

# CITY OF SOUTH PADRE ISLAND - NOTICE OF MEETING TO VOTE ON TAX RATE

PROPOSED TAX RATE	\$.31374 per \$100
NO-NEW-REVENUE TAX RATE	\$.31374 per \$100
VOTER-APPROVAL TAX RATE	\$.32351 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of South Padre Island from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that the City of South Padre Island may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that the City of South Padre Island is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on August 19<sup>th</sup>, 2020, at 5:30pm at the Municipal Complex 2<sup>nd</sup> floor City Council Meeting Room, 4601 Padre Blvd, South Padre Island, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, the City of South Padre Island is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of South Padre Island at their offices or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:

Property tax amount = tax rate x taxable value of your property / 100

The City Council voted and ratified the proposed tax rate of \$.313740 for tax year 2020:

	<u>Aye</u>	<u>Nay</u>	<u>Absent</u>
Mayor Patrick McNulty	X		
Mayor Pro Tem Ken Medders, Jr.	X		
Councilmember Kerry Schwartz	X		
Councilmember Joe Ricco	X		
Councilmember Alita Bagley	X		
Councilmember Eva-Jean Dalton	X		

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of South Padre Island last year to the taxes proposed to be imposed on the average residence homestead by the City of South Padre Island this year:

	<b>2019</b>	<b>2020</b>	<b>Change</b>
<b>Total Tax Rate (per \$100 of value)</b>	0.31564	0.31374	-0.00190 or -0.60%
<b>Average Homestead Taxable Value</b>	\$ 280,814	\$ 275,462	-1.91%
<b>Tax on Average Homestead</b>	\$ 886	\$ 864	-\$22 or -2.5%
<b>Total Tax Levy on all Properties</b>	\$8,285,387	\$8,343,003	\$ 57,616

For assistance with tax calculations, please contact the tax assessor for Cameron County at (956)544-0800 or Assessor\_collector@co.cameron.tx.us, or visit <https://www.cameroncounty.us> for more information.