

Hotel/Motel - Conv. Centre Funds

October 31, 2024

Issue date: 11/15/2024

**City of South Padre Island  
Convention & Visitor's Bureau  
Balance Sheet  
FOR THE ONE MONTH ENDED 10/31/2024**

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<b>Assets</b>	
Cash and Cash Equivalents	\$ 4,724,732
Investments	22,224,376
Miscellaneous Receivables	702
Prepaid Expenses	42,375
<b>Total Assets</b>	<b>\$ 26,992,185</b>

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<b>Liabilities and Fund Balance</b>	
Deferred Revenue	\$ 80,819
<b>Total Liabilities</b>	<b>80,819</b>
Fund Balance	26,911,366
<b>Total Liabilities and Fund Balance</b>	<b>\$ 26,992,185</b>

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**City of South Padre Island**  
**Convention & Visitor's Bureau**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**FOR THE ONE MONTH ENDED 10/31/2024**

	Annual Budget	Actual
<b>REVENUES</b>		
Nonproperty Taxes	\$ 12,175,284	\$ 685,263
Fees and Services	336,000	44,607
Miscellaneous	350,000	93,754
<b>Total Revenues</b>	<b>12,861,284</b>	<b>823,624</b>
<b>EXPENDITURES</b>		
Visitors Bureau	161,479	5,908
Sales & Administration	2,820,019	188,534
Events Marketing	1,096,226	133,544
Marketing	4,755,000	198,003
Historical Museum	1,524,806	2,594
Convention Centre	1,869,752	340,930
<b>Total Expenditures</b>	<b>12,227,282</b>	<b>869,513</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 634,002	\$ (45,889)