

Hotel/Motel - Conv. Centre Funds

November 30, 2024

Issue date: 12/26/2024

**City of South Padre Island
Convention & Visitor's Bureau
Balance Sheet
FOR THE TWO MONTHS ENDED 11/30/2024**

Assets		
Cash and Cash Equivalents	\$	4,644,791
Investments		22,311,416
Miscellaneous Receivables		-
Prepaid Expenses		42,375
Total Assets	\$	26,998,582

Liabilities and Fund Balance		
Deferred Revenue	\$	79,819
Other Payables		92,636
Total Liabilities		172,455
Fund Balance		26,826,127
Total Liabilities and Fund Balance	\$	26,998,582

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City of South Padre Island
Convention & Visitor's Bureau
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE TWO MONTHS ENDED 11/30/2024

	Annual Budget	Actual
REVENUES		
Nonproperty Taxes	\$ 12,175,284	\$ 538,735
Fees and Services	336,000	51,425
Miscellaneous	350,000	194,999
Total Revenues	12,861,284	785,159
EXPENDITURES		
Visitors Bureau	161,479	16,794
Sales & Administration	2,820,019	346,863
Events Marketing	1,096,226	293,437
Marketing	4,755,000	355,723
Historical Museum	1,524,806	3,832
Convention Centre	1,869,752	471,231
Total Expenditures	12,227,282	1,487,880
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 634,002	\$ (702,721)