

DATE: December 11, 2023
TO: Honorable Mayor and City Council Members
FROM: Finance Department
SUBJECT: Financial Report

SALES TAX COLLECTIONS

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2023-24	FY 2023-24		FY 2022-23	INCREASE (DECREASE)
			TOTAL	G.F.	EDC	TOTAL	
SEPT	OCT	NOV	461,250.75	345,938.06	115,312.69	405,111.56	56,139.19
OCT	NOV	DEC	305,309.72	228,982.29	76,327.43	351,230.50	(45,920.78)
NOV	DEC	JAN	0.00	0.00	0.00	315,485.93	(315,485.93)
DEC	JAN	FEB	0.00	0.00	0.00	338,890.43	(338,890.43)
JAN	FEB	MAR	0.00	0.00	0.00	318,511.00	(318,511.00)
FEB	MAR	APR	0.00	0.00	0.00	367,695.45	(367,695.45)
MAR	APR	MAY	0.00	0.00	0.00	509,963.77	(509,963.77)
APR	MAY	JUN	0.00	0.00	0.00	410,613.45	(410,613.45)
MAY	JUN	JUL	0.00	0.00	0.00	489,051.70	(489,051.70)
JUN	JUL	AUG	0.00	0.00	0.00	803,115.61	(803,115.61)
JUL	AUG	SEPT	0.00	0.00	0.00	801,686.06	(801,686.06)
AUG	SEPT	OCT	0.00	0.000	0.000	523,404.92	(523,404.92)
TOTAL			<u>766,560.47</u>	<u>574,920.35</u>	<u>191,640.12</u>	<u>5,634,760.38</u>	<u>(4,868,199.91)</u>
BUDGET AMOUNT			<u>5,577,052.00</u>	<u>4,177,052.00</u>	<u>1,400,000.00</u>	<u>5,362,203.00</u>	<u>214,849.00</u>

GENERAL FUND SALES TAX COMPARISON

SALES TAX MONTH	REPORTED TO THE STATE	COLLECTED BY SPI	FY 2023-24	FY 2022-23	CHANGE	YTD	
SEPT	OCT	NOV	345,938.06	303,833.67	13.86%	13.86%	42,104.39
OCT	NOV	DEC	228,982.29	263,422.88	-13.07%	1.35%	7,663.80
NOV	DEC	JAN	0.00	236,614.45	-100.00%	-28.48%	-228,950.65
DEC	JAN	FEB	0.00	254,167.82	-100.00%	-45.66%	-483,118.47
JAN	FEB	MAR	0.00	238,883.25	-100.00%	-55.67%	-722,001.72
FEB	MAR	APR	0.00	275,771.59	-100.00%	-63.44%	-997,773.31
MAR	APR	MAY	0.00	382,472.83	-100.00%	-70.59%	-1,380,246.14
APR	MAY	JUN	0.00	307,960.09	-100.00%	-74.60%	-1,688,206.23
MAY	JUN	JUL	0.00	366,788.77	-100.00%	-78.14%	-2,054,995.00
JUN	JUL	AUG	0.00	602,336.71	-100.00%	-82.21%	-2,657,331.71
JUL	AUG	SEPT	0.00	601,264.54	-100.00%	-85.00%	-3,258,596.25
AUG	SEPT	OCT	0.00	392,553.69	-100.00%	-86.40%	-3,651,149.94
TOTAL			<u>574,920.35</u>	<u>4,226,070.29</u>	<u>-86.40%</u>		