1,987.50	1,136.25	57.2%
LOAN EXPENSE	598.32	729.87	-131.55	-18.0%
LOCAL MEETINGS				
MEALS & SNACKS	388.27	75.95	312.32	411.2%
VOLUNTEER APPRECIATION	96.51	0.00	96.51	100.0%
Total LOCAL MEETINGS	484.78	75.95	408.83	538.3%
MAINTENANCE & REPAIRS				
BUILDING	3,546.67	1,973.80	1,572.87	79.7%
GROUNDS	1,259.27	2,563.46	-1,304.19	-50.9%
HABITAT	448.89	0.00	448.89	100.0%
Total MAINTENANCE & REPAIRS	5,254.83	4,537.26	717.57	15.8%
OFFICE & PRINTING	335.67	476.99	-141.32	-29.6%
PAYROLL SERVICE	234.52	234.52	0.00	0.0%
POSTAGE & FREIGHT	125.42	243.62	-118.20	-48.5%
SOFTWARE	449.25	449.25	0.00	0.0%
SUPPLIES	912.13	1,560.06	-647.93	-41.5%
TRAINING				
ANCA	130.00	0.00	130.00	100.0%
Total TRAINING	130.00	0.00	130.00	100.0%
TRAVEL	1,558.45	1,552.51	5.94	0.4%
Total OPERATIONS EXPENSES	40,576.43	29,078.43	11,498.00	39.5%
POS Inventory Adjustments	0.00	0.00	0.00	0.0%
RENT	0.00	10.00	-10.00	-100.0%
SALARIES AND TAXES				
GIFT SHOP ATTENDANTS	9,094.79	8,124.62	970.17	11.9%
JANITOR	5,906.30	4,224.00	1,682.30	39.8%
MAINTENANCE	8,134.61	8,000.00	134.61	1.7%
MANAGER	14,769.82	13,861.99	907.83	6.6%
NATURALIST	10,461.52	9,846.16	615.36	6.3%
PAYROLL TAXES	3,647.14	3,370.34	276.80	8.2%
Total SALARIES AND TAXES	52,014.18	47,427.11	4,587.07	9.7%
SERVICE CONTRACTS				
AIR CONDITIONING	1,169.56	1,550.00	-380.44	-24.5%
BACKGROUND CHECKS	0.00	20.00	-20.00	-100.0%
CLEANING SUPPLIES	572.24	808.50	-236.26	-29.2%
DRINKING WATER	295.30	189.86	105.44	55.5%
INFORMATION TECHNOLOGY				
COMPUTER COPIER	9,605.53	4,485.86	5,119.67	114.1%

SOUTH PADRE ISLAND BIRDING & NATURE CENTER

Profit & Loss Prev Year Comparison

02/13/18

Accrual Basis

October 2017 through January 2018

	Oct '17 - ...	Oct '16 - ...	\$ Change	% Change
KIOSK	1,181.24	0.00	1,181.24	100.0%
Total INFORMATION TECHNOLOGY	10,786.77	4,485.86	6,300.91	140.5%
KIOSK LEASE PURCHASE	3,459.20	3,459.20	0.00	0.0%
PEST CONTROL	156.00	312.00	-156.00	-50.0%
SECURITY	1,496.54	959.04	537.50	56.1%
TELEPHONE & INTERNET				
ATT EMERGENCY LINES	739.85	932.86	-193.01	-20.7%
ATT INTERNET	4,248.56	3,406.52	842.04	24.7%
ATT VOICE	1,318.35	1,271.86	46.49	3.7%
Total TELEPHONE & INTERNET	6,306.76	5,611.24	695.52	12.4%
WEBSITE & CLOUD	111.89	0.00	111.89	100.0%
Total SERVICE CONTRACTS	24,354.26	17,395.70	6,958.56	40.0%
UTILITIES				
ELECTRICITY	8,735.64	6,428.45	2,307.19	35.9%
TRASH	297.57	423.28	-125.71	-29.7%
WATER / SEWER	6,051.51	5,812.53	238.98	4.1%
Total UTILITIES	15,084.72	12,664.26	2,420.46	19.1%
Total Expense	132,029.59	106,575.50	25,454.09	23.9%
Net Ordinary Income	2,180.92	1,592.76	588.16	36.9%
Other Income/Expense				
Other Income				
INTEREST INCOME	12.42	2.23	10.19	457.0%
Total Other Income	12.42	2.23	10.19	457.0%
Other Expense				
Balancing Adjustments	0.00	0.00	0.00	0.0%
DEPRECIATION	0.00	5,590.00	-5,590.00	-100.0%
Total Other Expense	0.00	5,590.00	-5,590.00	-100.0%
Net Other Income	12.42	-5,587.77	5,600.19	100.2%
Net Income	<u>2,193.34</u>	<u>-3,995.01</u>	<u>6,188.35</u>	<u>154.9%</u>

South Padre Island Birding and Nature Center
Monthly Directors Report
January – February 12, 2018

Visitors: for January

<u>Paid entrances (kiosk):</u> 2,630	<u>Revenue generated:</u> \$13,544.00
<u>Paid entrances (Gift Shop):</u> 497	<u>Revenue generated:</u> \$4,324.00
Annual Pass Holder Admissions: 173	
Annual Passes sold: 9	Comp:1
<i>Ramada:</i> 4	<i>Complimentary Day:</i> 5
<i>The Inn at South Padre:</i> 2	<i>Hilton Garden Inn:</i> 0
<i>LaCopa:</i> 5	<i>Super 8:</i> 3

Gift shop Sales : \$4,298.66

Volunteers:

Number of active volunteers: 37
New Volunteers needed: Habitat Maintenance, Info desk
Total volunteer hours: 224 at the information desk.

Maintenance:

Expense over monthly budget: *No Monthly Budget, Yearly Budget is \$8,000.00*

Notes:

Replaced Weed Eater \$199.99
\$103.44 Alarm/exit sign batteries
\$307.16 Habitat Planting day supplies
\$480.00 to Robert Lewis

Gift Shop:

Total revenue for month:\$4,298.66

Inventory assessment: \$31,984.00

Projected inventory needed:\$ 2,500.00

Rental/Event Booking

US FISH & WILDLIFE held meeting January 3- February 1,2018

April 22 Rotary District 5930/Celebration of Life We will be accepting a grant from Rotary International for \$2,000.00 for a bench or water feature.

Wedding emails/calls: 23

2 contracts pending signatures

Upcoming Events: ShoreBird Day February 17

Notes: Held Pancake Breakfast on February 10th (used the leftovers from Monarch Day) Raised \$134.00 in donations for habitat.

Programming:

Current Programs:

Bird Walks daily while Winter Texans are here.

Upcoming Programs:

March 20th fundraiser with Leslie Blasing

School programs for field trips

Marketing/Advertising:

Ads: Wowe advertising in McAllen Monitor, Brownsville Herald, Port Isabel Press, Coastal Current, Facebook Boost advertising

Outreach/Contacts: Attended Winter Texan Expo in Mcallen, January 16 & 17

Meetings Attended:

ANCA Meeting: Upcoming annual ANCA Summit in McAllen September

Grants: None

Other:

Donations received from:

WOWE SPONSORS:

Hilton \$300.00

LaQuinta \$300.00

LaCopa \$300.00

The Palms \$300.00

Ramada \$300.00

Trish Costello \$300.00

Denetta Moore \$200.00

RGV Abstract \$250.00

Strong A/C \$50.00

Dr. Charles Pak \$300.00

Madeleine Sandefur \$200.00

Anne Payne \$100.00

Liz Money \$100.00

CVB BOARD to repay advertising fee of \$2,394.20

Other Donation : Elmer and Grace Doran \$100.00

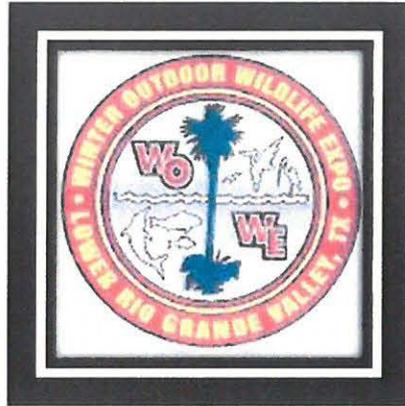
January 2017 Grand Totals

<i>Number of Visitors</i>	<i>4,230</i>
Admissions	\$19,744.00
Donations	\$1,572.00
Letter Donations	\$500.00
Donation Jar	\$356.00
Outside Donation Box	\$84.00
Facility Rental	\$600.00
Parking	\$0
Gift Shop	\$6,551.73
Special Events	\$11,376.00
Binocular Rental	\$60.00
Total Sales	\$40,843.74

January 18 Grand Totals

<i>Number of Visitors</i>	<i>4,457</i>
Admissions	\$18,220.00
Donations	\$3,302.00
Donations (Habitat)	\$671.00
Wish Fish List	\$0
Donation Jar	\$506.0
Outside Donation Box	\$0
Facility Rental	\$0
Parking	\$0
Gift Shop	\$4,298.66
Special Events	\$7,128.50
Binocular Rental	\$345.00
Total Sales	\$34,471.15

(Weather related)



2018 Grand Totals

Raffle	\$400.00
Ridley Boat	\$225.00
Admissions	\$6,491
Habitat Donations	\$637.00
Sponsorships	\$3,200.00
CVB Advertising Sponsorship	\$2,394.20
Income:	\$13,347.20
Profit:	\$6,537.34
Number of Visitors:	1,707

2018 Expenses

Jonathon Wood	\$3,000.00
Ridley Boat Rental	\$400.00
Wristbands	\$119.75
Banner and Signs	\$320.00
3D Tattoos	\$276.00
In House Printing	\$166.00
Print Advertising	\$2,394.20
Guest Speaker Fee	\$50.00
Volunteer Snacks	\$83.91
Total Expenses:	\$6,809.86

5.

ECONOMIC IMPACT OF RIO GRANDE VALLEY REEF PROJECT



**PREPARED FOR
THE SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT
CORPORATION**

**BY
AARON ECONOMIC CONSULTING, LLC.**

FEBRUARY 20, 2018

INTRODUCTION



- Artificial reefs date back to the times of ancient Persians who built them in the mouth of the Tigris to stop Indian pirates.
- Romans also built artificial reefs during the First Punic War across the mouth of the Carthaginian harbor in Sicily to lock enemy ships within.
- The first artificial reefs built for ecological purposes was constructed in 17th century Japan for alga-culture to grow kelp and to increase fish population.
- In the United States (South Carolina), the earliest recorded use of artificial reefs was in the 1830s to improve fishing

INTRODUCTION



- The placement of structures and solid materials in the marine environment can result in some negative side impacts:
 - inaccessibility to anglers
 - obstructed navigation and expensive marking
 - inefficient use of resources
 - conflicts among competing interests

National Fishing Enhancement Act of 1984 and Texas Artificial Reef Act of 1989



- The U.S. Congress, recognized the need for comprehensive planning to guide future artificial reef development in the U.S.
- Legislation mandated the development of a National Artificial Reef Plan
- U.S. Department of Interior required that off-shore oil and gas platforms must be removed when no longer producing.
- Texas recognized the potential benefits of using artificial reefs along with other fishery management techniques to optimize yield from fisheries

The Rio Grande Valley Reef Project



- The Rio Grande Valley (RGV) Reef Project is a private project spearheaded by the Friends of Rio Grande Valley Reef.
- RGV Reef Project is roughly 13 nautical miles north of the South Padre Island jetties and less than 8 miles offshore.
- The RGV Reef Project is an unprecedented innovative large-scale multi-year project that plans to combine low, medium, and high-relief structures over a 1,650 acres area.

The Rio Grande Valley Reef Project



- When completed the RGV Reef Project will be the largest artificial reef in Texas.
- It will cover an area equal to 41.25 percent of the combined area of all artificial reefs in Texas.
- Low relief habitat:
 - 600 tons of broken concrete roof tile were deployed in two large patch reefs, equivalent to 30 semi dump truck loads.
 - 67,000 concrete cinder blocks in 250 nursery patches, test patches of broken limestone cobbles, oyster shell, and 4 manufactured concrete slab-based low relief modules were deployed.

The Rio Grande Valley Reef Project



- **Mid relief habitat:**
 - 3,000 tons of broken concrete slabs and road building concrete, including 180 eight-foot long concrete highway dividers
 - 75 ten-foot square box culverts and 60 five-foot round culverts deployed in 120 patch reefs.
 - 47 eight-foot tall manufactured reefing pyramids were placed in the reef.
- **High relief habitat:**
 - Two 65-foot steel hulled vessels were deployed in the fall of 2016 to construct high relief habitat and harvest points for snapper and other pelagic species.

STATE AND REGIONAL ANGLERS AND BOATERS DATA



Fishing In Texas

- 3 million Texas residents and nonresidents fished in Texas (2.4 million anglers 16 years old and older and 523,000 anglers 6 to 15 years old).
- Texas residents accounted for 95 percent of all anglers in Texas and nonresidents accounted for 5 percent.
- Anglers fished a total of 30.7 million days in Texas with an average of 14 days of fishing per angler.
- Texans fished 29.6 million days (96 percent of all fishing days) and nonresidents fished 1.1 million days in Texas (4 percent of all fishing days).

STATE AND REGIONAL ANGLERS AND BOATERS DATA



- Fishing-related expenditures in Texas totaled \$1.5 billion in 2011.
 - Anglers spent 68 percent of total fishing expenditures on food and lodging (\$423 million), transportation (\$298 million), and other expenses (\$325 million).
 - Anglers spent \$471 million on equipment or 31 percent of all fishing expenditures.

Total	\$1.5 billion
Trip-related	\$1.0 billion
Equipment	\$471 million
<i>Fishing</i>	<i>\$204 Million</i>
<i>Auxiliary and special</i>	<i>\$267 Million</i>
Other	\$24 million

Source: U.S. Census

STATE AND REGIONAL ANGLERS AND BOATERS DATA

Expenditure item	Amount (thousands of dollars)	Spenders (thousands)	Average per spender (dollars)	Average per sportsperson (dollars)
FISHING				
SALTWATER FISHING				
Total	890,556	684	1,303	394
Food and lodging	239,063	549	435	106
Transportation	114,357	634	180	48
Other trip costs	208,540	582	358	93
Equipment	328,596	365	900	146
SALTWATER FISHING IN RIO GRANDE VALLEY				
Total	53,079	684	1,186	394
Food and lodging	14,249	549	318	106
Transportation	6,816	634	152	48
Other trip costs	12,429	582	278	93
Equipment	19,585	365	438	146

STATE AND REGIONAL ANGLERS AND BOATERS DATA



Boaters Data

- Texas is home to 648,673 recreational boats.
- Registered vessels in Texas vary in length from less than 5 feet to 180 feet.
- 95.85 percent of registered vessels are between 10ft and 30ft.
- 113,742 vessels are registered in Texas counties along the Gulf of Mexico

ECONOMIC IMPACT



- The total estimated economic impact attributable to the RGV Reef Project combines the impacts from fishing and from scuba diving.
- The impact is summarized as follows:
 - Summary impact tables:
 - direct, indirect, induced impacts of each activity on employment, labor income, value-added, and output.
 - Top 10 employment-impacted sectors.
 - State and local tax impact.

ECONOMIC IMPACT

- Fishing Impact Summary (RGV Residents)

Impact Type	Employment	Labor Income	Value Added	Output
Direct Effect	378	\$8,798,453	\$14,627,914	\$26,967,050
Indirect Effect	30	\$1,291,111	\$2,195,307	\$5,886,711
Induced Effect	34	\$1,254,665	\$2,396,617	\$4,316,512
Total Effect	442	\$11,344,230	\$19,219,838	\$37,170,272

- Fishing Impact Summary (Non Residents)

Impact Type	Employment	Labor Income	Value-Added	Output
Direct Effect	67	\$1,629,606	\$2,734,855	\$5,071,775
Indirect Effect	6	\$249,982	\$424,274	\$1,123,617
Induced Effect	6	\$233,728	\$446,457	\$804,109
Total Effect	80	\$2,113,315	\$3,605,587	\$6,999,501

- All Fishing Impact Summary (Residents and Non Residents)

Impact Type	Employment	Labor Income	Value-Added	Output
Direct Effect	446	\$10,428,059	\$17,362,770	\$32,038,825
Indirect Effect	36	\$1,541,093	\$2,619,581	\$7,010,327
Induced Effect	40	\$1,488,393	\$2,843,075	\$5,120,621
Total Effect	522	\$13,457,545	\$22,825,425	\$44,169,773

ECONOMIC IMPACT



- Fishing Top Ten for Employment (RGV Residents)

Description	Employment	Labor Income	Value Added	Output
Retail Stores - Sporting goods, hobby, book and music	158	\$3,703,422	\$6,098,184	\$9,943,646
Food services and drinking places	103	\$2,043,356	\$3,060,942	\$7,172,528
Hotels and motels, including casino hotels	68	\$1,872,983	\$3,392,552	\$6,193,119
Retail Stores - Miscellaneous	43	\$797,746	\$1,152,391	\$1,606,400
Automotive equipment rental and leasing	9	\$406,601	\$841,471	\$2,114,788
Retail Stores - Gasoline stations	7	\$167,567	\$388,009	\$584,243
Offices of physicians, dentists, and other health practitioners	3	\$187,933	\$219,049	\$355,990
Wholesale trade businesses	2	\$133,435	\$230,515	\$313,567
Real estate establishments	2	\$91,234	\$497,910	\$733,606
Employment services	2	\$46,851	\$50,564	\$80,491

ECONOMIC IMPACT



- Fishing Top Ten for Employment (Non-Residents)

Description	Employment	Labor Income	Value Added	Output
Retail Stores - Sporting goods, hobby, book and music	25	\$582,182	\$958,641	\$1,563,151
Food services and drinking places	14	\$287,537	\$430,729	\$1,009,303
Hotels and motels, including casino hotels	13	\$355,500	\$643,921	\$1,175,481
Retail Stores - Miscellaneous	9	\$170,272	\$245,968	\$342,873
Retail Stores - General merchandise	4	\$101,523	\$151,204	\$245,342
Automotive equipment rental and leasing	3	\$151,038	\$312,578	\$785,571
Retail Stores - Gasoline stations	1	\$27,421	\$63,495	\$95,607
Offices of physicians, dentists, and other health practitioners	0	\$35,010	\$40,806	\$66,317
Wholesale trade businesses	0	\$24,671	\$42,620	\$57,975
Employment services	0	\$9,137	\$9,861	\$15,697

ECONOMIC IMPACT



- Fishing Top Ten for Employment

Description	Employment	Labor Income	Value-Added	Output
Retail Stores - Sporting goods, hobby, book and music	182	\$4,285,603	\$7,056,824	\$11,506,798
Food services and drinking places	117	\$2,330,892	\$3,491,671	\$8,181,831
Hotels and motels, including casino hotels	81	\$2,228,484	\$4,036,473	\$7,368,600
Retail Stores - Miscellaneous	52	\$968,019	\$1,398,359	\$1,949,273
Automotive equipment rental and leasing	13	\$557,639	\$1,154,049	\$2,900,359
Retail Stores - Gasoline stations	8	\$194,989	\$451,503	\$679,850
Retail Stores - General merchandise	5	\$149,228	\$222,253	\$360,627
Offices of physicians, dentists, and other health practitioners	3	\$222,943	\$259,856	\$422,306
Wholesale trade businesses	3	\$158,106	\$273,135	\$371,543
Real estate establishments	2	\$107,921	\$588,979	\$867,783

ECONOMIC IMPACT

- State and Local Tax Impact from Fishing

Description	Employee Compensation	Proprietor Income	Tax on Production and Imports	Households	Corporations
Dividends					\$68,129
Social Ins Tax- Employee Contribution	\$10,830				
Social Ins Tax- Employer Contribution	\$46,595				
Tax on Production and Imports: Sales Tax			\$1,363,866		
Tax on Production and Imports: Property Tax			\$1,416,541		
Tax on Production and Imports: Motor Vehicle Lic			\$24,722		
Tax on Production and Imports: Severance Tax			\$248,216		
Tax on Production and Imports: Other Taxes			\$174,740		
Tax on Production and Imports: S/L NonTaxes			\$110,346		
Corporate Profits Tax					
Personal Tax: Income Tax					
Personal Tax: NonTaxes (Fines- Fees)				\$56,825	
Personal Tax: Motor Vehicle License				\$10,496	
Personal Tax: Property Taxes				\$7,656	
Personal Tax: Other Tax (Fish/Hunt)				\$3,107	
Total State and Local Tax	\$57,426		\$3,338,432	\$78,084	\$68,129

ECONOMIC IMPACT



- **Scuba Diving Impact Summary**

Impact Type	Employment	Labor Income	Value-Added	Output
Direct Effect	13	\$310,678	\$529,175	\$1,026,937
Indirect Effect	1	\$51,261	\$85,985	\$231,484
Induced Effect	1	\$45,002	\$85,959	\$154,821
Total Effect	15	\$406,941	\$701,119	\$1,413,242

- **Total Impact Summary (Scuba Diving and Fishing)**

Impact Type	Employment	Labor Income	Value-Added	Output
Direct Effect	458	\$10,738,737	\$17,891,945	\$33,065,762
Indirect Effect	37	\$1,592,354	\$2,705,566	\$7,241,811
Induced Effect	41	\$1,533,395	\$2,929,033	\$5,275,442
Total Effect	537	\$13,864,486	\$23,526,544	\$45,583,015

ECONOMIC IMPACT



- Scuba Diving Top Ten for Employment

Description	Employment	Labor Income	Value-Added	Output
Hotels and motels, including casino hotels	4	\$98,085	\$177,663	\$324,324
Food services and drinking places	4	\$70,138	\$105,067	\$246,197
Retail Stores - Miscellaneous	2	\$37,644	\$54,380	\$75,804
Retail Stores - Sporting goods, hobby, book and music	2	\$39,075	\$64,342	\$104,916
Automotive equipment rental and leasing	1	\$98,085	\$177,663	\$324,324
Retail Stores - General merchandise	1	\$70,138	\$105,067	\$246,197
Retail Stores - Gasoline stations	0	\$37,644	\$54,380	\$75,804
Wholesale trade businesses	0	\$39,075	\$64,342	\$104,916
Offices of physicians, dentists, and other health practitioners	0	\$98,085	\$177,663	\$324,324
Employment services	0	\$70,138	\$105,067	\$246,197

ECONOMIC IMPACT



- Total Impact Top Ten for Employment (Scuba Diving and Fishing)

Description	Employment	Labor Income	Value-Added	Output
Retail Stores - Sporting goods, hobby, book and music	184	\$4,324,678	\$7,121,167	\$11,611,714
Food services and drinking places	121	\$2,401,031	\$3,596,737	\$8,428,028
Hotels and motels, including casino hotels	85	\$2,326,569	\$4,214,136	\$7,692,924
Retail Stores - Miscellaneous	54	\$1,005,663	\$1,452,739	\$2,025,077
Automotive equipment rental and leasing	13	\$599,307	\$1,240,282	\$3,117,080
Retail Stores - Gasoline stations	8	\$202,620	\$469,174	\$706,457
Retail Stores - General merchandise	6	\$175,048	\$260,707	\$423,023
Offices of physicians, dentists, and other health practitioners	3	\$229,683	\$267,713	\$435,075
Wholesale trade businesses	3	\$163,091	\$281,748	\$383,259
Real estate establishments	2	\$110,931	\$605,405	\$891,985

ECONOMIC IMPACT



- State and Local Tax Impact (Fishing and Scuba Diving)

Description	Employee Compensation	Proprietor Income	Tax on Production and Imports	Households	Corporations
Dividends					\$70,396
Social Ins Tax- Employee Contribution	\$11,158				
Social Ins Tax- Employer Contribution	\$48,005				
Tax on Production and Imports: Sales Tax			\$1,402,677		
Tax on Production and Imports: Property Tax			\$1,456,850		
Tax on Production and Imports: Motor Vehicle Lic			\$25,426		
Tax on Production and Imports: Severance Tax			\$255,279		
Tax on Production and Imports: Other Taxes			\$179,713		
Tax on Production and Imports: S/L NonTaxes			\$113,486		
Corporate Profits Tax					
Personal Tax: Income Tax					
Personal Tax: NonTaxes (Fines- Fees)				\$58,543	
Personal Tax: Motor Vehicle License				\$10,813	
Personal Tax: Property Taxes				\$7,887	
Personal Tax: Other Tax (Fish/Hunt)				\$3,201	
Total State and Local Tax	\$59,163		\$3,433,430	\$80,445	\$70,396

Conclusion



- **Projects like the RGV Reef Project are undeniably valuable:**
 - They restore and preserve habitat and boost fish population and other marine life
 - They also enhance the attractiveness of a tourist location.
 - They attract visitors, and bring economic vitality to their host communities.
 - RGV Reef Project has the potential of attracting anglers year round and generating an increase in demand for the hospitality and tourism services.
- **This increase in economic activity especially during off-peak months can**
 - help smooth out the variability in business activity at the island
 - convert some seasonal employment into permanent year round employment.

Conclusion



- The project has the potential to help improve the economic resiliency of the island's economy by increasing the diversity of tourism attractions.
- Results from the RGV Reef Project modeling indicated that expected fishing and diving activity
 - provides 537 jobs for RGV residents. [L] [SEP]
 - generates \$45.6 million of economic output. [L] [SEP]
 - accrues \$13.9 million in income to RGV residents. [L] [SEP]
 - produces \$3.6 million in state and local tax revenues.

6.

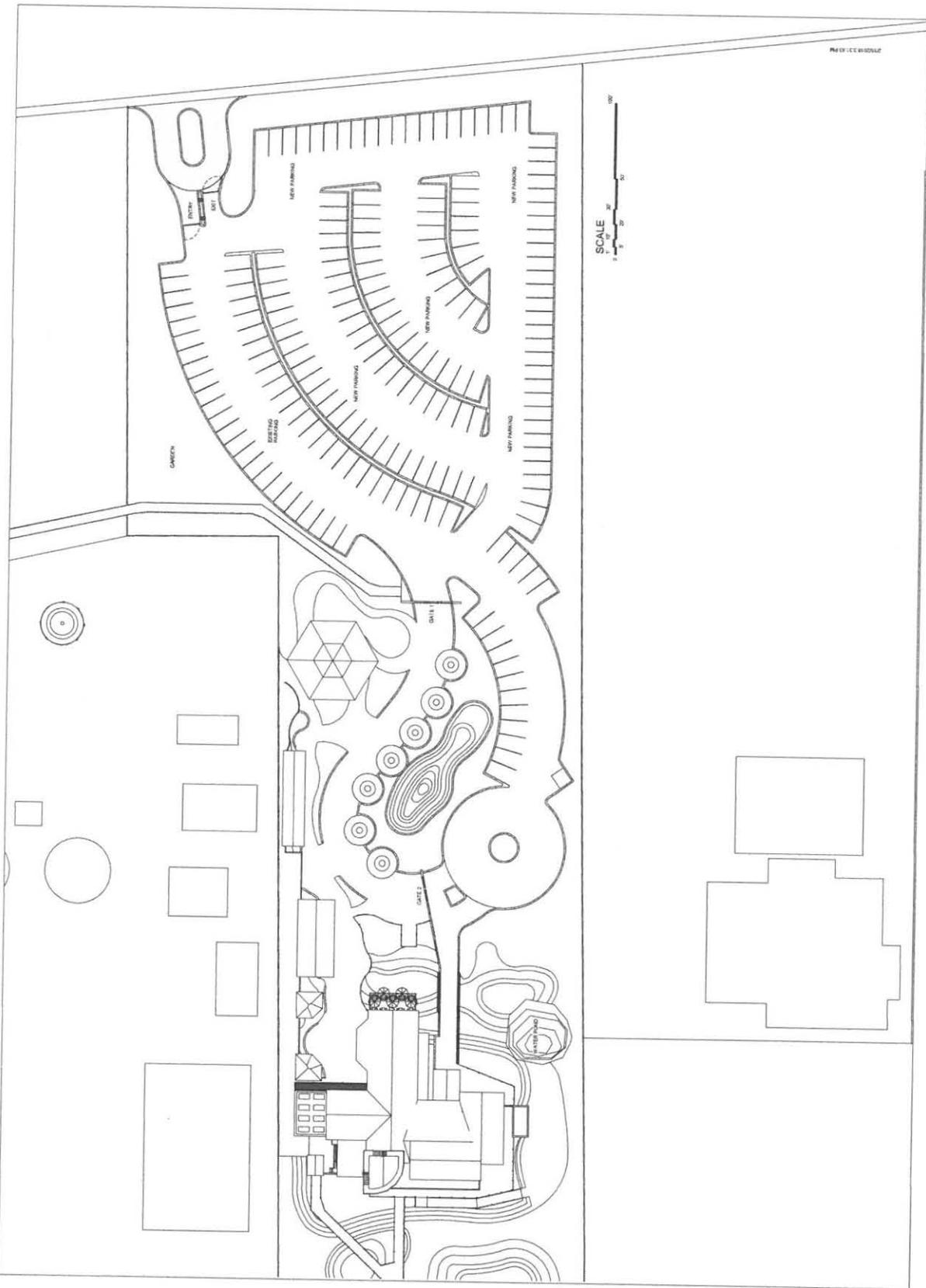


SOUTH PADRE ISLAND MARINE LIFE CENTER SCHEMATIC DESIGN

02/20/2018

**R I C H T E R
A R C H I T E C T S**

RICHTER ARCHITECTS
201 SOUTH UPPER BROADWAY
CORPUS CHRISTI, TX 78401
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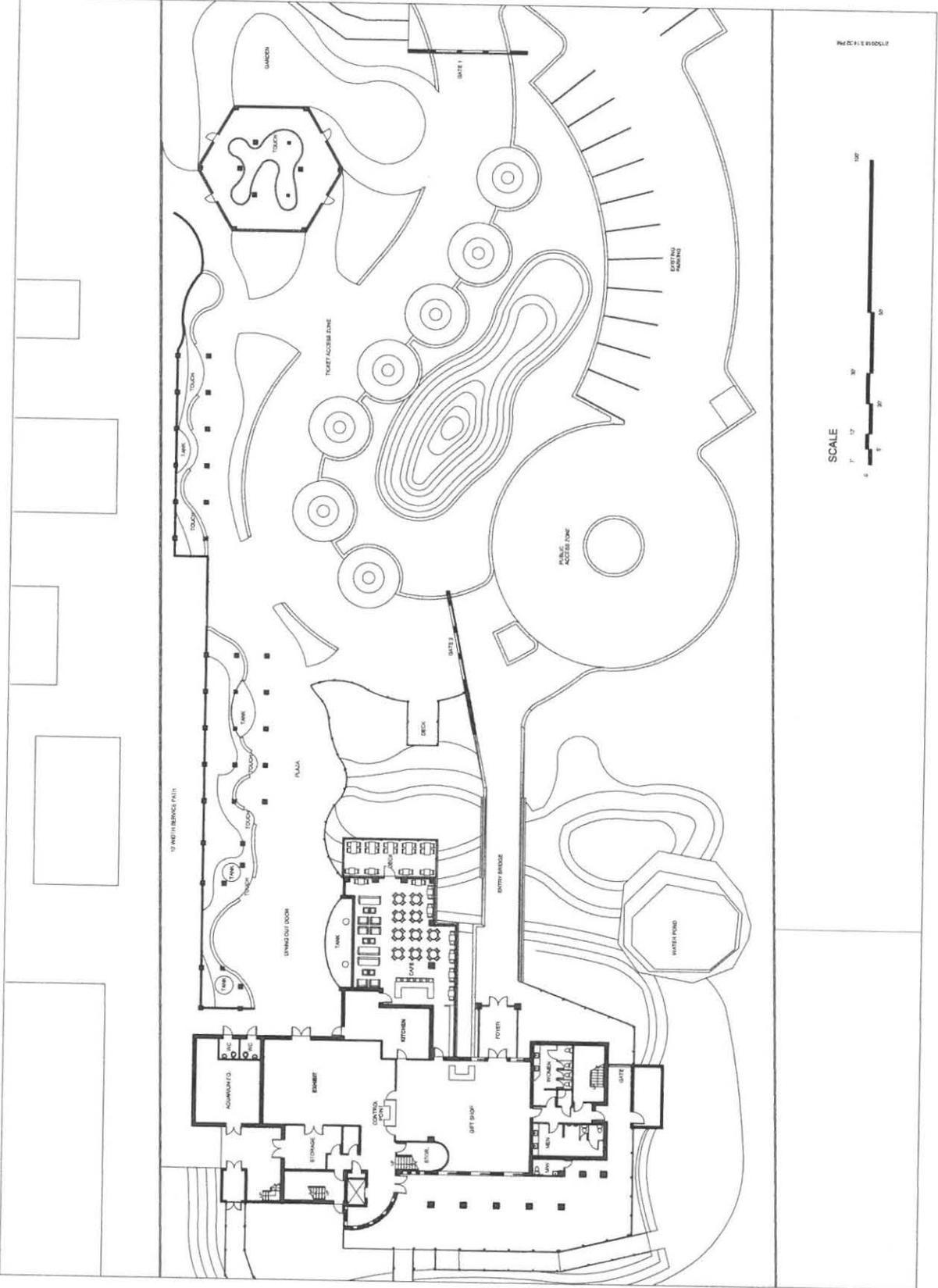
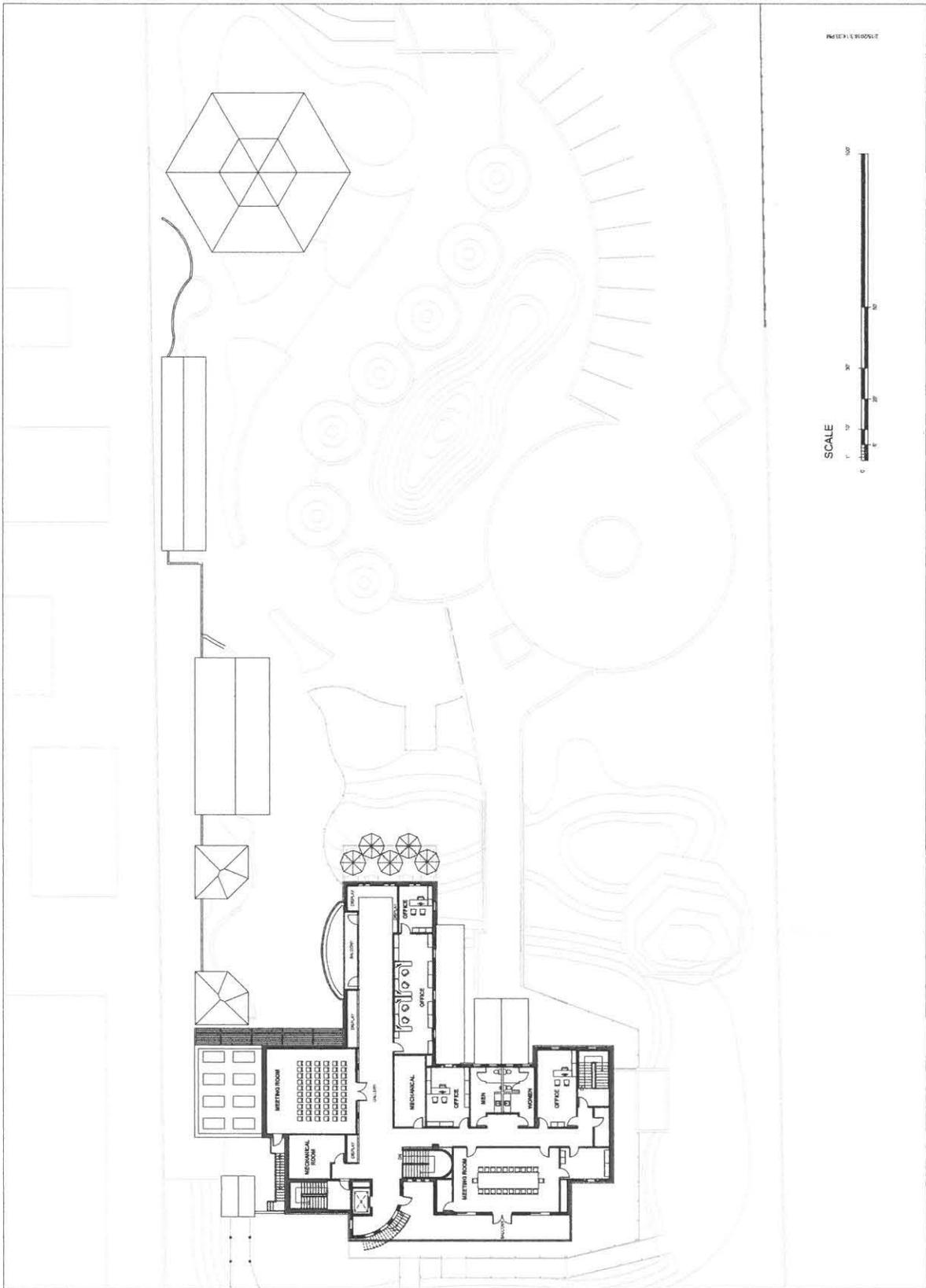


FIGURE 1.1.1.1.1.1

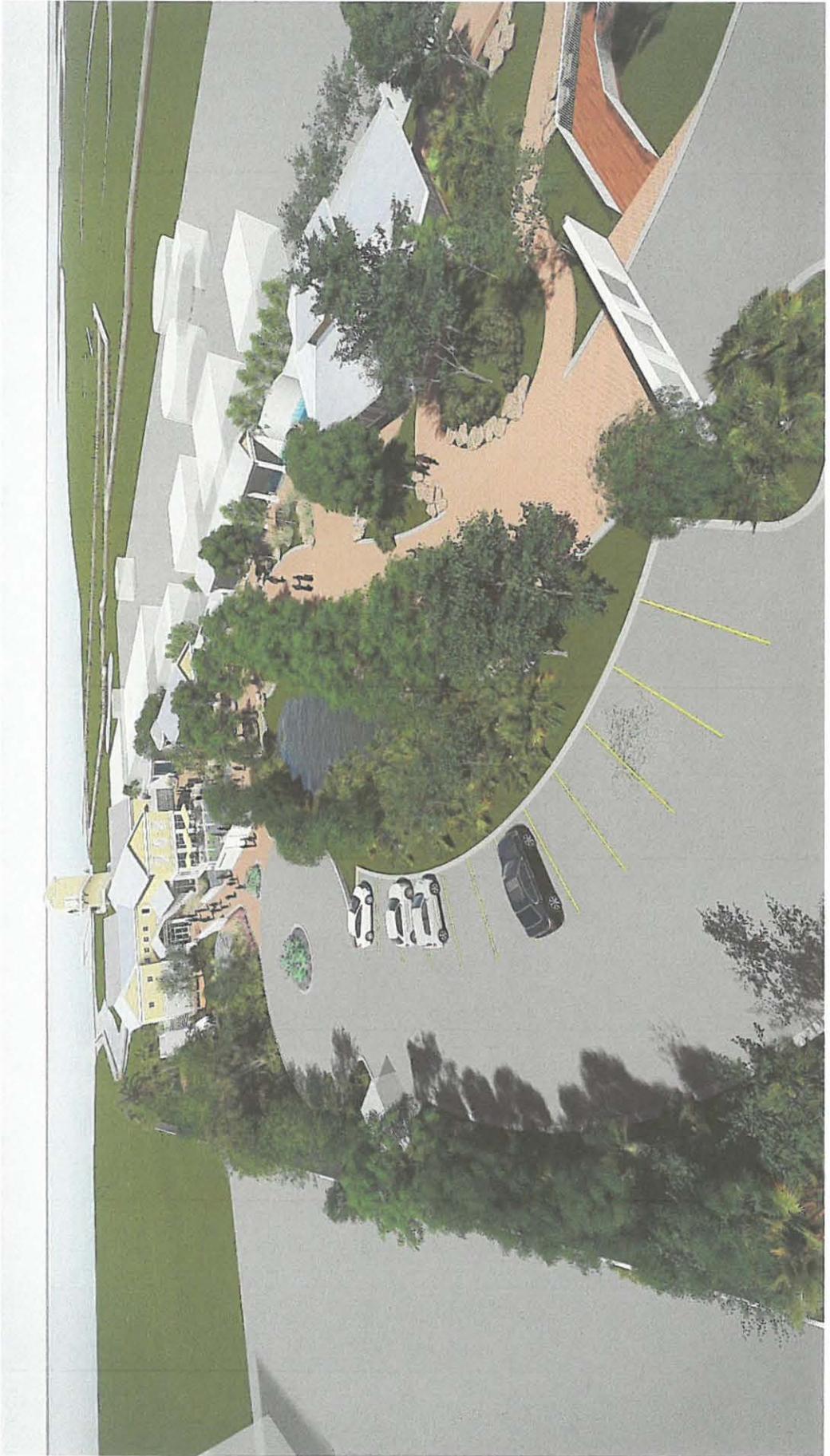
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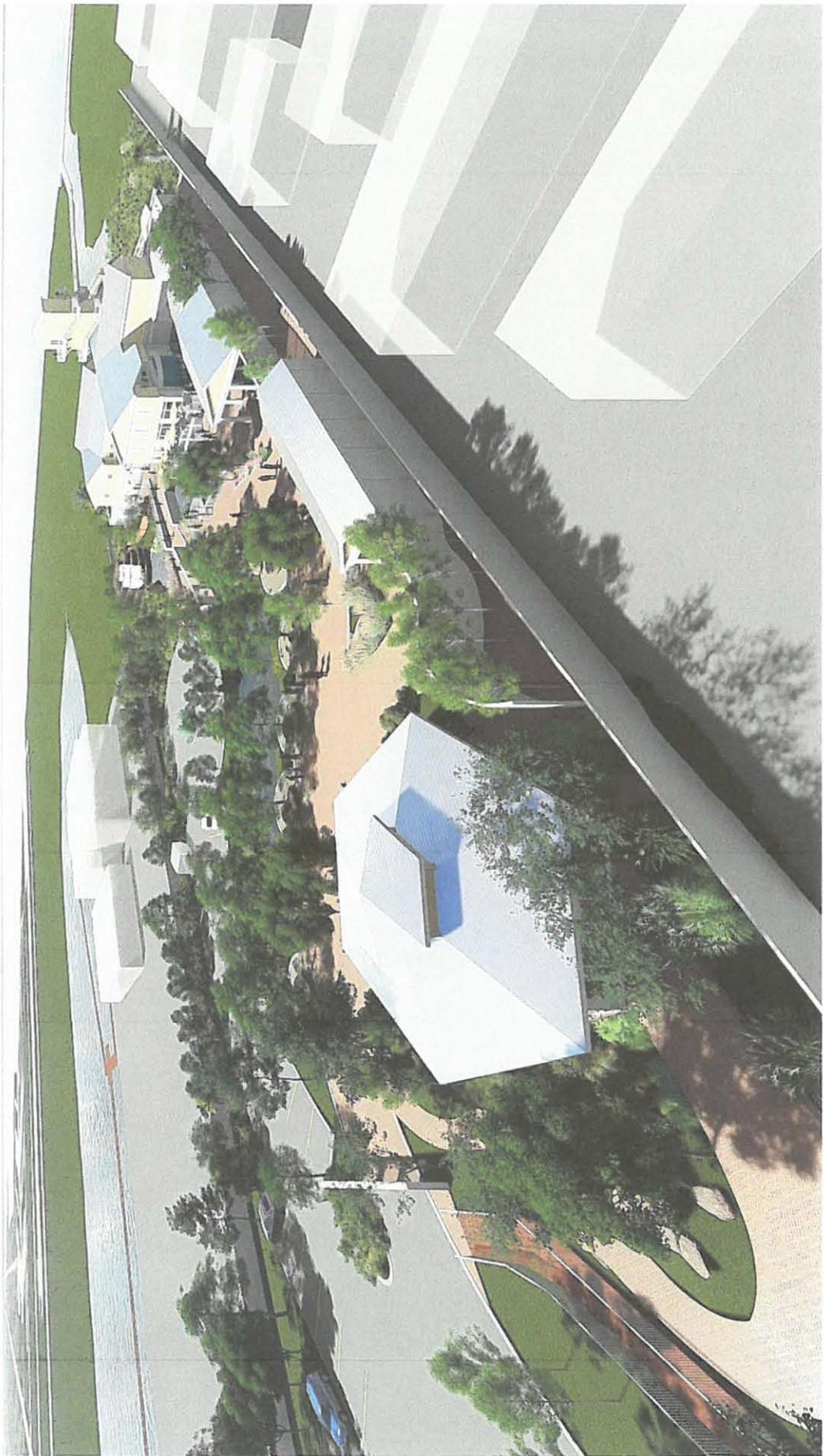




PROJECT: 12345678





























MARINE LIFE CENTER

SOUTH PADRE ISLAND

2/12/2018

	Subtotal (Div 1-16)								\$3,480,936.31
	Insurance								\$5,000.00
	Bond								\$52,214.04
	General Conditions	5.00%							\$174,046.82
	Overhead & Prof.	7.00%							\$255,848.82
	Fees and Reimbursables	10.00%							\$396,804.60
	TOTAL ESTIMATE OF PROBABLE COST								\$4,364,850.59
	DESIGN CONTINGENCY	10.00%							\$436,485.06
	INFLATION ESCALLATION CONTINGENCY	5.00%							\$218,242.53
	TOTAL								\$5,019,578.18

DIVISION	ITEM NAME	UNIT COST		QUANTITY	SUB-COST	DIV-COST
(DIV 1) GENERAL REQUIREMENTS						\$65,000
	Testing	\$15,000.00	ls	1	\$15,000.00	
	Contingency	\$50,000.00	ls	1	\$50,000.00	
(DIV 2) SITE CONSTRUCTION						\$613,163
	Miscellaneous demolition	\$30,000.00	ls	1	\$30,000.00	
	Dirtwork (general)	\$6.00	cy	13838	\$83,028.00	
	Dirtwork / ponds	\$7.00	cy	2489	\$17,423.00	
	Hauling	\$10.00	cy	800	\$8,000.00	
	Pavers	\$6.57	sf	4958	\$32,574.06	
	Retaining walls - miscellaneous	\$5.00	sf	4000	\$20,000.00	
	Site furnishings	\$20,000.00	ls	1	\$20,000.00	
	Boardwalks/Deck/Fences	\$65.00	lf	500	\$32,500.00	
	Boardwalk entry gates	\$2,000.00	ea	3	\$6,000.00	
	Landscaping and irrigation	\$125,000.00	ls	1	\$125,000.00	
	Parking - concrete / pavement markings	\$6.00	sf	44773	\$268,638.00	
(DIV 3) CONCRETE						\$117,969
	Concrete foundations - outdoor pavillions	\$15.00	sf	2711	\$40,665.00	
	Concrete foundations - building	\$15.00	sf	4162	\$62,430.00	
	Concrete walkways - paver substrate	\$3.00	sf	4958	\$14,874.00	
(DIV 4) MASONRY						\$29,355
	8" CMU	\$9.50	sf	3090	\$29,355.00	

(DIV 5) METALS						\$3,000
	Structural steel	\$4,980.00	tn	8	\$39,840.00	
	Exterior stainless steel hand railings	\$6.00	lf	500	\$3,000.00	
(DIV 6) WOOD AND PLASTICS						\$110,612
	Rough carpentry - large pavilion	\$6.00	sf	2341	\$14,046.00	
	Rough carpentry - long pavilion west	\$6.00	sf	1249	\$7,494.00	
	Rough carpentry - long pavilion east	\$6.00	sf	906	\$5,436.00	
	Rough carpentry - small pavilion west	\$6.00	sf	278	\$1,668.00	
	Rough carpentry - small pavilion east	\$6.00	sf	278	\$1,668.00	
	Finish carpentry	\$12,500.00	ls	1	\$12,500.00	
	Millwork	\$350.00	lf	60	\$21,000.00	
	Wood shutters (composite)	\$650.00	ea	8	\$5,200.00	
	Wood monumental stair	\$45.00	ls	480	\$21,600.00	
	Miscellaneous carpentry	\$20,000.00	ls	1	\$20,000.00	
(DIV 7) THERMAL AND MOISTURE PROTECTION						\$102,400
	Dampproofing	\$1.75	sf	3090	\$5,407.50	
	Insulation	\$1.75	sf	3090	\$5,407.50	
	Roofing - aluminum	\$500.00	sq	69	\$34,500.00	
	Membrane roof	\$500.00	sq	69	\$34,500.00	
	Cement fiber siding	\$6.50	sf	3090	\$20,085.00	
	Joint sealers	\$2,500.00	ls	1	\$2,500.00	
(DIV 8) DOORS AND WINDOWS						\$108,492
	Exterior doors	\$900.00	ea	5	\$4,500.00	
	Interior doors	\$700.00	ea	6	\$4,200.00	
	Curtainwall/storefront systems - addition	\$54.00	sf	528	\$28,512.00	
	Curtainwall/storefront systems - pavilion	\$54.00	sf	1320	\$71,280.00	
(DIV 9) FINISHES						\$96,447
	Interior drywall	\$3.50	sf	4200	\$14,700.00	
	Painting - interior	\$1.25	sf	6,717	\$8,396.25	
	Painting - exterior	\$2.00	sf	4200	\$8,400.00	
	Acoustical ceilings	\$3.50	sf	3446	\$12,061.00	
	Floor tile	\$15.00	sy	3446	\$51,690.00	
	VCT	\$2.00	sf	0	\$0.00	
	Ceramic tile	\$12.00	sf	100	\$1,200.00	
(DIV 10) SPECIALTIES						\$4,400
	Toilet accessories	\$50.00	ea	8	\$400	

	Toilet partitions	\$1,000.00	ea	4	\$4,000	
(DIV 11) EQUIPMENT						\$1,880,258
	Internal Tank - 20,000 gal conc/acrylic (8x30)	\$242,500.00	ea	1	\$242,500	
	LSS - Internal Tank - 20,000 gal conc/acrylic (8x30)	\$500,000.00	ea	1	\$500,000	
	Internal Tank - 2,000 gal acrylic cylindrical (6x10)	\$84,780.00	ea	2	\$169,560	
	LSS - Internal Tank - 2,000 gal acrylic cylindrical (6x10)	\$50,000.00	ea	2	\$100,000	
	Internal Tank - 6,000 gal conc/acrylic (8x8)	\$40,800.00	ea	2	\$81,600	
	LSS - Internal Tank - 6,000 gal conc/acrylic (8x8)	\$180,000.00	ea	2	\$360,000	
	Touch Tank - 750 gal (12" deep)	\$18,866.00	ea	3	\$56,598	
	LSS -Touch Tank - 750 gal (12" deep)	\$40,000.00	ea	3	\$120,000	
	Shared LSS support - dechlorinated FW makeup/distrib.	\$100,000.00	ls	1	\$100,000.00	
	Shared LSS support - saltwater mixing, storage/distrib.	\$100,000.00	ls	1	\$100,000.00	
	Shared LSS support - blower air system	\$50,000.00	ls	1	\$50,000.00	
(DIV 12) FURNISHINGS						\$0
	Exhibits (By Owner)					
	Interior and Exterior Furnishings (By Owner)					
(DIV 13) SPECIAL CONSTRUCTION						\$60,000
	Graphics/Wayfinding/Signage	\$60,000.00	ls	1	\$60,000.00	
(DIV 14) CONVEYING SYSTEMS						\$0
	Elevator		ls	0	\$0.00	
(DIV 15) MECHANICAL						\$95,000
	HVAC (relocation of existing equipment)	\$15,000.00	ls	1	\$15,000.00	
	HVAC	\$35,000.00	ls	1	\$35,000.00	
	Plumbing	\$45,000.00	ls	1	\$45,000.00	
(DIV 16) ELECTRICAL						\$125,000
	Electrical	\$125,000.00	ls	1	\$125,000.00	

8.

30 JANUARY 2018

TO: DARLA LAPEYRE, IRV DOWNING

FROM: DAN SEITZ

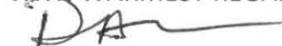
SUBJ.: RESIGNATION

IT IS WITH DEEP REGRET THAT I SUBMIT MY RESIGNATION FROM THE S.P.I. ECONOMIC DEVELOPMENT CORPORATION. AMY AND I ARE PERMANENTLY MOVING TO AUSTIN TO BE CLOSE TO OUR SON AND DAUGHTER AND FIVE GRANDCHILDREN.

I IMMENSELY ENJOYED MY RELATIVELY SHORT TIME ON THE EDC. THIS DECISION WAS VERY DIFFUCULT, BUT FAMILY PREVAILES.

BEST WISHES ON THE GROWTH OF SPI.

WITH WARMEST REGARDS,

A handwritten signature in black ink, appearing to read "DAN", with a long horizontal flourish extending to the right.

DAN

9.

Goal	Strategy	Short/Mid/Long Term Goal	Champion	Measured By	Priority	Status
To Sustain and Increase Business Including Educational Opportunities	1. Continue support for the Kauffman Entrepreneurship Class	Short Term	lrv	Number of participants and how many opened or stayed in business	A	Kauffman class planning underway and will run through November 16th. The cohort is engaged and the speakers have been informative. Course was completed on 11/16. Instructors will be at January Board meeting to give a report. Asked them to furnish a historical report of the program with identified metrics. Will begin working on 2018 Fall class in June. Have data to build metrics table.
	2. Increase utilization of the SBA's Small Business Development Center at UTRGV	Short Term			A	COMPLETED-SBDC used for Sand Dollars and Chamber classes. Scheduled a meeting with representatives from UTRGV SBDC and Ron 10/26. Discussed various areas of the strategic plan where they might be of assistance. Met with SBDC and Ron and signed an MOU for training classes. They will be instructing the Sand Dollars courses again and sent information on training for existing businesses "Listening to Your Business" and for potential start-ups they offer "The Intentional Entrepreneur". The SBDC is 80% advising to clients (business owners) and 20% training. UTRGV Entrepreneurship Center also teaches these courses and prefer to use their instructors. Compiling a list of businesses for SBDC to visit for assistance and holding entrepreneurship classes in late Spring 2018
	3. Look at training resources from national vendors (Sysco)	Short Term			C	Discussed with Bob at our meeting on 10/13 to partner with the Chamber and work with SYSCO on bringing the class to the Island businesses after the holidays in January or February. I have had one meeting with the Chamber and they are on board. The EDC will partner with the Chamber Business Services to conduct some of the Sysco Hospitality classes. Diana and I will be reaching out to Donna with Sysco to schedule classes in early Spring.
	4. Initiate a Business Mentoring Program for existing businesses	Mid Term		Susan		C

	5. Create "How to do Business on SPI" feature on website	Short Term	Jerry		B	Research other communities and see what they have on their websites. ED Suite our website provider just merged with a PR Marketing firm and will be meeting with them to assist with this task.
	6. Continue Sand Dollars for Success - Round 2	Short Term	Mickey		A+	Developed the guidelines for the 2017-18 Sand Dollars program and met with Mickey on 9/27 to go over. Will place on the October Board meeting for approval. The Board approved. Met with SBDC to give them the course schedule. Confirmed with Arturo from SBDC the schedule. Marketing the program December and January in the Port Isabel Press, Valley Business Report, various websites and social media. Spoke to ED Suite our web master who will update the information on the EDC website and activate the application form on January 8. Placed ad in Valley Business Report December and January editions. Ad will run in Port Isabel Press and Parade magazine for three consecutive weeks beginning January 12th. Meeting with businesses going door to door and have distributed 10 guideline packets so far and have 20 to do the week of January 15th. Posted on EDC Facebook page and paid for a boost to reach a bigger market. Also post on Facebook Concierge and asking Chamber to post on their social media and in newsletter. Must finish door to door visit this week of 1/22. Received 11 applications to compete! Classes start this week 2/15.
	7. Address seasonality issue with CVB	Long Term	Jerry		B	List Destination projects- Aquarium, Adventure Park, Farmer's Market, etc and do an evaluation of existing businesses
	8. Analysis of Cruise Ship Port of Call	Short Term	Irv,Susan		A	Meetings with Susan and Irv to look at the possibility of SPI becoming a Port of Call for the cruise line industry. Mayor Stahl and Susan have been discussing with the Port of Brownsville. Picking up where the consortium left off with the cruise line industry consultant. Consulting Agreement and background will be on the next agenda for full Board discussion. EDC Board approved contract for \$100,000 with Passenger and Shipping Institute to work with a team of consultants to make a run at getting SPI as a Port of Call. Site visit by the consultants was held in early December and went very well. Mayor and Susan will attend the SeaTrade conference in Miami first weekend in March to meet with cruise line executives. Press release was issued on the efforts and SPI has received a good amount of publicity regarding the issue. Mayor and Susan meeting with 3 cruise lines later this month in Florida and Sea Trade in March.

	9. Support regional efforts for Business Development	Short Term			A	Be proactive and check status of major regional projects including SpaceX, Second Causeway, LNG, Steel mill, etc. and assess how we get prepared for them when they happen
Take Strategic Actions to Actively Recruit New Businesses That Result in a Stronger Business Environment	1. Investigate obtaining ESRI reports to analyze the marketplace	Short Term	Darla L.	New Openings	B	COMPLETE Received licensing agreement for ESRI Business Analyst cost \$1295 annually
	2. Conduct Retail Gap Analysis	Short Term	Irv/Mickey	Hits on Website	A	Will look at other resort communities ESRI retail marketplace to identify possible businesses to recruit. Port Aransas, Galveston, Rockport, Panama City Beach, Marco Island, Estes Park, Silverton, Telluride, San Juan Islands WA . Adding Irv as a licensed user to ESRI to assist in the analysis. Conduct new surveys of what property owners and residents might suggest for new businesses. Periodically conduct online surveys w/special targeting to hotel owners, property mgt companies that lease to visitors and residential properties. Meeting with UTRGV at their facility in Brownville on 10/25. At meeting with Julie and Linda they connected me with Michael Uhrbrock. I spoke to him and he is going to investigate research options for the retail gap analysis. They have been hired by the CVB to conduct some research on visitors and special events and some of the survey questions will provide data we can use in retail recruitment. Met with The Retail Coach and discussed using cell phone data analysis to obtain information on visitors retail spending. Susan and CVB are doing a Marketing DMAIC and looking at a VISA program that will analyze the visitors spending on VISA purchases. Attending a webinar from the Retail Coach in February about the cell phone analysis. Focus on creating a walkable shopping market.
	3. Enhance online presence	Short Term		Track Leads	A	meeting with irv he suggested i meet with the orlov Kauffman instructors regarding developing broader uses of the EDC website to more effectively link users to SPI business. Meeting with them on 10/25. Contacted the web service provider for assessing metrics of the site and examples of how other communities use the website and social media more effectively. Initiate more social media, blog, feature businesses. Look into hiring an Intern to assist. UTRGV has a program to supply interns called All In and Andrea will be emailing me the info. ED Suite gave a google log in now for retrieving analytics. Julie sending me the Kauffman module regarding this topic of linking social media to your website. Will follow up with UTRGV to request the Kauffman module again on linking social media to websites. Emailed All In to see if business has to be in Brownville as stated on their Facebook page. Andrea with UTRGV who handles interns said the All In program is for Brownville only since their EDC pays but we can get interns through other channels. We are meeting 2/21 to discuss.

	4. Develop strategic approach for recruiting businesses	Short Term	Susan	Sales Tax (by Sector)	A	Review materials and see what other communities use. Schedule a meeting with Retail Coach. Business survey in retail gap analysis will be used here. Researching IEDC awards for marketing materials and website., i.e.City of Kyle and Bastrop Kendall County won awards. Reach out to successful communities to request their marketing materials and pull from their websites. Met with Retail Coach while in Austin and asking for a proposal for his assistance. Will be concentrating my efforts on this task. I am working with a potential business owner for a French bakery and bistro and have given them a Sand Dollars application. Talking to fine dining chef in McAllen. Flower shop opened and is also applying for Sand Dollars. Dry Cleaner is coming in the Spring. <i>Showed restaurateur Kranzler building and they are interested in for French Bistro/bakery.</i>
Enhance and Grow Entrepreneurship	1. Look at shared workplace	Short Term	Mickey/Jerry	Sales Tax	A	Discussed shared workplace with Mickey on 9/27. I will research other communities who have this as a resource. I suggested the Birding Center conference room as one option. Meeting with Kauffman instructors to discuss 10/25. Discussing this in the DMAIC for the Visitors Center. Visiting the UTRGV Incubator in Brownsville was informative. They will be coming to the Island to look at available spaces. Susan and I looked at the Community Center which is small but a good option to reduce initial costs to try the concept. UTRGV reps toured some available sites with myself and Susan. The location they preferred is the office building located at 3401 Padre Blvd leasing for \$1800/month. Met with EDA while in Austin regarding grants available. Board requested a field trip to the Brownsville incubator at the last meeting and now that UTRGV is back from their Holiday break we can get it scheduled. This will be discussed at the January Board meeting with UTRGV. Make arrangements to see Chaos. <i>Susan, Mickey and I toured Chaos. It needs a lot of work and is costly so we will look at other locations. Want to have Troy show me the Real Estate Center building</i>
	2. Assist City in DMAIC bandwidth	Mid Term			C	City IT is doing a DMAIC on this. Dr. Malki has a contact of someone who can assist the City and he will be contacting Susan to see if arrangements can be made to have him visit from San Francisco.

	3. Tie into regional incubators and business centers and develop local programming	Long Term	Irv		A	Meeting with Kauffman instructors 10/25 at their Brownsville facility. Visit Mission EDC facility. Susan and Irv to join in the visit to Mission. Irv and I discussed with Susan on 10/30. Several types of incubators were discussed including food and art incubators. See Item 1 above. Met with Alex and Cristina from the Mission EDC to schedule a field trip there in February. Discussing with UTRGV at our January Board meeting. They are working currently incubating people from the Island (from Kauffman) and working on a similar concept for an incubator in Brownsville. Will tour Brownsville incubator with Board. Irv, Susan, Mickey, Thomas and I toured the UTRGV Incubator.
	4. Look at free shuttle directly to the Island from airport	Mid Term	Dan/Susan		C	Met with Dan 10/13 to discuss shuttle and airports. Dennis Stahl and Keith are talking to Marv at VIA and meeting with airlines. Dan would like to be included in the meetings with the airlines. I am researching a Brownsville airport shuttle. Emailed Jesse with the Transit dept. to start the dialogue. Harlingen shuttle has changed to Platinum co. South Padre Shuttle from the VIA is no longer running and has been replaced with Platinum Shuttle Company. Will research their services and look at ride sharing availability from the airports to the Island especially during peak times. Uber and Lyft gaining traction lessening the need for the shuttle. Metro needs to be researched.
Grow Eco-Tourism	1. Assist Birding Center to build capacity to be self sustaining	Long Term	Susan	Financial Reports Assets created	B	was held. Accounting is pending. Lynne and Cristin working on a Membership program. HalloWings proceeds were \$15,000 and are being used for habitat. BNC Board approved Membership program guidelines and database was created to send out the membership requests. Waiting on the materials to be printed up.

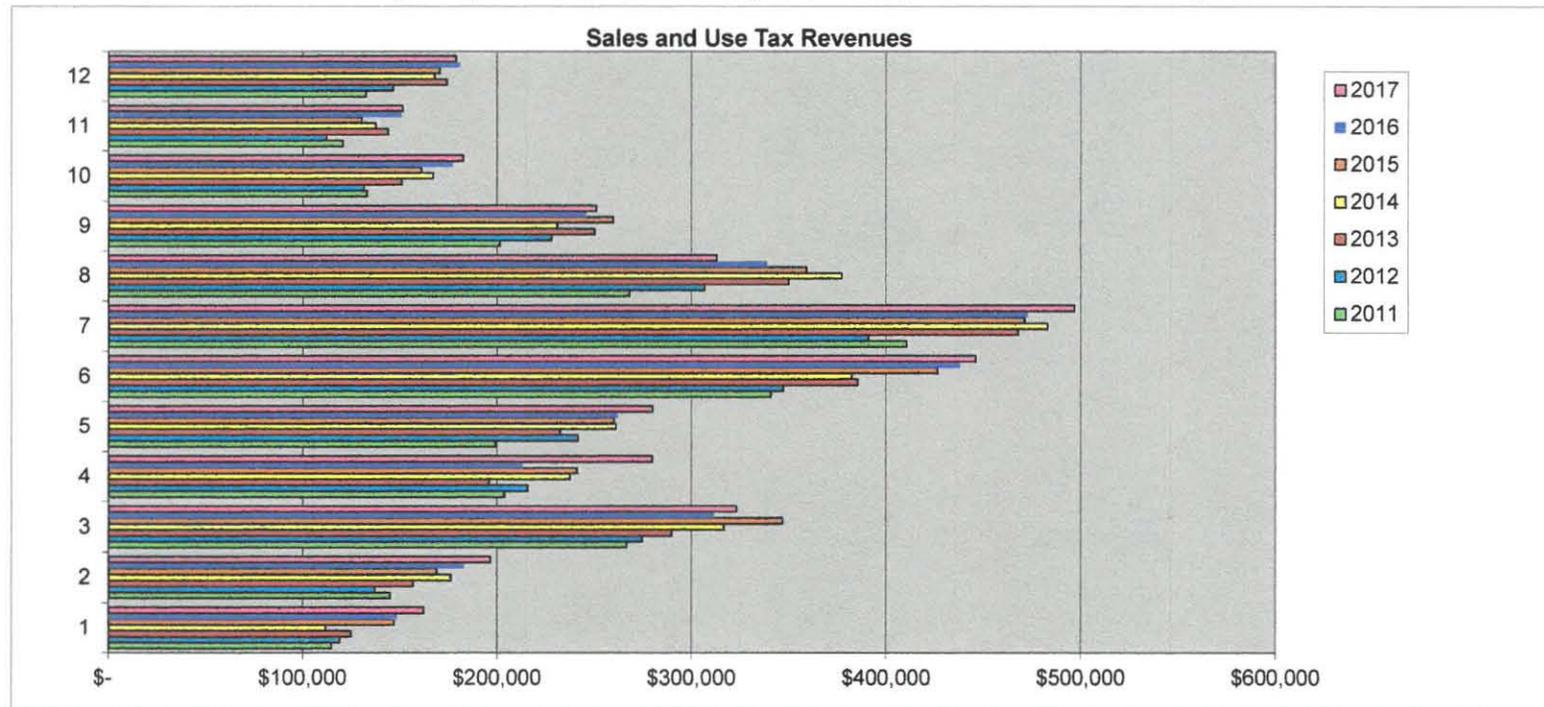
	2. Support CVB efforts in development of marketing and assets for eco-tourism	Long Term	Irv		C	<p>Marine Life Center Conceptual Design Plan Underway. LRGV Active Plan Involvement Second stakeholder meeting for the Design Concept has been scheduled for Nov. 6th. I will develop an agenda and be the main facilitator as requested by Susan. In meeting with Irv we discussed developing new retail businesses around the Active Plan and ecotourism. I will obtain the pdf of the complete Active Plan and review any business opportunities outlined in the study completed in 2016. Received a copy of the Active Plan from Michael at UTRGV and will review for any information dealing with active tourist businesses that could be developed here on SPI. Irv, Ron and I met with the architect on preliminary design. Next meeting with the stakeholder group was changed to 11/29 to allow more time for design development. Final stakeholder meetings took place and the architect will be at the February EDC Board meeting to present the design concept for the Marine Life Center/Aquarium. Attended a Rails to Trails Conservancy meeting in Brownsville regarding implementation of the Active Plan.</p>
	3. Look for opportunities to partner on the Padre Trails System / Wayfinding Project	Long Term	Mickey		B	<p>As requested by the City Manager, working with the CVB, Put an email out to the Texas Downtown Association Listserve to solicit firms other communities used to develop a Wayfinding system. Received contacts on three Wayfinding firms. Was added to the Wayfinding Committee and we are meeting on 10/26. Attended two Wayfinding Committee meetings. Emailed communities to get sample RFQ. Sent Darla Jones several consultants names so she can send them RFQ. Wayfinding Committee met and selected a firm to design the Wayfinding program and will be going to City Council for a vote at their next meeting.</p>

	4. RGV Reef - Artificial Reef Project	Short Term	Susan		A	<p>Am researching source for an economic impact study for the artificial reef. Working with Keith Arnold and Dr. Malki as well as Joshua from the RGV Reef group. Found Sports fishing of America economic study used by Alabama reef project and shared with City Mgr and CVB Director. Getting a proposal from Malki. Met with Dr. Malki. He will send email with questions he has to get the proposal for the study. Received his proposal and it will be on the agenda. Malki proposal for Economic Impact Study was approved by the EDC at their November meeting and the study should be complete by the end of January. In constant contact with Reef reps on project. Received draft report from Dr. Malki. Sent to reef leaders for feedback. Will send to EDC Board week of 1/22. Reef study received and distributed. Malki will present at our February Board meeting. RGV Reef will request funding from us at March 27th Board meeting.</p>
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Working on the Committee DMAIC for the Visitors Center- Have already attended 5 meetings. Working with Keith and Roxanne on Survey questions to the business owners. Surveys sent out.

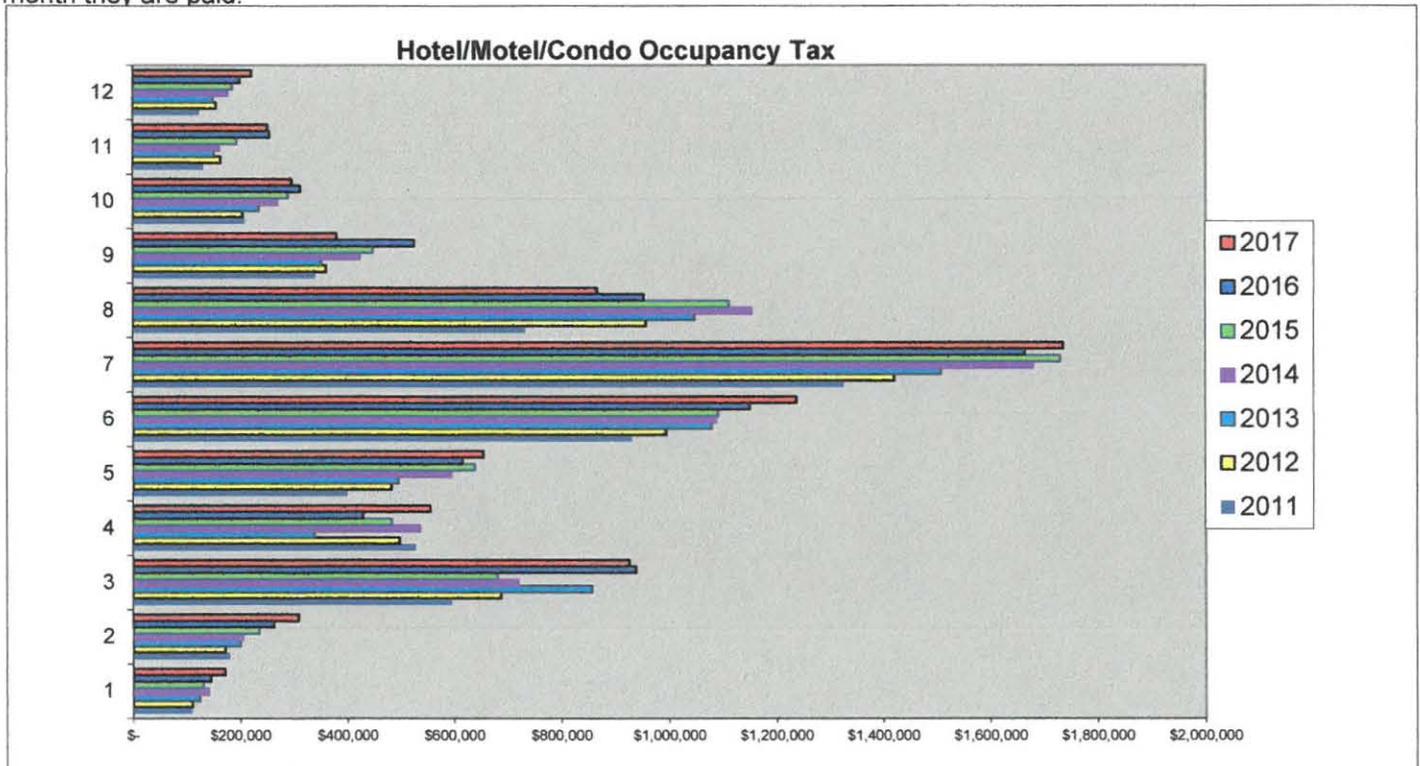
South Padre Island Sales and Use Tax Revenues								
	2011	2012	2013	2014	2015	2016	2017	
								%
January	\$ 114,865	\$ 119,092	\$ 124,955	\$ 111,837	\$ 147,033	\$ 148,673	\$ 162,359	9.21
February	145,004	137,090	156,927	176,331	168,939	183,246	196,705	7.34
March	266,620	274,677	289,849	316,834	346,948	311,867	323,169	3.62
April	203,962	215,913	195,868	237,624	241,179	213,305	279,898	31.22
May	199,176	241,670	232,586	261,170	260,265	262,341	280,107	6.77
June	340,811	347,206	385,570	382,481	426,572	438,459	446,128	1.75
July	410,556	390,920	467,989	483,156	471,196	473,223	496,833	4.99
August	268,233	306,588	350,038	377,267	359,029	339,074	313,046	(7.68)
September	201,328	228,185	250,437	231,042	259,809	245,959	251,213	2.14
October	133,115	131,407	150,816	167,179	161,032	177,265	182,611	3.02
November	120,696	112,229	143,930	137,595	130,352	151,043	151,463	0.28
December	132,467	146,595	174,214	167,830	170,488	180,991	178,991	(1.11)
Total	\$ 2,536,833	\$ 2,651,572	\$ 2,923,179	\$ 3,050,346	\$ 3,142,842	\$ 3,125,446	\$ 3,262,523	4.39

NOTE: Percentages of change March vs. April each year are principally the result of the month in which Easter falls. Amounts reported in January are based on January sales, for example, even though reported by the State and received by South Padre Island in March.



South Padre Island Hotel/Motel/Condo Occupancy Tax								
	2011	2012	2013	2014	2015	2016	2017	%
								change
January	\$ 109,440	\$ 109,774	\$ 123,289	\$ 140,192	\$ 130,054	\$ 144,395	\$ 171,097	18.49
February	180,476	171,451	199,626	204,078	234,729	262,332	307,996	17.41
March	595,805	687,275	855,873	718,514	680,389	936,915	925,001	(1.27)
April	528,026	497,202	338,337	535,518	482,346	428,171	554,854	29.59
May	399,279	482,275	494,883	593,135	637,343	614,276	653,664	6.41
June	929,372	994,101	1,078,509	1,086,514	1,090,245	1,149,624	1,236,747	7.58
July	1,325,927	1,420,513	1,507,657	1,679,092	1,728,733	1,662,906	1,734,025	4.28
August	731,489	955,899	1,046,929	1,153,488	1,111,051	951,521	865,453	(9.05)
September	340,030	359,467	350,530	422,559	447,169	524,272	379,134	(27.68)
October	208,442	205,150	234,719	268,955	288,878	311,226	295,670	(5.00)
November	131,812	163,655	152,042	161,516	193,079	254,499	251,333	(1.24)
December	123,799	155,338	149,820	177,192	185,416	199,886	220,955	10.54
Total	\$ 5,603,897	\$ 6,202,100	\$ 6,532,214	\$ 7,135,926	\$ 7,209,432	\$ 7,440,023	\$ 7,595,929	2.10

Occupancy tax is 17% as of January 2017. 10.5% is collected by the City of South Padre Island monthly, .5% by the County, and 6% by the state of Texas quarterly. Any hotel or condo visit longer than 30 days is tax exempt. Percentages of change March vs. April are partially the result of the month in which Easter falls. The monthly occupancy tax reports from the finance office include any late payments received from properties behind in their taxes. The City reports them in the month they are paid.



South Padre Island Bank Deposits						
	2012	2013	2014	2015	2016	2017
January	\$ 188,688,921	\$ 183,482,806	\$ 189,117,086	\$ 184,769,073	\$ 190,669,578	\$202,957,277
February	189,716,741	185,777,638	188,712,750	186,033,279	191,563,273	202,316,616
March	190,720,292	187,487,100	187,797,668	186,399,232	191,402,596	203,951,908
April	191,356,419	185,131,280	185,677,307	186,278,615	192,248,169	205,924,850
May	190,955,054	183,778,660	187,994,015	186,513,099	192,952,571	206,966,957
June	187,497,842	190,887,338	185,644,401	191,541,241	195,184,528	213,007,052
July	189,478,667	198,752,238	190,627,539	198,033,439	206,155,955	211,905,066
August	187,651,279	197,904,453	189,181,816	196,222,971	197,598,314	214,466,855
September	186,098,587	195,087,563	186,637,957	194,155,543	195,309,655	210,777,420
October	184,477,088	193,115,238	185,468,421	192,194,113	212,406,097	208,789,738
November	182,804,762	191,781,069	184,219,440	190,042,714	207,162,651	206,140,313
December	184,702,236	189,450,248	184,333,130	189,722,716	203,955,340	202,485,469
AVERAGE	\$ 187,845,657	\$ 190,219,636	\$ 187,117,628	\$ 190,158,836	\$ 198,050,727	\$207,474,127

*The deposits include First National Bank SPI;
and First Community Bank, International Bank of*

South Padre Island Building Permit Valuations

	2012	2013	2014	2015	2016	2017	2018	Commercial	Residential
January	\$ 552,718	\$ 703,791	\$ 434,335	\$ 4,490,817	\$ 2,620,888	\$ 1,800,672	\$ 2,646,580	\$ 123,000	\$ 2,523,580
February	1,968,904	330,425	2,117,014	1,887,739	1,675,855	5,039,127			
March	449,800	1,016,164	271,651	2,319,135	3,840,221	292,310			
April	268,337	554,688	412,515	8,676,090	816,823	683,307			
May	915,996	295,625	1,052,261	1,143,022	1,227,546	1,478,355			
June	1,243,528	177,150	1,717,942	842,403	595,320	1,318,655			
July	412,100	145,069	160,664	1,439,706	1,236,569	40,748,569			
August	459,314	2,525,727	500,475	1,799,928	1,973,961	1,431,102			
September	373,975	692,401	894,061	1,205,667	3,132,869	392,210			
October	950,100	885,901	2,322,681	792,963	963,435	480,367			
November	2,022,260	1,103,873	1,975,292	2,008,807	1,028,228	-			
December	773,540	162,116	1,894,849	2,855,683	582,797	1,201,460			
Total	\$ 10,390,572	\$ 8,592,930	\$ 13,753,740	\$ 29,461,960	\$ 19,694,512	\$ 54,866,134			

PROJECTS: 0 -ZZZZZZZZZZ
 APPLIED DATES: 0/00/0000 THRU 99/99/9999
 ISSUED DATES: 1/01/2018 THRU 1/31/2018 USE SEGMENT DATES
 EXPIRE DATES: 0/00/0000 THRU 99/99/9999
 STATUS: ALL

*January - 2018
 Building Projects*

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONT.	DESCRIPTION VALUATION	PROJ TYPE FEE
20180001 BLDR-REM	1/03/2018 1/03/2018	LA SOLANA CONDOMINIUMS HOA RESIDENTIAL REMODEL	206 W RED SNAPPER HOA BLDR-REM - RESIDENTIAL REMO	JOE VELA JOE VELA	RESIDENTIAL REMODEL 8,400.00	BLDR-REM 58.80
20180002 BLDR-REM	1/03/2018 1/03/2018	WILKINSON, WILLIAM & HERLI RESIDENTIAL REMODEL	120 PADRE BLVD 309 BLDR-REM - RESIDENTIAL REMO	YIREH YIREH	RESIDENTIAL REMODEL 2,800.00	BLDR-REM 25.00
20180003 ROOF-RES	1/03/2018 1/03/2018	HOJAS, PAULINO RESIDENTIAL ROOF	127 E RETAMA HOA ROOF-RES - RESIDENTIAL ROOF	E & A E & A	RESIDENTIAL ROOF 3,000.00	ROOF-RES 25.00
20180008 BLDR-REM	1/05/2018 1/05/2018	NORTON, CHARLOTTE RESIDENTIAL REMODEL	4400 GULF BLVD 407 BLDR-REM - RESIDENTIAL REMO	DIAMOND DIAMOND	RESIDENTIAL REMODEL 11,160.00	BLDR-REM 78.12
20180010 BLDR-REM	1/05/2018 1/05/2018	AVERILL JR, FRANCIS RESIDENTIAL REMODEL	400 PADRE BLVD 106 BLDR-REM - RESIDENTIAL REMO	DIAMOND DIAMOND	RESIDENTIAL REMODEL 54,529.00	BLDR-REM 381.70
20180017 BLDR-REP	1/08/2018 1/08/2018	RASMUSSEN, NEIL RESIDENTIAL REPAIR	107B PALMETTO DR BLDR-REP - RESIDENTIAL REPA	SHAMROCK SHAMROCK	RESIDENTIAL REPAIR 3,500.00	BLDR-REP 25.00
20180018 BLDC-REP	1/09/2018 1/09/2018	DALOR LIMITED PARTNERSHIP COMMERCIAL REPAIR	205 W PALM BLDC-REP - COMMERCIAL REPAI	LORDA LORDA	COMMERCIAL REPAIR 15,000.00	BLDC-REP 105.00
20180020 ROOF-RES	1/09/2018 1/09/2018	REGENCY CONDOMINIUMS HOA RESIDENTIAL ROOF	1800 GULF BLVD HOA ROOF-RES - RESIDENTIAL ROOF	RUBEN RUBEN	RESIDENTIAL ROOF 7,500.00	ROOF-RES 52.50
20180021 ROOF-RES	1/09/2018 1/09/2018	LA SOLANA CONDOMINIUMS HOA RESIDENTIAL ROOF	206 W RED SNAPPER 118 ROOF-RES - RESIDENTIAL ROOF	JOSE DE LA JOSE DE LA	RESIDENTIAL ROOF 1,900.00	ROOF-RES 25.00
20180022 BLDR-REP	1/09/2018 1/09/2018	HERNANDEZ, MIKE RESIDENTIAL REPAIR	8425 BREAKERS BLDR-REP - RESIDENTIAL REPA	J & R J & R	RESIDENTIAL REPAIR 56,200.00	BLDR-REP 393.40
20180028 BLDR-REP	1/11/2018 1/11/2018	SURFSIDE II CONDOMINIUMS HOA RESIDENTIAL REPAIR	5601 GULF BLVD HOA BLDR-REP - RESIDENTIAL REPA	IRENE VERA IRENE VERA	RESIDENTIAL REPAIR 19,900.00	BLDR-REP 139.30
20180029 BLDC-REP	1/12/2018 1/15/2018	AUSTIN, MARY COMMERCIAL REPAIR	3200 PADRE BLVD BLDC-REP - COMMERCIAL REPAI	JOHN RAMOS JOHN RAMOS	COMMERCIAL REPAIR 2,000.00	BLDC-REP 25.00
20180031 BLDR-REP	1/12/2018 1/12/2018	HUFFMAN, CHRIS RESIDENTIAL REPAIR	108 W CAPRICORN BLDR-REP - RESIDENTIAL REPA	OMAR RAMOS OMAR RAMOS	RESIDENTIAL REPAIR 1,500.00	BLDR-REP 25.00
20180034 BLDR-NEW	1/15/2018 1/15/2018	RAINBOW FALLS PROPERTY NEW RESIDENTIAL BUILDING	109 E ATOL HOA 101 - SINGLE FAMILY	ERICKSON ERICKSON	NEW RESIDENTIAL BUILDING 1,615,048.82	BLDR-NEW 11,305.34
20180035 BLDR-REP	1/15/2018 1/15/2018	LA SOLANA CONDOMINIUMS HOA RESIDENTIAL REPAIR	206 W RED SNAPPER HOA BLDR-REP - RESIDENTIAL REPA	JOSE DE LA JOSE DE LA	RESIDENTIAL REPAIR 4,200.00	BLDR-REP 29.40
20180037 BLDR-ADD	1/15/2018 1/15/2018	MEYER, ERWIN RESIDENTIAL ADDITION	114 E GEORGIA RUTH BLDR-ADD - RESIDENTIAL ADDI	WILLIS WILLIS	RESIDENTIAL ADDITION 60,000.00	BLDR-ADD 420.00

PROJECTS: 0 -ZZZZZZZZZZ
 APPLIED DATES: 0/00/0000 THRU 99/99/9999
 ISSUED DATES: 1/01/2018 THRU 1/31/2018 USE SEGMENT DATES
 EXPIRE DATES: 0/00/0000 THRU 99/99/9999
 STATUS: ALL

PROJECT SEGMENT	ISSUE DATE SEGMENT DT	NAME DESCRIPTION	LOCATION BUILDING CODE	CONTRACTOR SEG. CONT.	DESCRIPTION VALUATION	PROJ TYPE FEE	
20180039 BLDR-REP	1/16/2018 1/16/2018	EVANS, JO ANN RESIDENTIAL REPAIR	122 KING'S COURT BLDR-REP - RESIDENTIAL REPA	AZTEC AZTEC	RESIDENTIAL REPAIR 20,550.00	BLDR-REP 143.85	
20180045 BLDC-REP	1/19/2018 1/19/2018	KAMPGROUNDS OF AMERICA INC COMMERCIAL REPAIR	1 PADRE BLVD KOA BLDC-REP - COMMERCIAL REPAI	MORRIS MORRIS	COMMERCIAL REPAIR 24,000.00	BLDC-REP 168.00	
20180046 BLDR-REP	1/22/2018 1/22/2018	JENNINGS, WESLEY RESIDENTIAL REPAIR	126 E GEORGIA RUTH BLDR-REP - RESIDENTIAL REPA	JAIME JAIME	RESIDENTIAL REPAIR 3,800.00	BLDR-REP 26.60	
20180049 BLDR-REM	1/22/2018 1/22/2018	YONG, HOCK RESIDENTIAL REMODEL	4511 GULF BLVD BLDR-REM - RESIDENTIAL REMO	HOCK YONG HOCK YONG	RESIDENTIAL REMODEL 7,000.00	BLDR-REM 49.00	
20180052 BLDR-REP	1/23/2018 1/23/2018	CHASE, TERENCE RESIDENTIAL REPAIR	222B W HIBISCUS BLDR-REP - RESIDENTIAL REPA	SHAMROCK SHAMROCK	RESIDENTIAL REPAIR 5,500.00	BLDR-REP 38.50	
20180053 BLDR-REP	1/23/2018 1/23/2018	DISQUE, KAREN RESIDENTIAL REPAIR	5707 CIRCE CIRCLE BLDR-REP - RESIDENTIAL REPA	DIAMOND & DIAMOND &	RESIDENTIAL REPAIR 10,280.00	BLDR-REP 71.96	
20180054 BLDR-REP	1/23/2018 1/23/2018	WEATHERSBY, GAVIN RESIDENTIAL REPAIR	226 W ESPERANZA BLDR-REP - RESIDENTIAL REPA	JOHN RAMOS JOHN RAMOS	RESIDENTIAL REPAIR 2,500.00	BLDR-REP 25.00	
20180057 BLDR-REM	1/24/2018 1/24/2018	MADDOCK, FRANK RESIDENTIAL REMODEL	115 E ESPERANZA BLDR-REM - RESIDENTIAL REMO	MOREAU MOREAU	RESIDENTIAL REMODEL 5,000.00	BLDR-REM 35.00	
20180061 BLDR-REP	1/26/2018 1/26/2018	BURGAN, PAUL RESIDENTIAL REPAIR	115 E JUPITER BLDR-REP - RESIDENTIAL REPA	SPI HANDY SPI HANDY	RESIDENTIAL REPAIR 2,100.00	BLDR-REP 25.00	
20180062 BLDC-REM	1/26/2018 1/26/2018	CITY OF SOUTH PADRE ISLAND COMMERCIAL REMODEL	4601 PADRE BLVD BLDC-REM - COMMERCIAL REMOD	WILLIS WILLIS	COMMERCIAL REMODEL 89,000.00	BLDC-REM 0.00	
20180063 BLDR-ADD	1/26/2018 1/26/2018	GUTHRIE, PAULETTE RESIDENTIAL ADDITION	107A E MORNINGSIDE BLDR-ADD - RESIDENTIAL ADDI	TIM REEVES TIM REEVES	RESIDENTIAL ADDITION 6,000.00	BLDR-ADD 42.00	
20180064 BLDR-REP	1/26/2018 1/26/2018	DOLPHINS CONDOMINIUMS HOA RESIDENTIAL REPAIR	3101 GULF BLVD HOA BLDR-REP - RESIDENTIAL REPA	D & C D & C	RESIDENTIAL REPAIR 72,845.00	BLDR-REP 509.92	
20180066 BLDR-NEW	1/29/2018 1/29/2018	CASCOS, CARLOS NEW RESIDENTIAL BUILDING	114 E SHEEPSHEAD 101 - SINGLE FAMILY	FEDIGAN FEDIGAN	NEW RESIDENTIAL BUILDING 500,000.00	BLDR-NEW 3,500.00	
20180067 BLDR-REP	1/29/2018 1/29/2018	SEVILLE CONDOMINIUMS HOA RESIDENTIAL REPAIR	3900 GULF BLVD HOA BLDR-REP - RESIDENTIAL REPA	ISLA ISLA	RESIDENTIAL REPAIR 12,600.00	BLDR-REP 88.20	
20180069 ROOF-RES	1/29/2018 1/29/2018	SPI GO GREEN LLC RESIDENTIAL ROOF	124 E HIBISCUS ROOF-RES - RESIDENTIAL ROOF	OWEN OWEN	RESIDENTIAL ROOF 18,767.00	ROOF-RES 131.37	
*** TOTALS ***		NUMBER OF PROJECTS:	31	VALUATION:	2,646,579.82	FEEES:	17,967.96

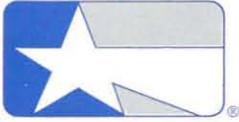
PROJECTS: 0 -ZZZZZZZZZZ
 APPLIED DATES: 0/00/0000 THRU 99/99/9999
 ISSUED DATES: 1/01/2018 THRU 1/31/2018 USE SEGMENT DATES
 EXPIRE DATES: 0/00/0000 THRU 99/99/9999
 STATUS: ALL

*** BUILDING CODE RECAP ***

BUILDING CODE - DESCRIPTION	# OF PROJECTS	# OF SEGMENTS	VALUATION	FEEES
101 - SINGLE FAMILY	2	2	2,115,048.82	14,805.34
BLDC-REM - COMMERCIAL REMODEL	1	1	89,000.00	0.00
BLDC-REP - COMMERCIAL REPAIR	3	3	41,000.00	298.00
BLDR-ADD - RESIDENTIAL ADDITION	2	2	66,000.00	462.00
BLDR-REM - RESIDENTIAL REMODEL	6	6	88,889.00	627.62
BLDR-REP - RESIDENTIAL REPAIR	13	13	215,475.00	1,541.13
ROOF-RES - RESIDENTIAL ROOF	4	4	31,167.00	233.87
*** TOTALS ***	31	31	2,646,579.82	17,967.96

1- mdy - 12 unit Condo complex

South Padre Island Property Tax Revenue							
	2011	2012	2013	2014	2015	2016	2017
January	\$ 955,624	\$ 925,441	\$ 768,980	\$ 774,747	\$ 775,106	\$ 842,301	\$ 809,677
February	376,594	498,598	587,833	697,644	643,376	851,485	779,513
March	211,177	488,209	154,633	129,345	126,429	133,534	245,531
April	134,539	125,963	85,060	97,865	108,299	108,879	164,361
May	104,032	117,171	100,790	74,555	68,063	54,257	88,915
June	97,986	93,955	77,075	98,131	84,304	94,716	78,442
July	164,458	222,631	135,249	125,279	111,522	85,053	70,064
August	37,832	63,604	58,877	35,643	30,635	35,618	33,474
September	56,310	33,535	44,457	41,480	25,557	13,612	95,148
October	552,062	1,716,909	1,953,119	2,035,083	1,344,874	1,699,349	522,220
November	1,558,168	2,287,424	1,925,829	1,828,594	2,797,154	2,639,129	3,863,902
December	1,672,881	493,478	462,976	645,800	584,920	802,241	793,295
TOTAL	\$ 5,921,663	\$ 7,066,918	\$ 6,354,878	\$ 6,584,166	\$ 6,700,239	\$ 7,360,174	\$ 7,544,542
As of October 1:							
Tax rate per \$100	0.2504	0.252071	0.254384	0.262754	0.28564	0.30564	0.31564
Taxable value	\$ 2,608,645,628	\$ 2,606,119,273	\$ 2,583,563,287	\$ 2,516,386,826	\$ 2,478,519,198	\$ 2,495,811,088	\$ 2,523,614,600



Lone Star National Bank

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Date 1/31/18 Page 1
Primary Account XXXXXXXXXXXXX2005
Enclosures 1

SOUTH PADRE ISLAND ECONOMIC DEVELOPMENT
6801 PADRE BLVD
SOUTH PADRE ISLAND TX 78597

CHECKING ACCOUNTS

If you have overdrawn your account, please be advised that we have other less expensive methods to handle the payment of non-sufficient funds items. Presenting transactions and other items against non-sufficient funds is an expensive practice. If you would like to discuss alternatives which include account transfers or if you have other financial needs, please call us at 1(800)580-0322 ext. 2440.

NOW Checking Commercial		Number of Enclosures	1
Account Number	XXXXXXXXXXXX2005	Statement Dates	1/01/18 thru 1/31/18
Previous Balance	106,951.84	Days in the statement period	31
1 Deposits/Credits	1,064.59	Average Ledger	107,913.34
1 Checks/Debits	2.00	Average Collected	107,885.45
Service Charge	.00		
Interest Paid	22.91		
Current Balance	108,037.34	2018 Interest Paid	22.91

Deposits and Additions

Date	Description	Amount
1/04	Over The Counter Deposit	1,064.59
1/31	Interest Deposit	22.91

Debits and Other Withdrawals

Date	Description	Amount
1/31	Paper Statement Fee	2.00-

Daily Balance Information

Date	Balance	Date	Balance	Date	Balance
1/01	106,951.84	1/04	108,016.43	1/31	108,037.34

10.

ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS
CITY OF SOUTH PADRE ISLAND
CERTIFIED AGENDA, FEBRUARY 20, 2018

A. ANNOUNCEMENT BY PRESIDING OFFICER:

"The Economic Development Corporation Board of the City of South Padre Island will now hold a closed executive meeting, pursuant to SECTION 551.074, of the TEXAS GOVERNMENT CODE. The subject matter of this Executive Session deliberation is as follows:

- 1) to discuss the Executive Director's Annual Review

I, Mickey Furcron, Vice-President of the City of South Padre Island Economic Development Corporation, do hereby certify that on February 20th, 2018 at ___ a.m., the Board of Directors convened into Executive Session. Board members present were:

___ Susan Guthrie
___ Theresa Metty
___ Jerry Pace
___ Thomas Bainter
___ Mickey Furcron
___ Irv Downing

RECORD OF DISCUSSION (REQUIRED TO DOCUMENT)

The South Padre Island Economic Development Corporation Board of Directors discussed the Executive Director's annual review

B. ANNOUNCEMENT BY PRESIDING OFFICER:

"The South Padre Island Economic Development Corporation Board of Directors has completed its Executive Session on the 20th day of February 2018, at ___ a.m."

C. CERTIFICATION:

I hereby certify that this agenda of an Executive Session of the Board of Directors of the Economic Development Corporation of the City of South Padre Island, Texas, is a true and correct record of the proceedings pursuant to Chapter 551, GOVERNMENT CODE, VERNON'S TEXAS CODES ANNOTATED.

Vice-President