



SOUTH PADRE ISLAND
4601 Padre Blvd.
South Padre Island, TX 78597
(956) 761-8109 * (956) 761-3888 fax

Media Contact:
Angelique "Nikki" Soto
NSoto@myspi.org
(956) 761-8109

City of South Padre Island to receive the Triple Crown Medallion for financial reporting

South Padre Island, TX, March 17, 2021: The Government Finance Officers Association (GFOA) announced the City of South Padre Island has received the GFOA's Award for Outstanding Achievement in Popular Annual Financial Report (PAFR).

The award represents a significant accomplishment and reflects the commitment of the City Council and staff to meeting the highest principles of financial reporting.

The Triple Crown medallion has been awarded to signify that the City has received all three GFOA awards ((the Certificate of Achievement for Excellence in Financial Reporting Award, Distinguished Budget Presentation Award, and Popular Annual Financial Reporting Award).

In order to be eligible for the PAFR award, a government must also submit its Comprehensive Annual Financial Report (CAFR) to GFOA's Certificate of Achievement for Excellence in Financial Reporting Program and receive the CAFR award for the current fiscal year.

"This is a great representation of the City of South Padre Island Finance Department's commitment to achieving the highest levels of transparency and financial reporting," stated Rodrigo Gimenez, Chief Financial officer. "I would like to recognize our Accountant, Giovanni Bouquet, for his work on this financial report".

The Government Finance Officers Association is a nonprofit professional association serving nearly 21,000 government finance professionals throughout North America.

###