

Hotel/Motel - Conv. Centre Funds

October 31, 2021

Issue date: 12/9/2021

**City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
FOR THE TWO MONTHS ENDED 11/30/2021**

Assets	
Cash and Cash Equivalents	\$ 5,776,185
Investments	10,020,034
Miscellaneous Receivables	(10)
Total Assets	\$ 15,796,209

Liabilities and Fund Balance	
Deferred Revenue	\$ 44,702
Sales Tax	17
Total Liabilities	44,719
Fund Balance	15,751,490
Total Liabilities and Fund Balance	\$ 15,796,209

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City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE TWO MONTHS ENDED 11/30/2021

	Annual Budget	Actual
REVENUES		
Nonproperty Taxes	\$ 9,047,551	\$ 568,242
Fees and Services	222,000	50,453
Miscellaneous	26,000	4,665
Total Revenues	9,295,551	623,360
EXPENDITURES		
Visitors Bureau	149,308	23,494
Sales & Administration	2,413,384	246,027
Events Marketing	797,744	118,224
Marketing	3,915,500	484,982
Historical Museum	409,000	3,049
Convention Centre	1,660,743	368,869
Total Expenditures	9,345,679	1,244,645
Excess (Deficiency) of Revenues		
Over (Under) Expenditures	\$ (50,128)	\$ (621,285)